

Profiled

ISIN Code : FR0010287748

Marketing communication

## GAN PRUDENCE IC

Feeder fund GROUPAMA PRUDENCE

October 2024

Data as of

31/10/2024

### Total net assets

43,80 M €

### NAV per share

1 376,29 €

### Risk Return

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

### Recommended holding period

2 years 3 years 5 years 7 years

### Characteristics

Ticker Bloomberg	GPGANPC FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	08/03/2006
Reference currency	EUR
PEA	No
PEA-PME	No

### Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,25%
Maximum indirect management fees	1,05%



Morningstar rating

(Data as of 30/09/2024)



Category " EAA Fund EUR Cautious Allocation"

SFDR 8

### Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.

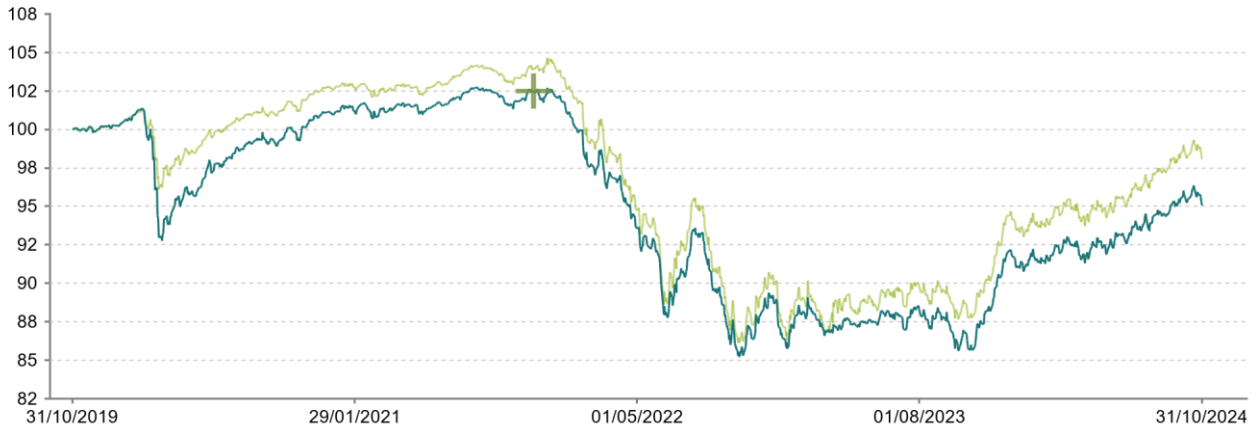


Groupama  
ASSET MANAGEMENT

GAN PRUDENCE IC

15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

+ The management strategy was changed on 15/11/2021. Performance prior to that date reflects the previous strategy.

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	<b>3,58</b>	<b>-0,59</b>	<b>0,63</b>	<b>10,36</b>	<b>-6,85</b>	<b>-4,96</b>	<b>1,63</b>
Benchmark	4,13	-0,52	1,09	11,10	-5,31	-1,95	7,75
Excess return	-0,55	-0,07	-0,46	-0,74	-1,54	-3,00	-6,12

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>6,98</b>	<b>-15,74</b>	<b>0,64</b>	<b>1,09</b>	<b>4,32</b>	<b>-3,01</b>	<b>1,70</b>	<b>2,25</b>	<b>-0,01</b>	<b>10,10</b>
Benchmark	9,01	-16,44	0,57	2,77	4,57	-1,05	1,71	2,07	0,81	11,24
Excess return	-2,03	0,70	0,07	-1,68	-0,25	-1,95	-0,01	0,18	-0,82	-1,14

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	4,14%	5,72%	5,23%	3,53%
Benchmark volatility	4,22%	6,37%	5,29%	3,68%
Tracking Error (Ex-post)	0,55	1,50	1,55	1,50
Information Ratio	-1,65	-0,37	-0,41	-0,39
Sharpe Ratio	1,15	-0,80	-0,39	-0,04
correlation coefficient	0,99	0,97	0,96	0,91
Beta	0,97	0,87	0,95	0,88

Source : Groupama AM

## Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Foreign exchange risk

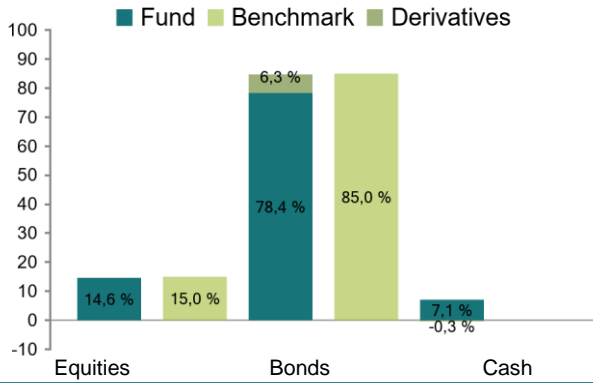
Equity risk

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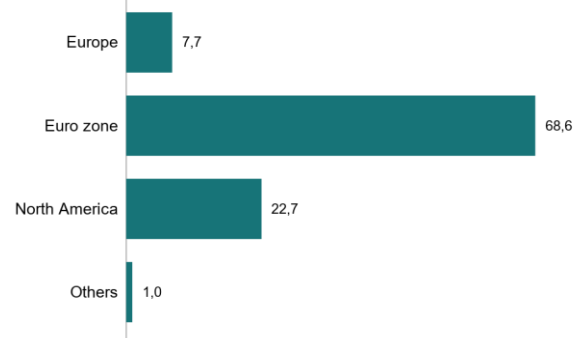
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

## Portfolio structure

### Breakdown by asset class (as % of exposure)



### Geographical breakdown (as % of assets, excluding liquidity)



### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,17%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EURO GOVIES - OAC	18,18%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EURO CREDIT - OAC	14,37%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA US STOCK - OAC	10,96%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	5,49%	2,56%	2,36%	0,20%	-0,50%	-0,59%	0,10%

Past performance does not guarantee future performance.

### Investment team

Antoine BYJANI

Marie-Françoise GIRAUD

Source : Groupama AM

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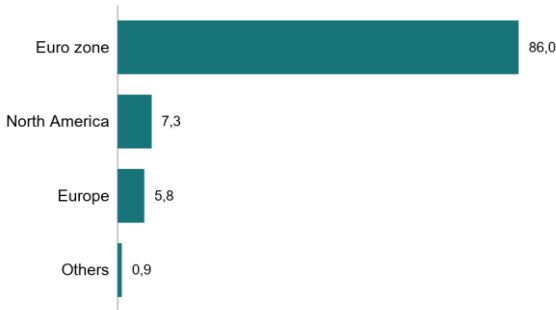
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

## Fixed Income Analysis

### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,17%	1,75%	1,73%	0,02%	-0,55%	-0,75%	0,20%
GROUPAMA EURO GOVIES - OAC	18,18%	1,09%	0,98%	0,11%	-0,93%	-0,97%	0,04%
GROUPAMA EURO CREDIT - OAC	14,37%	4,27%	3,51%	0,75%	-0,10%	-0,31%	0,20%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	5,49%	2,56%	2,36%	0,20%	-0,50%	-0,59%	0,10%
GROUPAMA ULTRA SHORT TERM - IC	2,50%	3,64%	3,25%	0,39%	0,38%	0,29%	0,09%

### Geographical breakdown (in % of the part, excluding liquidity)

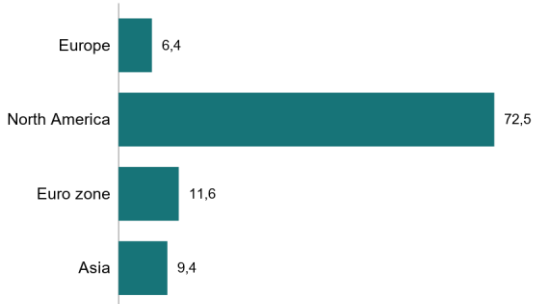


## Equity Analysis

### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	10,96%	19,44%	20,56%	-1,13%	-1,21%	-0,93%	-0,28%
GROUPAMA EUROPE STOCK - OAC	1,02%	9,83%	7,98%	1,85%	-2,35%	-3,26%	0,91%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	0,78%	8,14%	7,98%	0,16%	-2,72%	-3,26%	0,54%
GROUPAMA OPPORTUNITIES EUROPE - OAD	0,54%	11,34%	7,98%	3,35%	-0,95%	-3,26%	2,30%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	0,00%	19,08%	18,54%	0,54%	0,17%	0,76%	-0,60%

### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

### Percentage of labelled funds in portfolio



■ Labelled funds : 93,90%  
 ■ Unlabelled funds : 6,18%

### Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA EURO BOND	Bonds	Yes	20,63%
GROUPAMA EURO GOVIES	Bonds	Yes	19,56%
GROUPAMA EURO CREDIT	Bonds	Yes	15,47%
GROUPAMA US STOCK	Equities	Yes	11,79%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	9,95%
ISHARES EURO AGGREGATE ESG	Bonds	Yes	9,64%
GROUPAMA GLOBAL INFLATION SHORT DURATION	Bonds	No	5,91%
GROUPAMA ULTRA SHORT TERM	Bonds	Yes	2,70%
GROUPAMA EUROPE STOCK	Equities	Yes	1,09%
BNP MSCI JAPAN ESG MIN TE	Equities	Yes	0,91%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	0,84%
GROUPAMA OPPORTUNITIES EUROPE	Equities	Yes	0,58%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	0,52%
GROUPAMA EUROPE HIGH YIELD 2028	Bonds	No	0,27%
SCOR SUS EURO HIGH YIELD	Bonds	Yes	0,22%
GROUPAMA GLOBAL ACTIVE EQUITY	Equities	Yes	0,00%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

01/10/2011 - 16/02/2015	5% MSCI Euro closing D (net dividend reinvested) 95% EuroMTS 5-7 closing D
16/02/2015 - 10/03/2016	10% MSCI World closing Loc Crncy (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized d-1
10/03/2016 - 11/07/2017	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
11/07/2017 - 24/08/2021	50% EONIA capitalized D-1 40% Barclays Capital Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividends reinvested) D-1
24/08/2021 - 25/11/2021	50% EONIA capitalized D-1 40% Bloomberg Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividend reinvested) D-1
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

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