

Cash

ISIN Code : FR0010914978

Marketing communication

# GROUPAMA ENTREPRISES ID

French mutual fund (FCP)

October 2024

Data as of

30/10/2024

## Total net assets

6 826,01 M €

## NAV per share

9 818,57 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

1 month

3 months

6 months

## Characteristics

Ticker Bloomberg	GRPENTD FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	09/03/1998
Unit inception date	30/06/2010
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	0,50%
Maximum redemption fees	0,50%
Maximum direct management fees	0,25%
Maximum indirect management fees	0,00%



SFDR 8

## Carbon intensity



302 tCO2

vs 480 for the universe

## Green Part



5% of net assets

3% for the universe

## Implied temperature



2,48 °C

2,87 for the universe

## Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Centralizer	CACEIS BANK

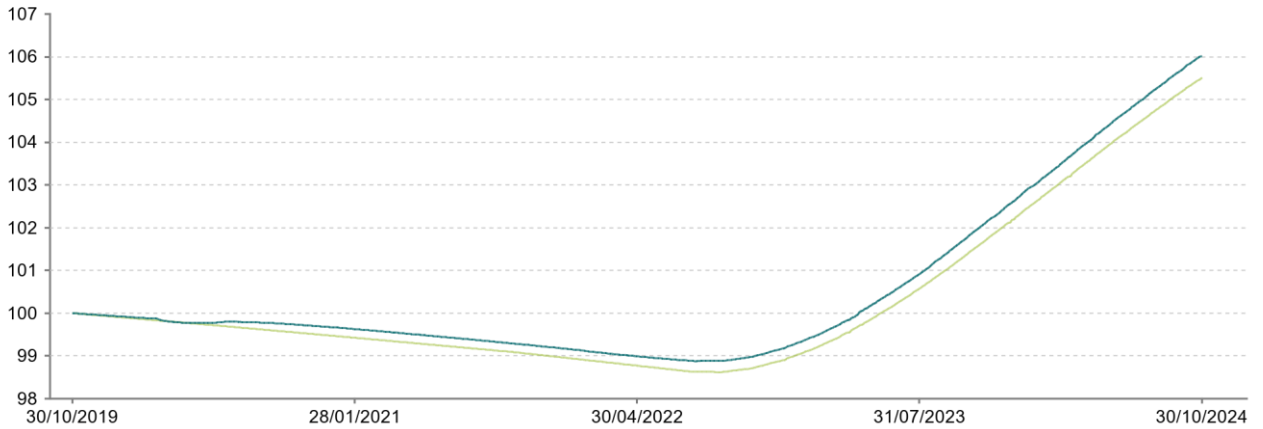
Past performance does not guarantee future performance.


**Groupama**  
 ASSET MANAGEMENT

GROUPAMA ENTREPRISES ID

CAPITALIZED ESTER

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	28/12/23	30/09/24	31/07/24	30/10/23	28/10/21	30/10/19	30/10/14
Fund	3,34	0,28	0,91	4,01	6,78	6,00	5,25
Benchmark	3,25	0,28	0,90	3,92	6,50	5,51	3,97
Excess return	0,08	-0,00	0,01	0,09	0,28	0,50	1,28

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	3,39	0,04	-0,49	-0,28	-0,27	-0,32	-0,22	-0,05	0,06	0,25
Benchmark	3,28	-0,03	-0,50	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11	0,10
Excess return	0,12	0,06	0,01	0,18	0,13	0,04	0,14	0,27	0,16	0,15

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,06%	0,27%	0,27%	0,11%
Benchmark volatility	0,03%	0,26%	0,27%	0,11%
Tracking Error (Ex-post)	0,05	0,04	0,04	0,09
Information Ratio	1,92	2,34	2,60	1,31
Sharpe Ratio	3,37	0,60	0,50	3,28
correlation coefficient	0,42	0,48	0,38	0,07
Beta	1,24	1,25	1,11	0,07

Source : Groupama AM

## Main risks related to the portfolio

Interest rate risk

Risk of capital loss

Credit risk

## UCI profile

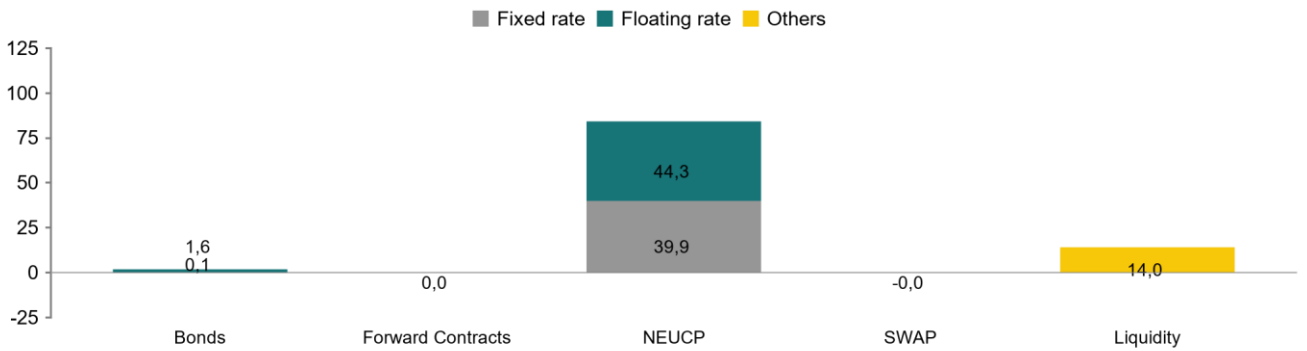
Number of holdings	291
Number of issuers	77
Portfolio average rating	BBB+
Weighted Average Life (WAL)	121,4
Weighted Average Maturity (WAM)	9,2

Fixed-rate instruments	40,0%
Floating rate instruments	45,9%
Yield to maturity	3,1%
Modified duration	0.03
Duration	0.03

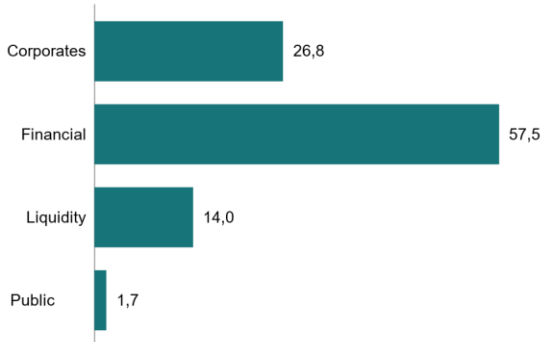
## GROUPAMA ENTREPRISES ID

## CAPITALIZED ESTER

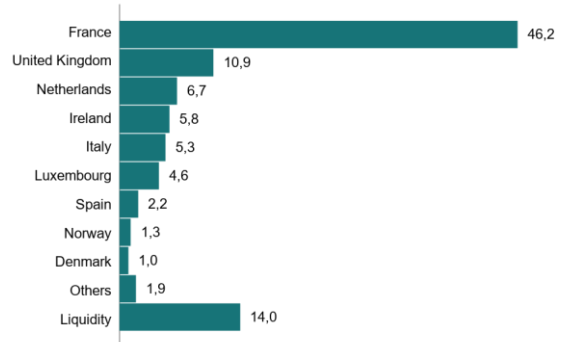
## Asset allocation (in % of the exposure)



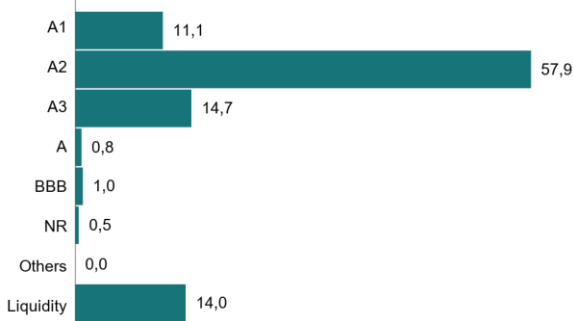
## Breakdown by type of issuer (in % of the asset)



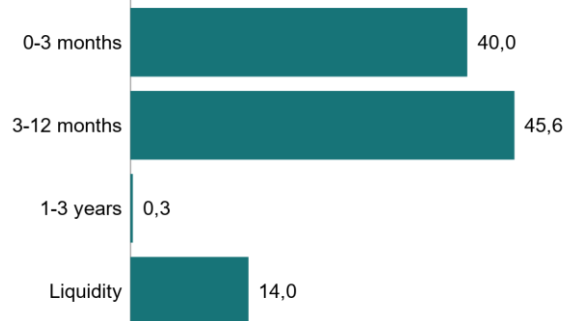
## Geographical breakdown (in % of the asset)



## Breakdown by rating (in % of assets)



## Breakdown by maturity (in % of the asset)



## Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
ARABELLA FINANCE DAC	28/11/2024	Ireland	Finance companies	1,0%
BPCE SA	25/07/2025	France	Banking	0,7%
ENGIE SA	31/10/2024	France	Natural gas	0,7%
ENGIE SA	07/11/2024	France	Natural gas	0,7%
ELECTRICITE DE FRANCE SA	05/11/2024	France	Electric	0,7%
ELECTRICITE DE FRANCE SA	06/11/2024	France	Electric	0,7%
ELECTRICITE DE FRANCE SA	14/11/2024	France	Electric	0,7%
UNIVERSAL MUSIC GROUP NV	22/11/2024	Netherlands	Communications	0,7%
ENI SPA - Groupe	27/01/2025	Italy	Energy	0,6%
BFCM	09/12/2024	France	Banking	0,6%
<b>Total</b>				<b>7,4%</b>

## Investment team

Eric LOICHOT

Source : Groupama AM

## Key ESG performance indicators

	Fund	Universe		Fund	Universe
 Carbon intensity	<b>302</b>	480		<b>100%</b>	95%


## ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sup>2</sup> )	<b>302</b>	480	<b>95%</b>	92%
Social	Net job creation (in %)	<b>4%</b>	2%	<b>98%</b>	97%
	Training hours (in hours)	<b>30</b>	25	<b>95%</b>	54%
Human Rights	Human rights policy (in %)	<b>100%</b>	95%	<b>98%</b>	99%
Governance	Independence of directors (in %)	<b>66%</b>	52%	<b>98%</b>	99%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

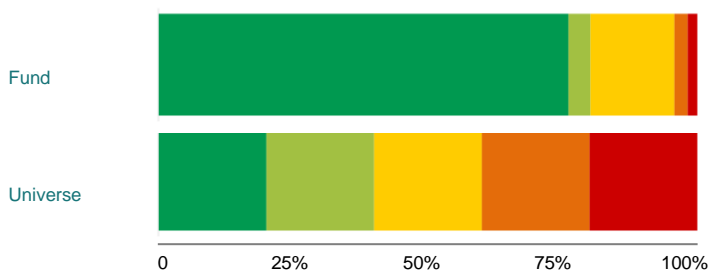
## Portfolio ESG score

## Score for E, S and G factors

	Fund	Universe		Fund	Universe
 Overall ESG score	<b>82</b>	60	Environment	<b>74</b>	60
Coverage rate	<b>96%</b>	100%	Social	<b>85</b>	60
			Governance	<b>62</b>	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	76,1%	20,0%
B	4,1%	20,0%
C	15,6%	20,0%
D	2,5%	20,0%
E	1,8%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP ARAFIN 20240828 20241128 3.62 - 28/11/24	Finance companies	1,02%	<b>A</b>
NEUCP ENGIFP 110924 311024 ESTRON 0.1 - 31/10/24	Natural gas	0,74%	<b>A</b>
NEUCP ENGIFP 071024 071124 ESTRON 0.1 - 07/11/24	Natural gas	0,73%	<b>A</b>
NEUCP EDF 20241022 20241105 3.295 - 05/11/24	Electric	0,73%	<b>A</b>
NEUCP EDF 20241023 20241106 3.275 - 06/11/24	Electric	0,73%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

31/12/2007 - 15/10/2021	Eonia Capitalised
15/10/2021	Capitalized ESTER

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