


GROUPAMA EUROPE ACTIONS IMMOBILIER ZC

French mutual fund (FCP)

 Previously GROUPAMA EUROPE ACTIONS IMMOBILIER IC . Effective date of the name change: 23/09/2024 .

October 2024

Data as of

31/10/2024

Total net assets

37,11 M €

NAV per share

15 373,48 €

Risk Return

Lower risk

1 2 3 4 **5** 6 7

Higher risk

Potentially lower return Potentially higher return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years 3 years **5 years** 7 years

Morningstar rating
(Data as of 30/09/2024)



Category " EAA Fund Property - Indirect Europe"

SFDR 8

Characteristics

Ticker Bloomberg	GAMEAIC FP
Benchmark	FTSE EPRA/NAREIT Developed Europe Capped
SFDR classification	Article 8
Fund's inception date	30/06/2011
Unit inception date	30/06/2011
Reference currency	EUR
PEA	Yes
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,20%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK



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FTSE EPRA/NAREIT DEVELOPED EUROPE CAPPED

PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

+ The management strategy was changed on 31/12/2021. Performance prior to that date reflects the previous strategy.

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	29/10/21	31/10/19	31/10/14
Fund	-1,20	-8,00	-0,95	24,14	-26,89	-18,66	19,85
Benchmark	0,12	-8,23	-0,45	26,04	-24,53	-18,10	20,90
Excess return	-1,32	0,23	-0,50	-1,90	-2,36	-0,56	-1,05

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	16,58	-38,04	20,18	-10,41	30,52	-7,44	13,38	-5,76	15,04	21,84
Benchmark	16,34	-36,57	17,55	-10,74	28,51	-8,49	12,43	-5,28	17,99	25,01
Excess return	0,24	-1,46	2,63	0,32	2,01	1,05	0,95	-0,49	-2,95	-3,17

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	17,45%	23,19%	24,59%	20,06%
Benchmark volatility	17,49%	23,07%	24,80%	20,21%
Tracking Error (Ex-post)	1,31	1,51	1,71	1,45
Information Ratio	-1,24	-0,65	-0,04	-0,06
Sharpe Ratio	0,52	-0,58	-0,20	0,11
correlation coefficient	1,00	1,00	1,00	1,00
Beta	0,99	1,00	0,99	0,99

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Risque actions

Foreign exchange risk

UCI profile

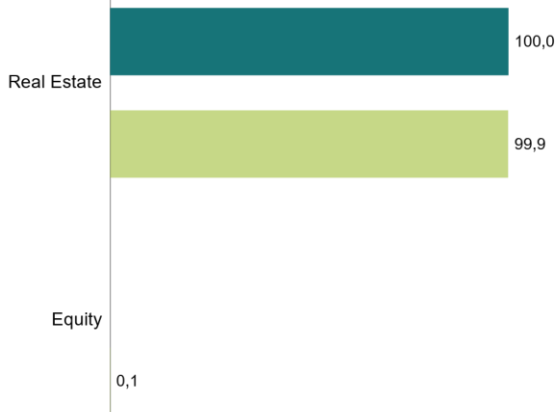
Number of holdings	39
Average capitalization	4,96 Bn €
Median capitalization	3,85 Bn €



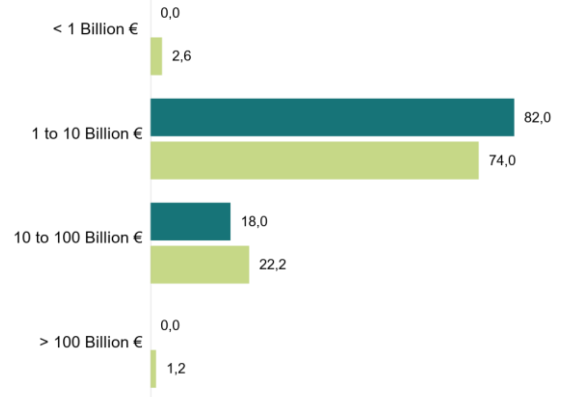
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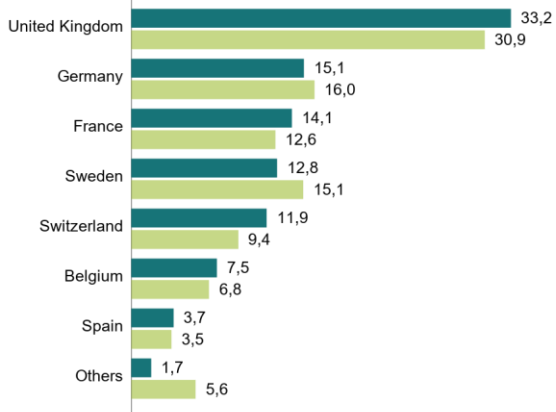
Sector breakdown (as % of assets, excluding liquidity)



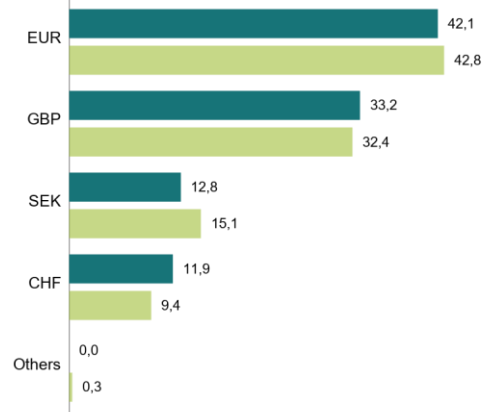
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
VONOVIA SE	Germany	Real Estate	9,02%
SEGRO PLC	United Kingdom	Real Estate	8,77%
SWISS PRIME SITE-REG	Switzerland	Real Estate	4,84%
LEG IMMOBILIEN SE	Germany	Real Estate	4,80%
PSP SWISS PROPERTY AG-REG	Switzerland	Real Estate	4,47%
GECINA SA	France	Real Estate	4,44%
KLEPIERRE	France	Real Estate	4,23%
FASTIGHETS AB BALDER-B SHRS	Sweden	Real Estate	4,21%
LAND SECURITIES GROUP PLC	United Kingdom	Real Estate	4,18%
WAREHOUSES DE PAUW SCA	Belgium	Real Estate	4,17%
Total			53,13%

Source : Groupama AM

Investment team

Selim EL MAAOUI

Juliette DE MONTETY

Nader BEN YOUNES

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

30/06/2011 - 31/12/2021

FTSE E/N Europe closing net €

31/12/2021

FTSE EPRA/NAREIT Developed Europe Capped

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