

Cash

ISIN Code : FR0011375567

Marketing communication

# GROUPAMA TRESORERIE ID

French mutual fund (FCP)

October 2024

Data as of

30/10/2024

## Total net assets

7 810,54 M €

## NAV per share

9 914,75 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

1 months

3 months

6 months

## Characteristics

Ticker Bloomberg	GRTREID FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	10/10/1989
Unit inception date	17/12/2012
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	0,50%
Maximum redemption fees	4,00%
Maximum direct management fees	0,30%
Maximum indirect management fees	0,00%



SFDR 8

## Carbon intensity



258 tCO2

vs 480 for the universe

## Green Part



3% of net assets

3% for the universe

## Implied temperature



2,44 °C

2,87 for the universe

## Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Centralizer	CACEIS BANK

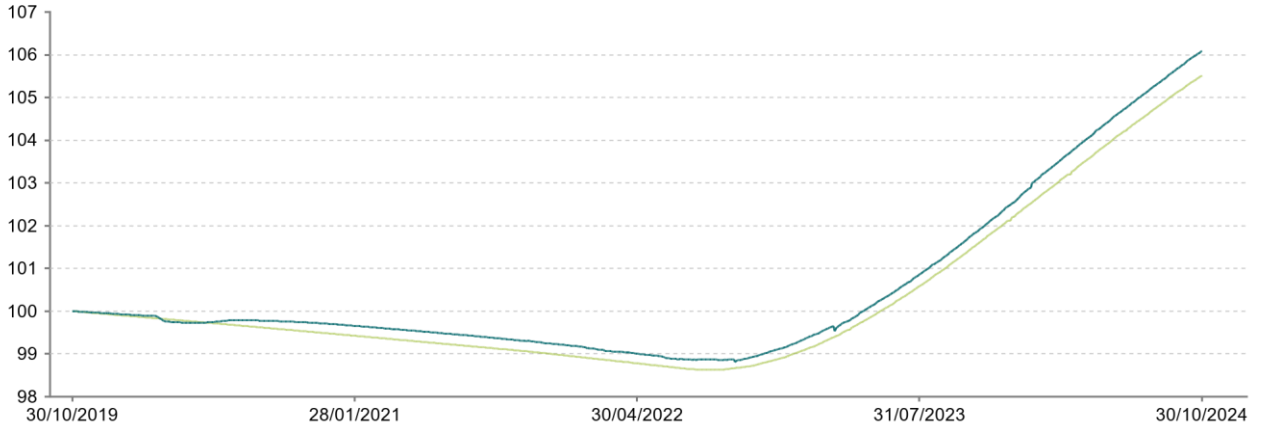
Past performance does not guarantee future performance.


**Groupama**  
 ASSET MANAGEMENT

GROUPAMA TRESORERIE ID

CAPITALIZED ESTER

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	28/12/23	30/09/24	31/07/24	30/10/23	28/10/21	30/10/19	30/10/14
Fund	<b>3,48</b>	<b>0,30</b>	<b>0,93</b>	<b>4,18</b>	<b>6,83</b>	<b>6,09</b>	<b>5,77</b>
Benchmark	3,25	0,28	0,90	3,92	6,51	5,51	3,98
Excess return	0,23	0,02	0,04	0,26	0,32	0,58	1,79

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>3,37</b>	<b>-0,04</b>	<b>-0,47</b>	<b>-0,26</b>	<b>-0,20</b>	<b>-0,29</b>	<b>-0,16</b>	<b>0,09</b>	<b>0,16</b>	<b>0,46</b>
Benchmark	3,28	-0,03	-0,49	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11	0,10
Excess return	0,09	-0,02	0,02	0,21	0,19	0,08	0,19	0,41	0,27	0,36

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,08%	0,30%	0,29%	0,12%
Benchmark volatility	0,03%	0,26%	0,27%	0,11%
Tracking Error (Ex-post)	0,07	0,12	0,10	0,10
Information Ratio	3,76	0,83	1,05	1,69
Sharpe Ratio	4,61	0,57	0,52	3,57
correlation coefficient	0,29	0,19	0,16	0,13
Beta	1,15	1,44	1,24	0,16

Source : Groupama AM

## Main risks related to the portfolio

Interest rate risk
Credit risk
Risk of capital loss

## UCI profile

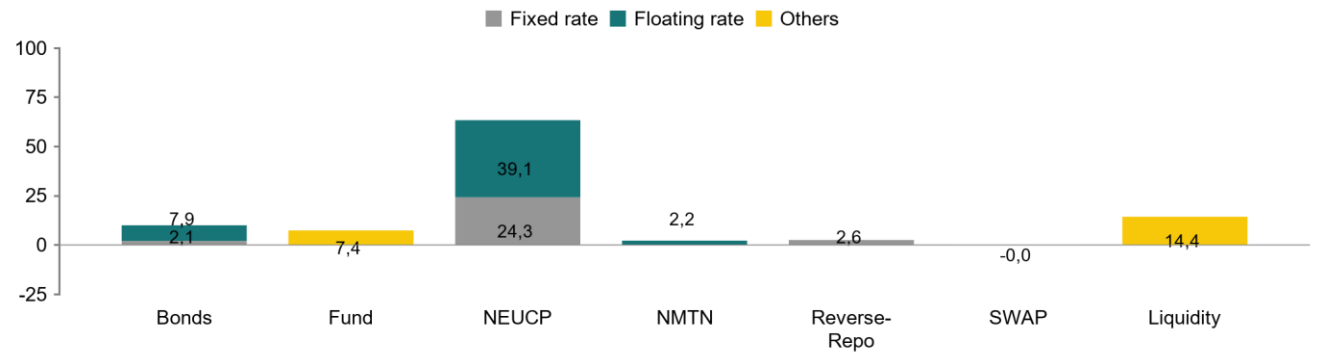
Number of holdings	321
Number of issuers	84
Portfolio average rating	BBB+
Weighted Average Life (WAL)	173,6
Weighted Average Maturity (WAM)	8,4

Fixed-rate instruments	29,0%
Floating rate instruments	49,3%
Yield to maturity	3,0%
Modified duration	0.03
Duration	0.03

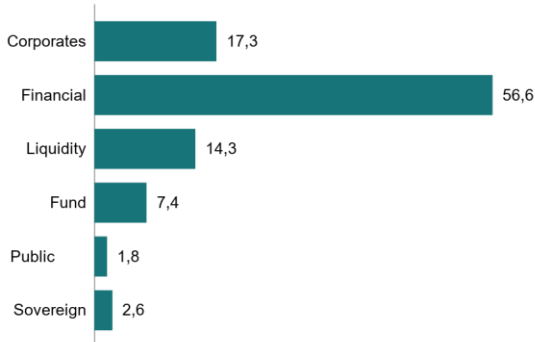
## GROUPAMA TRESORERIE ID

## CAPITALIZED ESTER

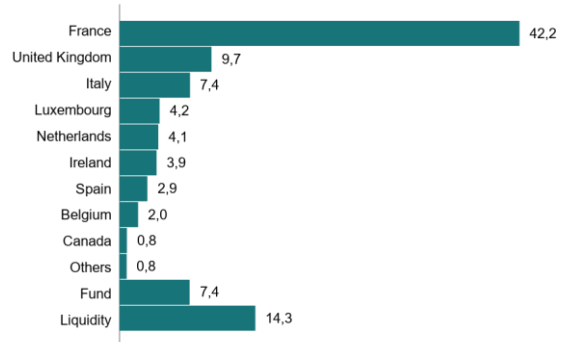
## Asset allocation (in % of the exposure)



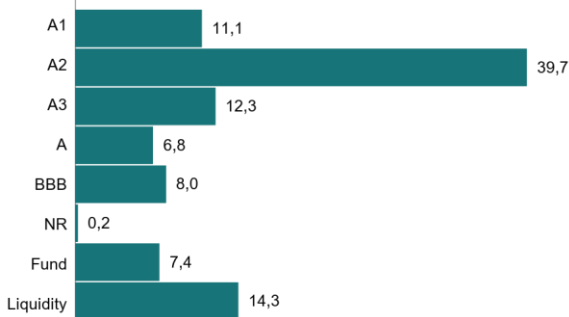
## Breakdown by type of issuer (in % of the asset)



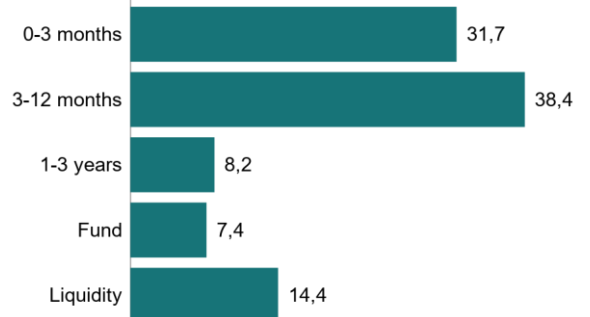
## Geographical breakdown (in % of the asset)



## Breakdown by rating (in % of assets)



## Breakdown by maturity (in % of the asset)



## Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
REPUBLIC OF ITALY - Groupe	13/06/2025	Italy	Treasuries	2,6%
KBC GROEP NV - Groupe	23/12/2024	Belgium	Banking	0,9%
BPCE SA	22/07/2025	France	Banking	0,6%
BPCE SA	25/07/2025	France	Banking	0,6%
ENGIE SA	31/10/2024	France	Natural gas	0,6%
ENGIE SA	07/11/2024	France	Natural gas	0,6%
INTESA SANPAOLO SPA - Groupe	16/11/2023	Italy	Banking	0,5%
SOCIETE GENERALE - Groupe	19/01/2026	France	Banking	0,5%
BFCM	09/12/2024	France	Banking	0,5%
BARCLAYS BANK PLC	30/12/2024	United Kingdom	Banking	0,5%
<b>Total</b>				<b>8,2%</b>

## Investment team

Eric LOICHOT

Source : Groupama AM

## Key ESG performance indicators

	Fund	Universe		Fund	Universe
 Carbon intensity	<b>258</b>	480	 Human rights policy	<b>100%</b>	95%


## ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sub>2</sub> )	<b>258</b>	480	<b>96%</b>	92%
Social	Net job creation (in %)	<b>4%</b>	2%	<b>94%</b>	97%
	Training hours (in hours)	<b>31</b>	25	<b>93%</b>	54%
Human Rights	Human rights policy (in %)	<b>100%</b>	95%	<b>94%</b>	99%
Governance	Independence of directors (in %)	<b>65%</b>	52%	<b>94%</b>	99%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

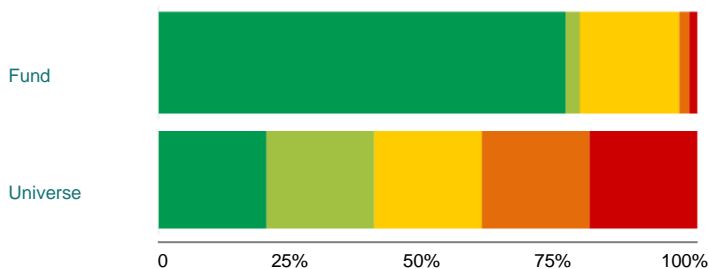
## Portfolio ESG score

## Score for E, S and G factors

	Fund	Universe		Fund	Universe
 Overall ESG score	<b>82</b>	60	Environment	<b>78</b>	60
Coverage rate	<b>97%</b>	100%	Social	<b>84</b>	60
			Governance	<b>59</b>	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	75,6%	20,0%
B	2,6%	20,0%
C	18,5%	20,0%
D	1,9%	20,0%
E	1,5%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP KBCGRO 20240426 20241223 3.93 - 23/12/24	Banking	0,89%	<b>A</b>
NEUCP ENGIFP 110924 311024 ESTRON 0.1 - 31/10/24	Natural gas	0,64%	<b>A</b>
NEUCP ENGIFP 071024 071124 ESTRON 0.1 - 07/11/24	Natural gas	0,64%	<b>A</b>
ISPIM Float 11/16/25 - 16/11/25	Banking	0,55%	<b>A</b>
SOCGEN Float 01/19/26 - 19/01/26	Banking	0,54%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

31/12/2007 - 15/11/2021	Eonia Capitalised
15/11/2021	Capitalized ESTER

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