

GROUPAMA EUROPE STOCK IC

French mutual fund (FCP)

July 2025

Data as of

31/07/2025

Total net assets

167,17 M €

NAV per share

1 981,3 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

2 years

3 years

5 years

7 years

Characteristics

Ticker Bloomberg	GREUREM FP
Benchmark	MSCI Europe € closing (net dividend reinvested)
SFDR classification	Article 8
Fund's inception date	19/09/2014
Unit inception date	19/09/2014
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,70%
Maximum indirect management fees	0,00%

Morningstar rating
(Data as of 30/06/2025)



Category " EAA Fund Europe Large-Cap Blend Equity"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

GROUPAMA EUROPE STOCK IC

France / Europe

Data as of

31/07/2025

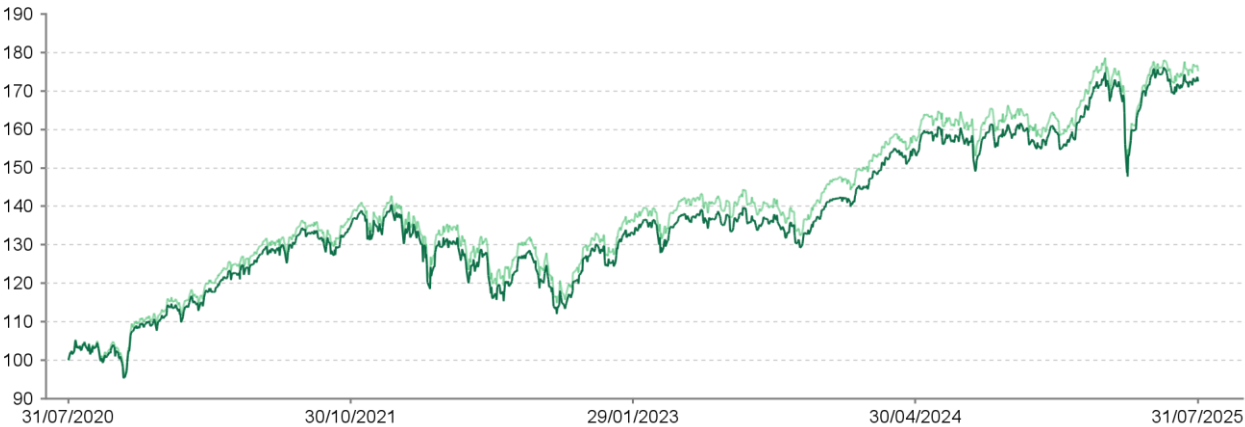


GROUPAMA EUROPE STOCK IC



MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	31/07/20	31/07/15
Fund	10,32	0,73	3,50	8,90	36,04	72,53	73,58
Benchmark	9,34	0,73	4,10	7,62	34,26	75,15	77,16
Excess return	0,98	-0,00	-0,60	1,28	1,78	-2,62	-3,58

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	9,99	14,34	-10,14	24,86	-3,92	28,36	-11,51	9,37	1,70	7,49
Benchmark	8,59	15,83	-9,49	25,13	-3,32	26,05	-10,57	10,24	2,58	8,22
Excess return	1,41	-1,49	-0,65	-0,27	-0,60	2,31	-0,94	-0,87	-0,88	-0,74

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,29%	13,14%	14,24%	16,58%
Benchmark volatility	14,60%	13,31%	14,13%	16,46%
Tracking Error (Ex-post)	1,94	1,52	1,37	1,33
Information Ratio	0,66	0,28	-0,22	-0,16
Sharpe Ratio	0,48	0,58	0,64	0,45
correlation coefficient	0,99	0,99	1,00	1,00
Beta	0,97	0,98	1,00	1,00

Source : Groupama AM

Main risks related to the portfolio

- Risque de perte en capital
- Risque actions
- Risque de change
- Risque de durabilité

GROUPAMA EUROPE STOCK IC

France / Europe

Data as of 31/07/2025

UCI profile

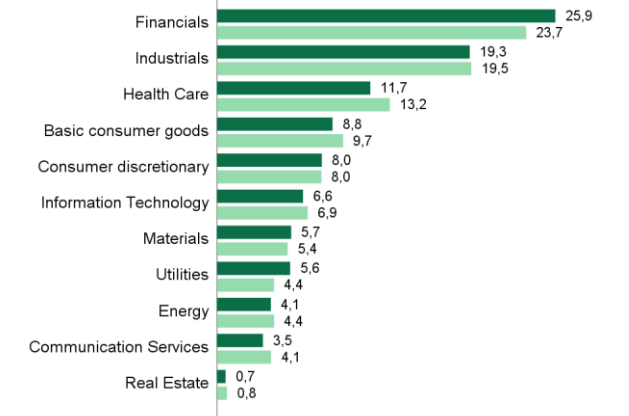
Number of holdings	110
Average capitalization	72,06 Bn €
Median capitalization	48,56 Bn €



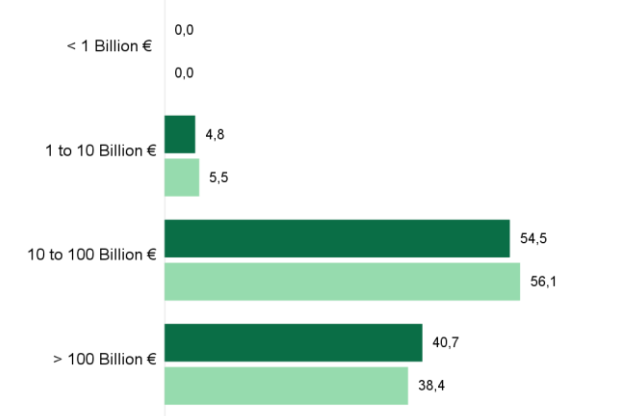
GROUPAMA EUROPE STOCK IC

MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

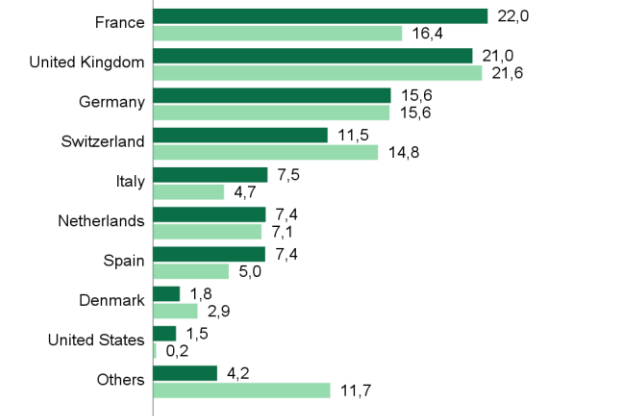
Sector breakdown (as % of assets, excluding liquidity)



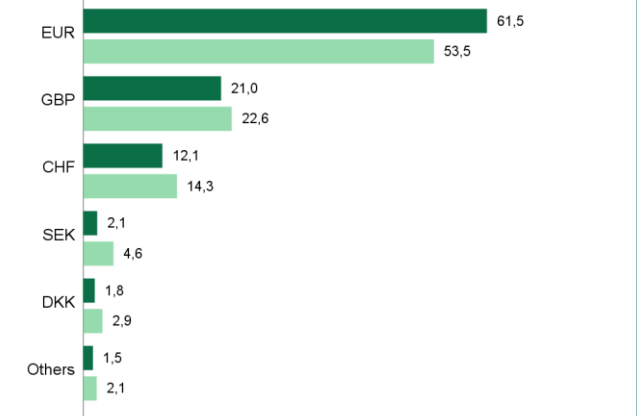
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
SAP SE	Germany	Information Technology	3,28%
ASML HOLDING NV	Netherlands	Information Technology	2,64%
NOVARTIS AG-REG	Switzerland	Health Care	2,47%
ASTRAZENECA PLC	United Kingdom	Health Care	2,42%
ALLIANZ SE-REG	Germany	Financials	2,14%
SIEMENS AG-REG	Germany	Industrials	1,87%
ROCHE HOLDING AG-GENUSSCHEIN	Switzerland	Health Care	1,80%
NESTLE SA-REG	Switzerland	Basic consumer goods	1,74%
SHELL PLC	United Kingdom	Energy	1,71%
UNICREDIT SPA	Italy	Financials	1,68%
Total			21,74%

Investment team



Olivier EKAMBI

David BENAROUS

Selim BOUGHALEM


Source : Groupama AM

Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Independence of directors	99%	62%	63%	 Carbon intensity	99%	358	406

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

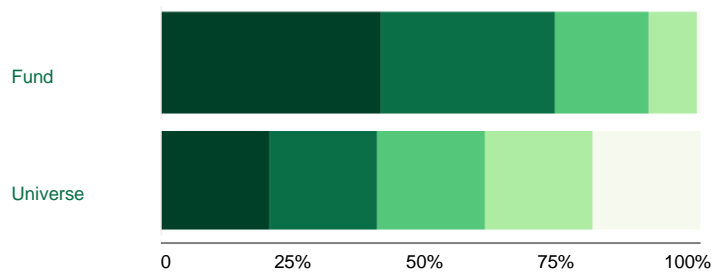
	Fund	Universe
 Overall ESG score	71	60
Coverage rate	99%	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	57	60
Social	72	60
Governance	69	60

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	40,7%	20,0%
B	32,3%	20,0%
C	17,4%	20,0%
D	9,0%	20,0%
E	0,6%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
ASML HOLDING NV	Information Technology	2,64%	A
NOVARTIS AG-REG	Health Care	2,47%	A
ASTRAZENECA PLC	Health Care	2,42%	A
ALLIANZ SE-REG	Financials	2,14%	A
SIEMENS AG-REG	Industrials	1,87%	A

ESG performance indicators definition

Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.
Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.
Source: MSCI, Groupama AM calculations.

Green part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.
Source: Clarity AI, Groupama AM calculations

Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.
Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.
Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.
Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.
Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.
Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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