

GROUPAMA ABSOLUTE RETURN NC

Feeder fund GROUPAMA ALPHA FIXED INCOME PLUS

April 2025

Data as of

30/04/2025**Total net assets**

5,26 M €

NAV per share

105,22 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GPAP85N FP
Benchmark	N/A
SFDR classification	Article 8
Sub-fund inception date	11/06/2019
Unit inception date	19/06/2019
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,20%
Maximum indirect management fees	1,00%

SFDR 8**Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	10:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

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Absolute Performance

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Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

+ The management strategy was changed on 06/08/2024. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	31/03/25	31/01/25	30/04/24	29/04/22	30/04/20	-
Fund	1,10	0,25	0,54	3,46	6,90	9,79	-
Excess return	-	-	-	-	-	-	-

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	4,52	4,29	-8,10	7,40	-5,95	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return										

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,95%	2,30%	3,09%	-
Tracking Error (Ex-post)	0,00	0,00	0,00	-
Information Ratio	0,00	0,00	0,00	-
Sharpe Ratio	0,63	-0,04	0,17	-
correlation coefficient	0,00	0,00	0,00	-
Beta	0,00	0,00	0,00	-

Source : Groupama AM

Main risks related to the portfolio

- Interest rate risk
- Credit risk
- Risk of capital loss
- Equity risk
- Risque lié à la mise en place d'une gestion prudente à titre transitoire
- Risks associated with discretionary management

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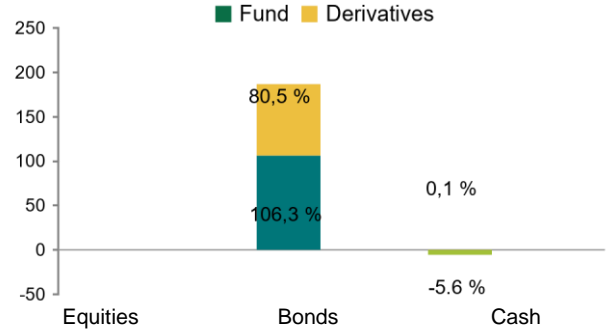
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Portfolio structure

NAV per share

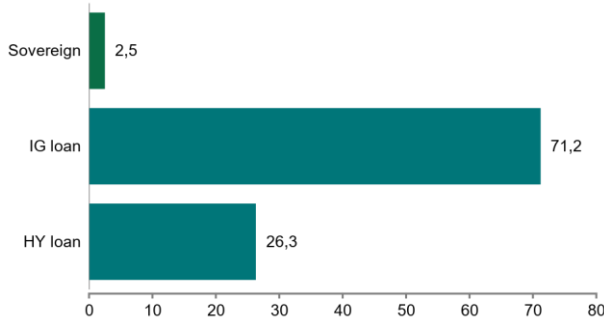
NAV per share	Guaranteed NAV
106,44	90,47
106,26	90,32
106,12	90,2
106,05	90,14
105,95	90,06

Breakdown by asset class (as % of exposure)

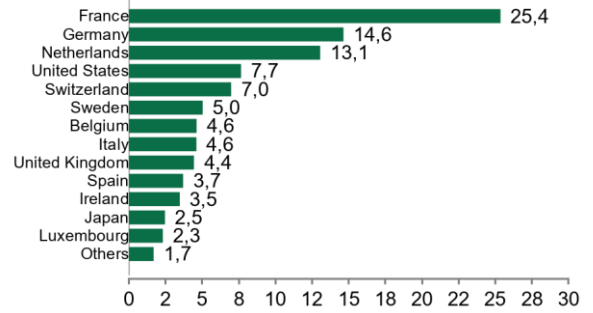


Fixed Income Analysis

Breakdown by type of issuer (in % of the part, excluding liquidity)



Geographical breakdown (in % of the part, excluding liquidity)



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Absolute Performance

Data as of

30/04/2025

Investment team

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Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

No

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