

GROUPAMA CORPORATE HYBRID SD

Sub-fund of the Luxembourg SICAV Groupama Fund

1 Previously G FUND - HYBRID CORPORATE BONDS SD . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024

Total net assets

140,17 M €

NAV per share

1 130,4 €

Risk Return

Lower risk

1 **2** 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

6 months 18 months 2 years **3 years****SFDR 8**

Characteristics

Ticker Bloomberg	GHYBCSC LX
Benchmark	ICE BofA Euro Hybrid Non-Financial 5% Constrained Custom Index
SFDR classification	Article 8
Sub-fund inception date	16/09/2019
Unit inception date	16/09/2019
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%

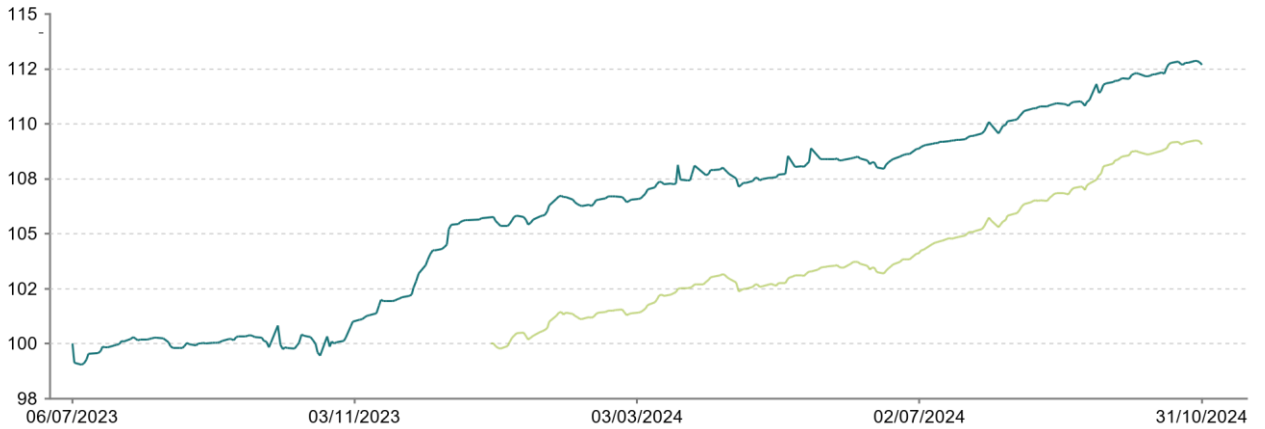
Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	1 000 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

GROUPAMA CORPORATE HYBRID SD

ICE BOFA EURO HYBRID NON-FINANCIAL 5%
CONSTRAINED CUSTOM INDEX

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	-	-	-
Fund	6,60	0,56	2,58	12,32	-	-	-
Benchmark	9,07	0,47	-	-	-	-	-
Excess return	-2,47	0,09	-	-	-	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	2,55%	-	-	-
Benchmark volatility	-	-	-	-
Tracking Error (Ex-post)	-	-	-	-
Information Ratio	-	-	-	-
Sharpe Ratio	2,85	-	-	-
correlation coefficient	-	-	-	-
Beta	-	-	-	-

Source : Groupama AM

Main risks related to the portfolio

Hybrid or subordinated securities risk

Interest rate risk

Credit risk

Liquidity risk

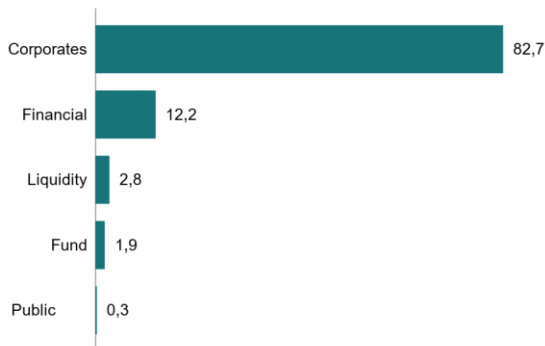
UCI profile

Number of holdings	112	Yield to maturity	4,6%
Number of issuers	60	Modified duration	3.4
Portfolio average rating	BB+	Duration	3.5
		Credit derivatives (in %)	0,00%

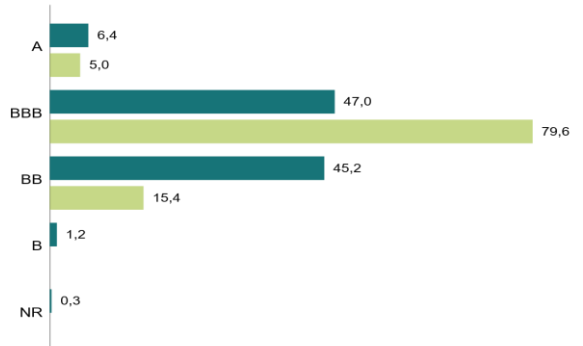
GROUPAMA CORPORATE HYBRID SD

ICE BOFA EURO HYBRID NON-FINANCIAL 5% CONSTRAINED CUSTOM INDEX

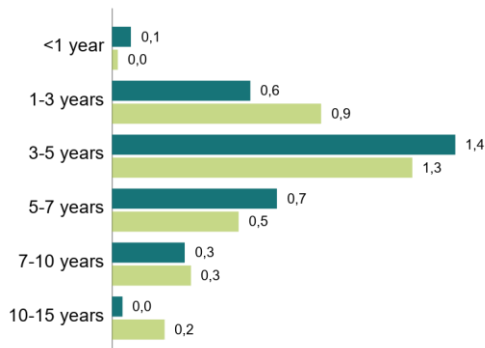
Breakdown by type of issuer (in % of the asset)



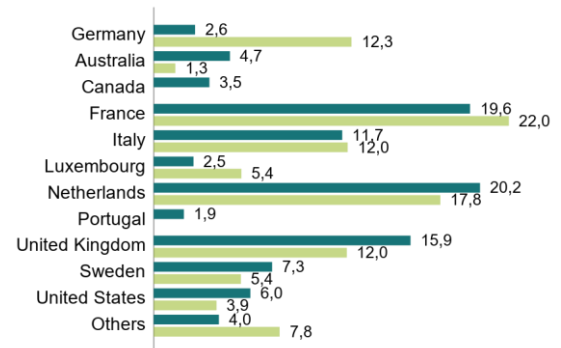
Breakdown by rating (in % of assets, excluding liquidity)



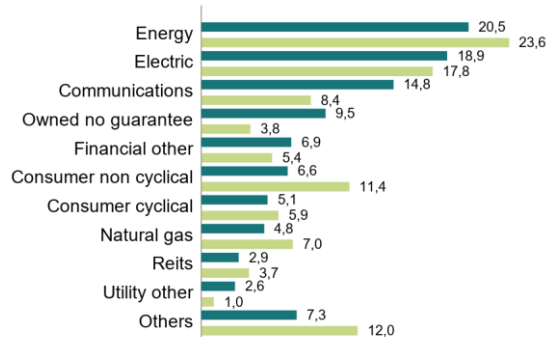
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
AUSNET SERVICES HOLDINGS	11/09/2026	Australia	Electric	3,8%	1,3%
AT&T INC	02/03/2025	United States	Communications	3,6%	0.0%
BRITISH AMERICAN TOBACCO - Groupe	27/06/2029	United Kingdom	Consumer non cyclical	3,0%	1,9%
BP CAPITAL MARKETS PLC	22/03/2026	United Kingdom	Energy	2,9%	2,6%
BRITISH TELECOMMUNICATIO	20/09/2028	United Kingdom	Communications	2,4%	0.0%
IBERDROLA INTL BV	28/01/2029	Netherlands	Electric	2,1%	0,9%
POSTE ITALIANE SPA	24/03/2029	Italy	Owned no guarantee	2,1%	0.0%
ENI SPA - Groupe	13/07/2029	Italy	Energy	2,0%	1,5%
IBERDROLA INTL BV	28/01/2026	Netherlands	Electric	2,0%	1,1%
ELECTRICITE DE FRANCE SA	15/06/2030	France	Owned no guarantee	1,9%	0.0%
Total				25,8%	

Investment team

Guillaume LACROIX

Stephan MAZEL

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

01/01/2024 - 29/02/2024	ICE BofA Euro Hybrid Non-Financial Corpo Capped 5%
29/02/2024	ICE BofA Euro Hybrid Non-Financial 5% Constrained Custom Index



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The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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