

GROUPAMA ALPHA FIXED INCOME ND

Sub-fund of the Luxembourg SICAV Groupama Fund

July 2025

Data as of

31/07/2025**Total net assets**

955,23 M €

NAV per share

107,07 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

6 months

18 months

2 years

3 years

Characteristics

Ticker Bloomberg	GAPFIND LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	09/06/2022
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%

SFDR 8**Terms and conditions**

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

GROUPAMA ALPHA FIXED INCOME ND

Absolute Performance

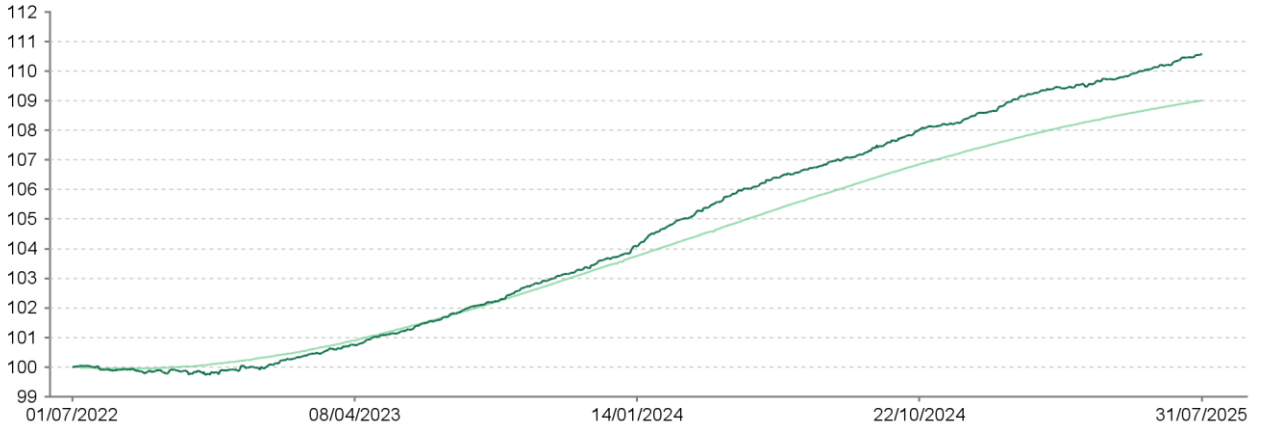
Data as of

31/07/2025

GROUPAMA ALPHA FIXED INCOME ND

CAPITALIZED ESTER

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	30/06/25	30/04/25	31/07/24	29/07/22	-	-
Fund	1,82	0,36	0,77	3,39	10,69	-	-
Benchmark	1,40	0,17	0,52	2,86	9,06	-	-
Excess return	0,41	0,20	0,25	0,53	1,63	-	-

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	4,67	3,80	-	-	-	-	-	-	-	-
Benchmark	3,80	3,28	-	-	-	-	-	-	-	-
Excess return	0,87	0,52	-	-	-	-	-	-	-	-

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,32%	0,40%	-	-
Benchmark volatility	0,09%	0,15%	-	-
Sharpe Ratio	4,43	1,43	-	-

Main risks related to the portfolio

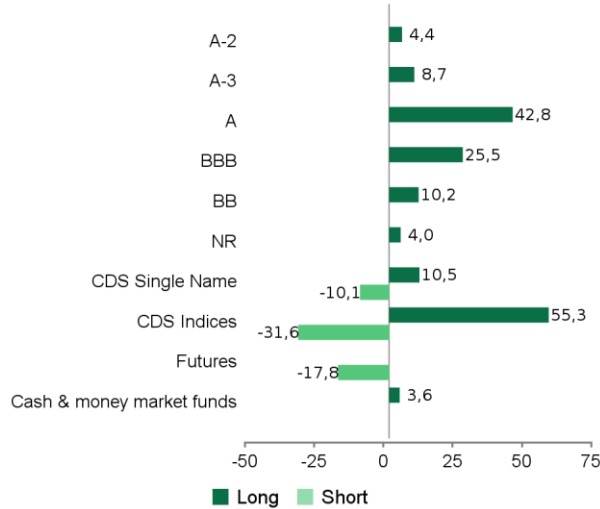
Credit risk	
Interest rate risk	
Liquidity risk	
Use of derivatives	

Portfolio composition (in % of the asset)

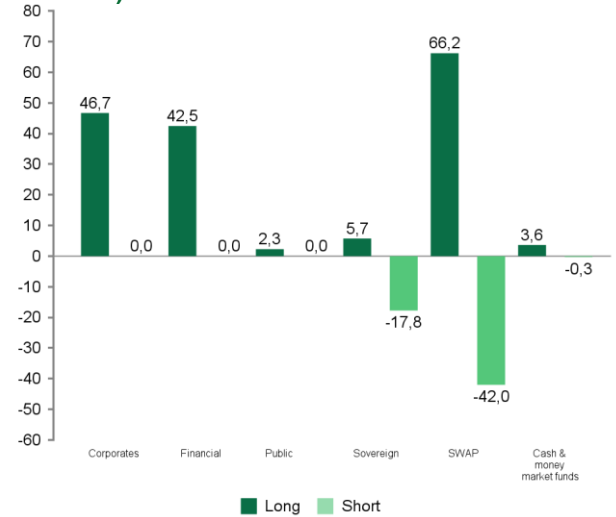
Instruments	Weight
Bonds	81,51
CDS Single Name	0,37
CDS Indices	23,73

Instruments	Weight
Futures	-17,75
ECP/CD	15,71
Cash & money market funds	3,42

Breakdown by rating (in % of the exposure of the asset)



Breakdown by type of issuer (in % of the exposure of the asset)



Investment team

Frédéric AUBIN

Julien BEAUPUIS

Damien MARTIN

Thomas PRINCE

Data source

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Sub-fund of Groupama Fund, an open-ended investment company (SICAV) incorporated under Luxembourg law in the form of a Société Anonyme (public limited company) - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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