

GROUPAMA EUROPE HIGH YIELD 2028 IC

Sub-fund of the Luxembourg SICAV Groupama Fund

1 Previously G FUND - HIGH YIELD MATURITY 2028 IC . Effective date of the name change: 24/06/2024 .

October 2024

Data as of

31/10/2024

Total net assets

113,97 M €

NAV per share

1 157,59 €

Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return Potentially higher return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years 3 years **5 years** 7 years

Characteristics

Ticker Bloomberg	GFHYMIC LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	21/10/2022
Unit inception date	21/10/2022
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,40%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	300 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

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High Yield and fixed maturity funds

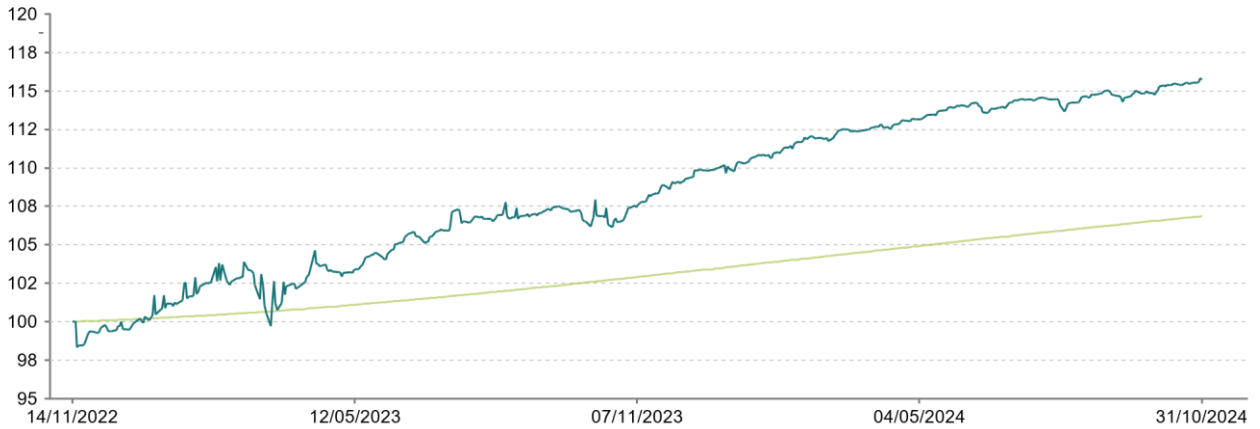
Data as of

31/10/2024

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CAPITALIZED ESTER

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/09/24	31/07/24	31/10/23	-	-	-
Fund	5,25	0,79	1,12	8,28	-	-	-
Benchmark	3,25	0,29	0,90	3,91	-	-	-
Excess return	2,00	0,50	0,21	4,37	-	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	9,63	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-
Excess return	-	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,54%	-	-	-
Benchmark volatility	0,04%	-	-	-
Tracking Error (Ex-post)	1,54	-	-	-
Information Ratio	2,56	-	-	-
Sharpe Ratio	2,49	-	-	-
correlation coefficient	0,03	-	-	-
Beta	2,28	-	-	-

Source : Groupama AM

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High Yield and fixed maturity funds

Data as of 31/10/2024

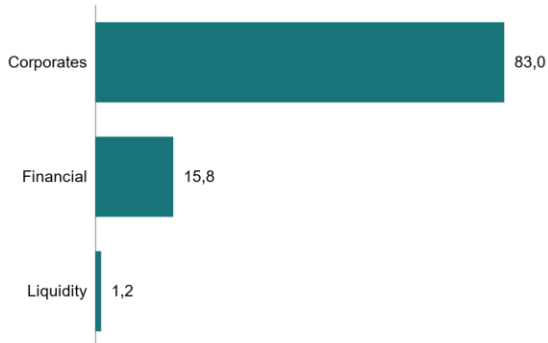
UCI profile

Number of holdings	79	Yield to maturity	4,1%
Number of issuers	58	Modified duration	0.0
Portfolio average rating	BB	Duration	0.1
		Credit derivatives (in %)	0,00%

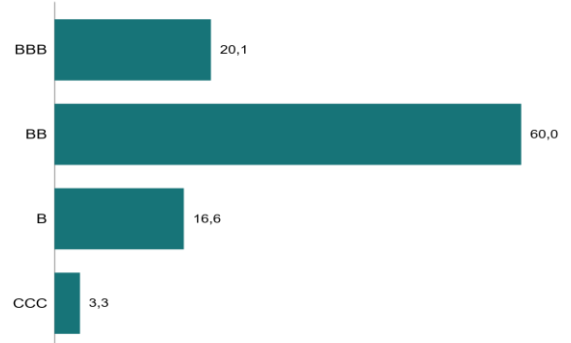
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CAPITALIZED ESTER

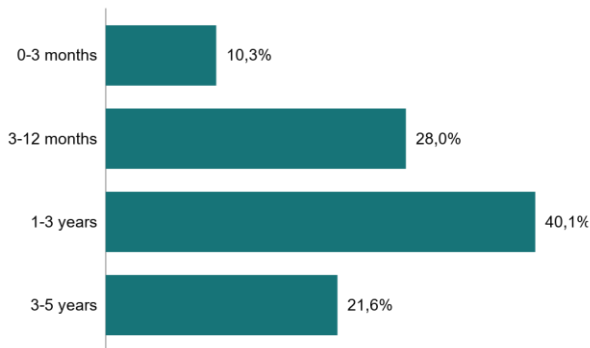
Breakdown by type of issuer (in % of the asset)



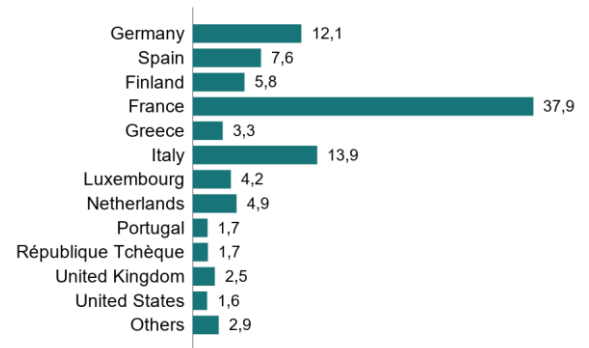
Breakdown by rating (in % of assets, excluding liquidity)



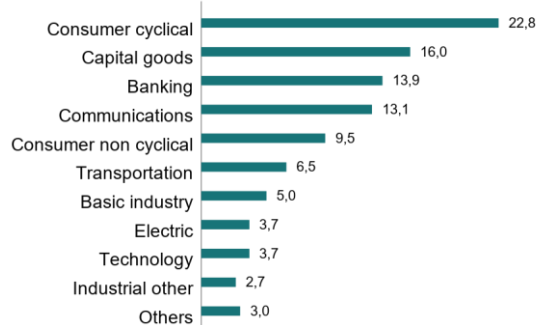
Maturity positioning (to worst)



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
AIR FRANCE-KLM - Groupe	28/02/2028	France	Transportation	2,5%	0.0%
INEOS FINANCE PLC	15/02/2025	United Kingdom	Basic industry	2,4%	0.0%
IHO VERWALTUNGS GMBH	15/05/2025	Germany	Consumer cyclical	2,4%	0.0%
PAPREC HOLDING SA	17/11/2025	France	Capital goods	2,3%	0.0%
PICARD BONDCO	01/01/2025	Luxembourg	Consumer non cyclical	2,2%	0.0%
LORCA TELECOM BONDCO	30/09/2025	Spain	Communications	2,2%	0.0%
ELIOR GROUP SA	15/07/2025	France	Consumer non cyclical	2,2%	0.0%
RENAULT SA - Groupe	01/01/2028	France	Consumer cyclical	2,1%	0.0%
REXEL SA	15/06/2025	France	Capital goods	2,1%	0.0%
TEOLLISUUDEN VOIMA OYJ	31/12/2026	Finland	Electric	2,1%	0.0%
Total				22,7%	

Investment team

Nicolas GOUJU

Guillaume LACROIX

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

No

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The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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