

North America

ISIN Code : FR0010271494

Marketing communication

GROUPAMA US STOCK NC

French mutual fund (FCP)

May 2026

Data as of

29/05/2026

Total net assets

357,64 M \$

NAV per share

2 648,21 \$

Risk Return

Lower risk 1 2 3 4 **5** 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

2 years 3 years **5 years** 7 years

Characteristics

Ticker Bloomberg	FIFINUN FP
Benchmark	S&P 500 closing \$ (net div. reinvested)
SFDR classification	Article 8
Fund's inception date	28/01/2002
Unit inception date	07/02/2006
Reference currency	USD
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,00%
Operating fees and other services	0,12%
Performance fee	No

Morningstar rating

(Data as of 30/04/2026)



Category " EAA Fund US Large-Cap Blend Equity"

SFDR 8

Investment team

David BENAROUS

Olivier EKAMBI

Selim BOUGHALEM

Terms and conditions

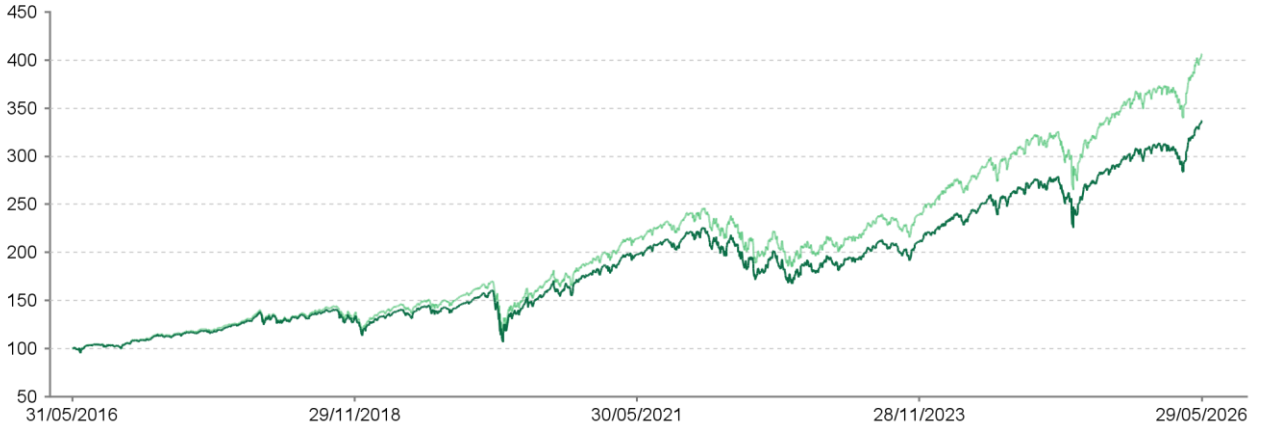
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	500,00 €
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

GROUPAMA US STOCK NC

S&P 500 CLOSING \$ (NET DIV. REINVESTED)

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	30/04/26	27/02/26	30/05/25	31/05/23	28/05/21	31/05/16
Fund	9,26	4,71	9,58	25,13	72,66	70,23	236,94
Benchmark	11,11	5,23	10,42	29,31	86,57	89,64	306,77
Excess return	-1,85	-0,52	-0,84	-4,18	-13,92	-19,41	-69,83

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	15,45	20,94	22,15	-19,43	25,62	16,87	26,47	-5,87	19,80	10,22
Benchmark	17,43	24,50	25,67	-18,51	28,16	17,75	30,70	-4,94	21,10	11,23
Excess return	-1,98	-3,57	-3,52	-0,92	-2,54	-0,89	-4,23	-0,93	-1,31	-1,01

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	11,55%	14,50%	16,21%	18,05%
Benchmark volatility	11,67%	14,54%	16,20%	18,09%
Tracking Error (Ex-post)	0,92	1,11	1,00	0,99
Information Ratio	-4,54	-2,79	-2,44	-2,16
Sharpe Ratio	2,01	1,01	0,54	0,97
correlation coefficient	1,00	1,00	1,00	1,00
Beta	0,99	0,99	1,00	1,00

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Foreign exchange risk

Sustainability risk

UCI profile

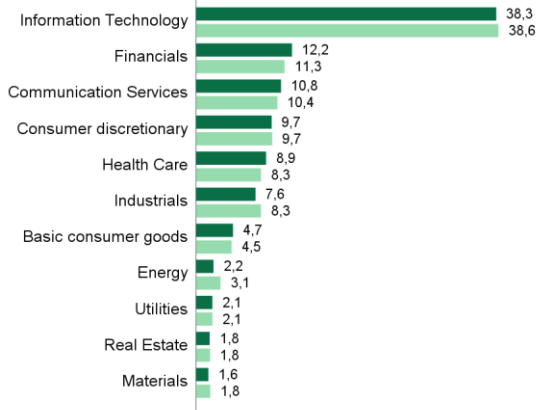
Number of holdings	309
Average capitalization	179,02 Bn \$
Median capitalization	50,21 Bn \$



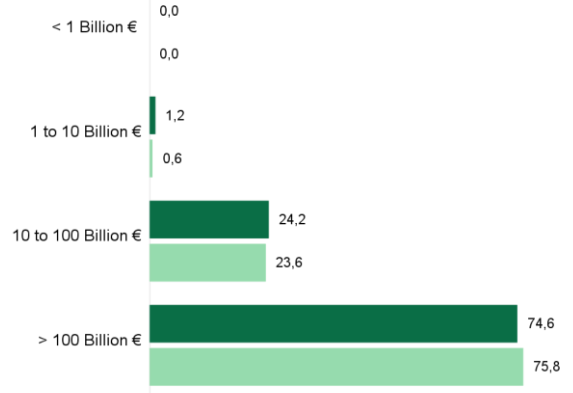
GROUPAMA US STOCK NC

S&P 500 CLOSING \$ (NET DIV. REINVESTED)

Sector breakdown (as % of assets, excluding liquidity)



Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

Equity Line	Country	Sector	Asset %
NVIDIA CORP	United States	Information Technology	8,03%
APPLE INC	United States	Information Technology	7,35%
MICROSOFT CORP	United States	Information Technology	5,58%
AMAZON.COM INC	United States	Consumer discretionary	4,20%
ALPHABET INC-CL A	United States	Communication Services	3,49%
BROADCOM INC	United States	Information Technology	3,42%
ALPHABET INC-CL C	United States	Communication Services	2,82%
META PLATFORMS INC-CLASS A	United States	Communication Services	2,22%
TESLA INC	United States	Consumer discretionary	1,84%
MICRON TECHNOLOGY INC	United States	Information Technology	1,69%
Total			40,65%


GROUPAMA US STOCK NC

North America

Data as of 29/05/2026

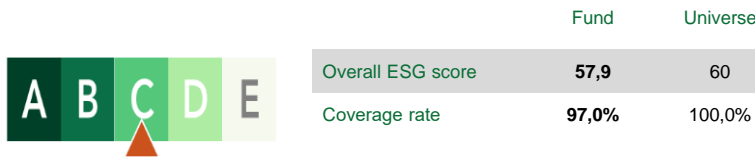
Source : Groupama AM

Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	99,4%	316,0	473,7

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

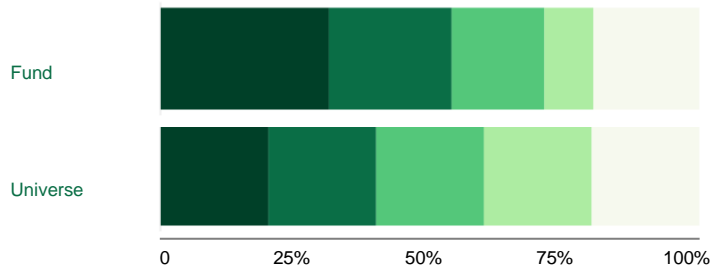


Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	53,2	60
Social	54,0	60
Governance	54,9	60

Portfolio distribution by ESG score



Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NVIDIA CORP	Information Technology	8,10%	A
BROADCOM INC	Information Technology	3,46%	A
ELI LILLY & CO	Health Care	1,39%	A
MASTERCARD INC - A	Financials	0,98%	A
VISA INC-CLASS A SHARES	Financials	0,94%	A

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

© 2026 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

No

Disclaimer

Marketing communication.

Groupama Asset Management accepts no responsibility for any alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Information on sustainability is available on the website www.groupama-am.com, on the "Groupama AM, our commitment" page.

Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.