

Credit

ISIN Code : FR0010288332

Marketing communication

GROUPAMA EURO CREDIT SHORT DURATION NC

Sub-fund of a French SICAV

May 2026

Data as of

29/05/2026

Total net assets

79,47 M €

NAV per share

647,17 €

Risk ReturnLower risk 1 **2** 3 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months 18 months 2 years 3 years

Characteristics

Ticker Bloomberg	GRPTRSN FP
Benchmark	Bloomberg Euro Aggregate Corporate 1-3 years Closing
SFDR classification	Article 8
Fund's inception date	23/12/1993
Unit inception date	16/03/2006
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	1,40%
Maximum indirect management fees	0,00%
Operating fees and other services	0,12%
Performance fee	No

Morningstar rating

(Data as of 30/04/2026)



Category " EAA Fund EUR Corporate Bond - Short Term"

SFDR 8**Investment team****Benjamin AUGE****Stephan MAZEL****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

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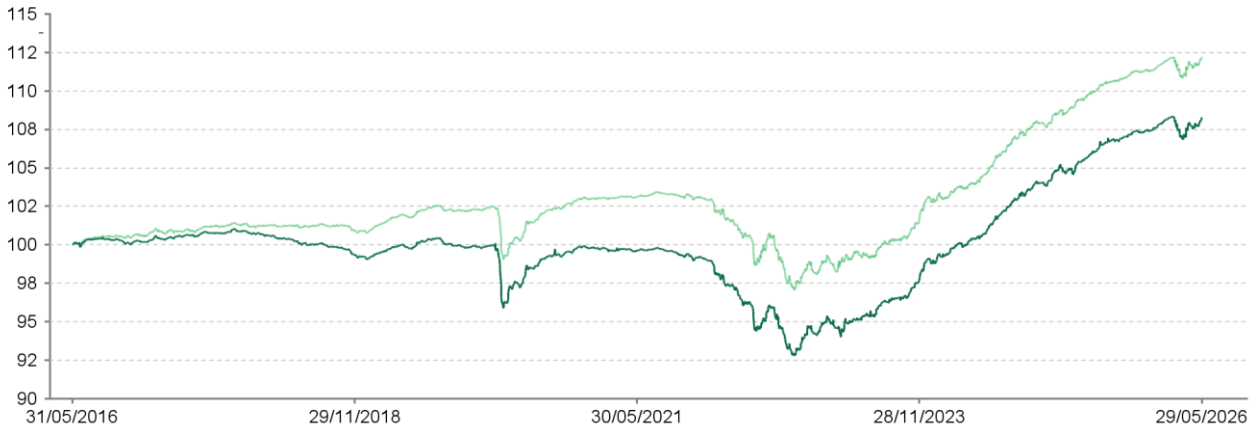
Data as of

29/05/2026

GROUPAMA EURO CREDIT SHORT DURATION NC

BLOOMBERG EURO AGGREGATE CORPORATE 1-3 YEARS CLOSING

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	30/04/26	27/02/26	30/05/25	31/05/23	31/05/21	31/05/16
Fund	0,60	0,58	-0,04	2,29	13,51	8,70	8,27
Benchmark	0,65	0,55	0,01	2,15	12,75	8,81	12,20
Excess return	-0,04	0,03	-0,05	0,13	0,77	-0,11	-3,93

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	3,43	4,99	5,28	-5,02	-0,67	-0,07	0,63	-1,47	0,47	0,71
Benchmark	3,28	4,69	5,11	-4,78	0,03	0,69	1,34	-0,24	0,52	1,56
Excess return	0,15	0,30	0,17	-0,25	-0,70	-0,76	-0,71	-1,23	-0,05	-0,85

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,29%	1,27%	1,61%	1,27%
Benchmark volatility	1,11%	1,20%	1,60%	1,17%
Tracking Error (Ex-post)	0,39	0,51	0,71	0,74
Information Ratio	0,34	0,39	-0,03	-0,49
Sharpe Ratio	0,24	1,05	-0,13	0,33
correlation coefficient	0,96	0,92	0,89	0,82
Beta	1,11	0,97	0,89	0,89

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Counterparty risk

Sustainability risk

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Data as of 29/05/2026

UCI profile

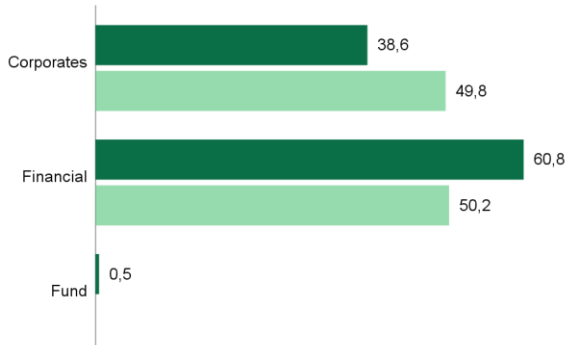
Number of holdings	140
Number of issuers	112
Portfolio average rating	BBB

Yield	3,5%
Modified duration	1.9
Duration	1.9
Credit derivatives (in %)	0,00%

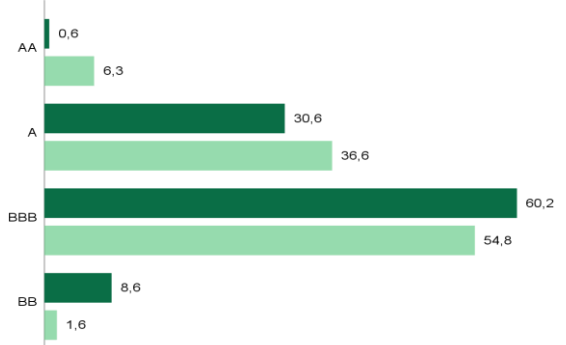
GROUPAMA EURO CREDIT SHORT DURATION NC

BLOOMBERG EURO AGGREGATE CORPORATE 1-3 YEARS CLOSING

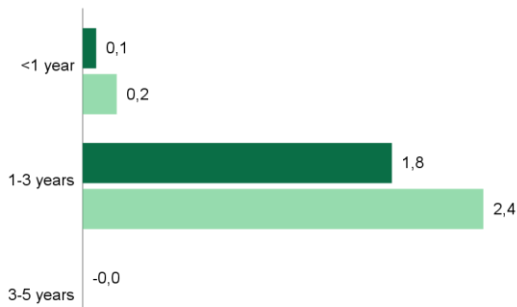
Breakdown by type of issuer (as % of assets, excluding liquidity)



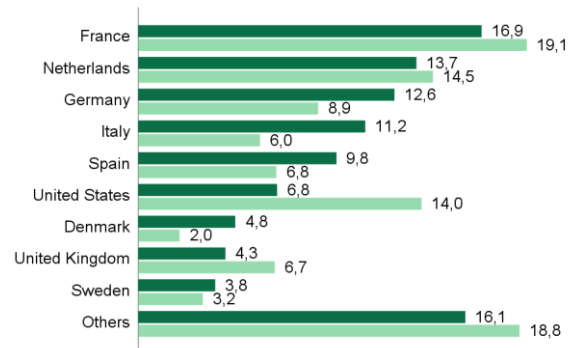
Breakdown by rating (in % of assets, excluding liquidity)



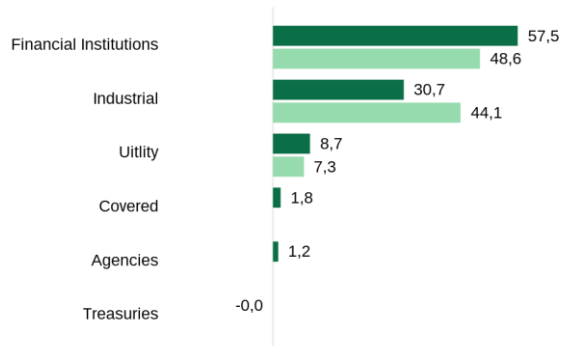
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM



Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
ENEL SPA - Groupe	16/04/2028	Italy	Utility	2,1%	0,1%
ABN AMRO BANK NV	22/09/2027	Netherlands	Covered	1,8%	0,0%
IBERDROLA FINANZAS SAU	25/04/2028	Spain	Utility	1,6%	0,1%
COOPERATIEVE RABOBANK UA - Groupe	29/06/2028	Netherlands	Financial Institutions	1,5%	0,0%
FORD MOTOR CREDIT CO LLC	03/08/2027	United States	Industrial	1,5%	0,1%
BANCO DE SABADELL SA - Groupe	07/02/2028	Spain	Financial Institutions	1,5%	0,1%
DEUTSCHE BANK AG - Groupe	16/06/2028	Germany	Financial Institutions	1,4%	0,2%
UBS GROUP AG - Groupe	01/03/2028	Switzerland	Financial Institutions	1,4%	0,3%
ABANCA CORP BANCARIA SA	02/04/2029	Spain	Financial Institutions	1,4%	0,1%
AL SYDBANK - Groupe	11/12/2028	Denmark	Financial Institutions	1,3%	0,1%
Total				15,3%	

Source : Groupama AM


Source : Groupama AM

Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	98,6%	263,0	488,4	 Human rights policy	95,5%	93,2%	88,2%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

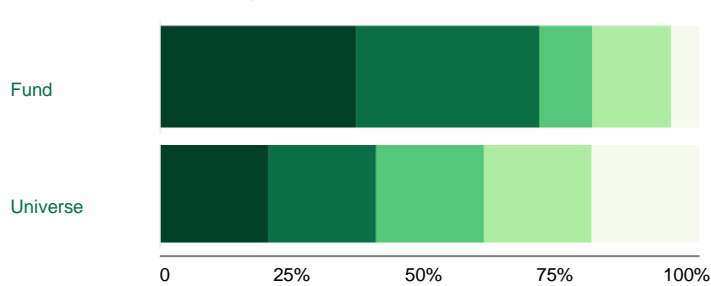
	Fund	Universe
 Overall ESG score	67,8	60
Coverage rate	94,1%	100,0%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	60,1	60
Social	62,3	60
Governance	60,6	60

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	36,3%	20,0%
B	34,0%	20,0%
C	9,8%	20,0%
D	14,6%	20,0%
E	5,3%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NNGRNV 4 5/8 01/13/48 - 13/01/48	Insurance	1,05%	A
SWEDA 2 7/8 04/30/29 - 30/04/29	Banking	1,01%	A
ELIASO 1 1/2 09/05/28 - 05/09/28	Electric	0,86%	A
ASRND 3 5/8 12/12/28 - 12/12/28	Insurance	0,78%	A
SEGPLP 3 7/8 04/21/31 - 21/04/31	Reits	0,13%	A

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

30/05/2006 - 07/03/2018

Bloomberg Euro Aggregate Corporate 1-3 years Closing

07/03/2018

Barclays Capital Euro Aggregate Corporate 1-3 years Closing

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Marketing communication.

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This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Open-ended investment company (SICAV) under French law in the form of a public limited company – domiciled at 25 rue de la Ville l'Evêque – 75008 Paris and approved by the French Financial Markets Authority (AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions for certain individuals or countries. Tax treatment depends on each individual's circumstances.

Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.