

North America

ISIN Code : FR0010722355

Marketing communication

# GROUPAMA US STOCK IC

French mutual fund (FCP)

May 2026

Data as of

29/05/2026

## Total net assets

357,64 M \$

## NAV per share

1 033,76 \$

## Risk Return

Lower risk

1 2 3 4 **5** 6 7

Higher risk

Potentially lower return Potentially higher return  
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

## Recommended holding period

2 years 3 years **5 years** 7 years

## Characteristics

Ticker Bloomberg	FINUM FP
Benchmark	S&P 500 closing \$ (net div. reinvested)
SFDR classification	Article 8
Fund's inception date	28/01/2002
Unit inception date	16/02/2009
Reference currency	USD
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,75%
Maximum indirect management fees	0,00%
Operating fees and other services	0,12%
Performance fee	No

Morningstar rating

(Data as of 30/04/2026)



Category " EAA Fund US Large-Cap Blend Equity"

SFDR 8

## Investment team

David BENAROUS

Olivier EKAMBI

Selim BOUGHALEM

## Terms and conditions

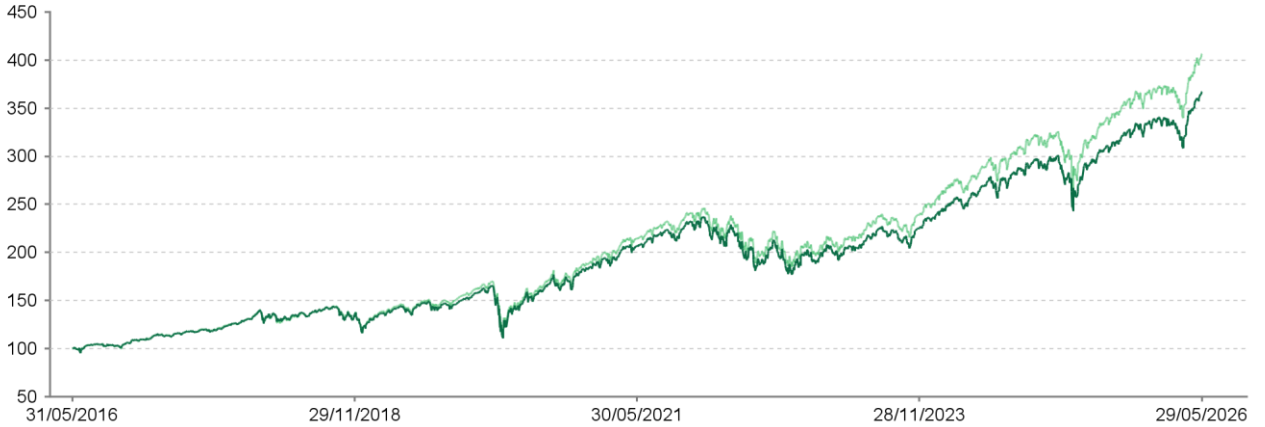
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	11:00, Paris
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

GROUPAMA US STOCK IC

S&P 500 CLOSING \$ (NET DIV. REINVESTED)

## Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	30/04/26	27/02/26	30/05/25	31/05/23	28/05/21	31/05/16
Fund	<b>9,57</b>	<b>4,77</b>	<b>9,77</b>	<b>26,13</b>	<b>77,09</b>	<b>77,67</b>	<b>267,06</b>
Benchmark	11,11	5,23	10,42	29,31	86,57	89,64	306,77
Excess return	-1,53	-0,46	-0,64	-3,18	-9,48	-11,97	-39,71

## Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	<b>16,46</b>	<b>22,00</b>	<b>23,21</b>	<b>-18,73</b>	<b>26,72</b>	<b>17,89</b>	<b>27,56</b>	<b>-5,07</b>	<b>20,82</b>	<b>11,16</b>
Benchmark	17,43	24,50	25,67	-18,51	28,16	17,75	30,70	-4,94	21,10	11,23
Excess return	-0,97	-2,50	-2,45	-0,22	-1,44	0,14	-3,14	-0,12	-0,29	-0,07

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	11,55%	14,50%	16,21%	18,05%
Benchmark volatility	11,67%	14,54%	16,20%	18,09%
Tracking Error (Ex-post)	0,92	1,11	1,00	0,99
Information Ratio	-3,45	-1,87	-1,48	-1,19
Sharpe Ratio	2,10	1,06	0,59	1,04
correlation coefficient	1,00	1,00	1,00	1,00
Beta	0,99	0,99	1,00	1,00

Source : Groupama AM

## Main risks related to the portfolio

Risk of capital loss

Equity risk

Foreign exchange risk

Sustainability risk

## UCI profile

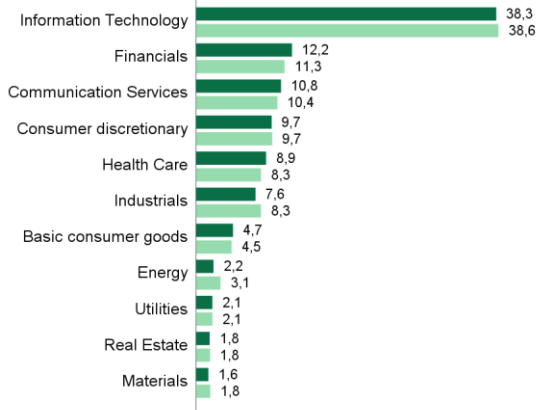
Number of holdings	309
Average capitalization	179,02 Bn \$
Median capitalization	50,21 Bn \$



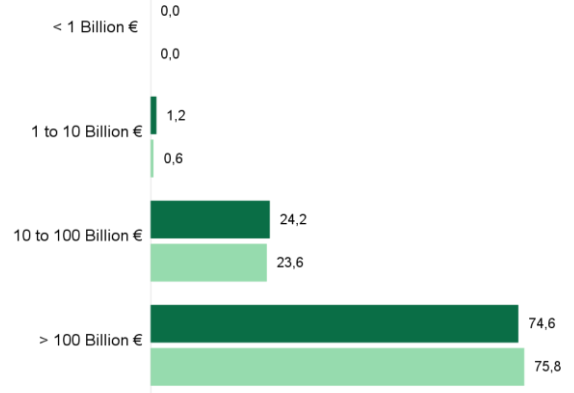
## GROUPAMA US STOCK IC

## S&P 500 CLOSING \$ (NET DIV. REINVESTED)

## Sector breakdown (as % of assets, excluding liquidity)



## Breakdown by market capitalisation (as % of assets, excluding liquidity)



## Geographical breakdown (as % of assets, excluding liquidity)



## Breakdown by currency (as % of assets, excluding liquidity)



## Top ten equity lines in the portfolio

Equity Line	Country	Sector	Asset %
NVIDIA CORP	United States	Information Technology	8,03%
APPLE INC	United States	Information Technology	7,35%
MICROSOFT CORP	United States	Information Technology	5,58%
AMAZON.COM INC	United States	Consumer discretionary	4,20%
ALPHABET INC-CL A	United States	Communication Services	3,49%
BROADCOM INC	United States	Information Technology	3,42%
ALPHABET INC-CL C	United States	Communication Services	2,82%
META PLATFORMS INC-CLASS A	United States	Communication Services	2,22%
TESLA INC	United States	Consumer discretionary	1,84%
MICRON TECHNOLOGY INC	United States	Information Technology	1,69%
<b>Total</b>			<b>40,65%</b>

Source : Groupama AM


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Data as of 29/05/2026

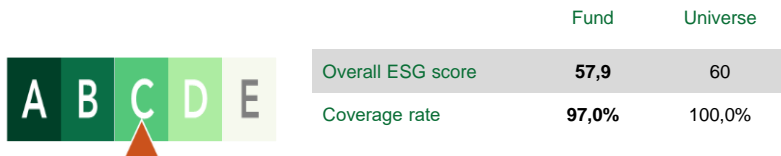
Source : Groupama AM

## Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	<b>99,4%</b>	316,0	473,7

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score

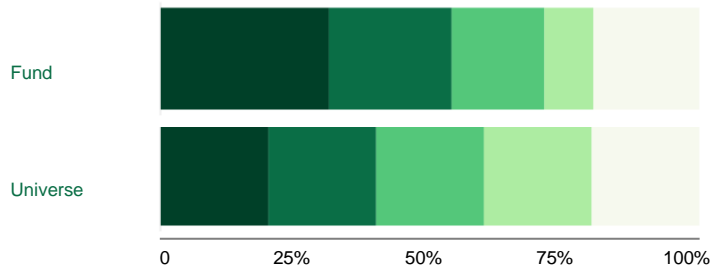


Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Score for E, S and G factors

	Fund	Universe
Environment	<b>53,2</b>	60
Social	<b>54,0</b>	60
Governance	<b>54,9</b>	60

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	31,2%	20,0%
B	22,8%	20,0%
C	17,2%	20,0%
D	9,1%	20,0%
E	19,7%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NVIDIA CORP	Information Technology	8,10%	<b>A</b>
BROADCOM INC	Information Technology	3,46%	<b>A</b>
ELI LILLY & CO	Health Care	1,39%	<b>A</b>
MASTERCARD INC - A	Financials	0,98%	<b>A</b>
VISA INC-CLASS A SHARES	Financials	0,94%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

No

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Marketing communication.

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This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

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