

GROUPAMA EUROPE STOCK IC

French mutual fund (FCP)

April 2026

Data as of

30/04/2026**Total net assets**

100,18 M €

NAV per share

2 211,77 €

Risk ReturnLower risk 1 2 3 **4** 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period2 years 3 years **5 years** 7 years**Characteristics**

| | |
|-----------------------|---|
| Ticker Bloomberg | GREUREM FP |
| Benchmark | MSCI Europe € closing (net dividend reinvested) |
| SFDR classification | Article 8 |
| Fund's inception date | 19/09/2014 |
| Unit inception date | 19/09/2014 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|-----------------------------------|-------|
| Maximum subscription fees | 3,00% |
| Maximum redemption fees | - |
| Maximum direct management fees | 0,70% |
| Maximum indirect management fees | 0,00% |
| Operating fees and other services | 0,12% |
| Performance fee | No |

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Europe Large-Cap Blend Equity"

SFDR 8**Investment team****Olivier EKAMBI****David BENAROUS****Selim BOUGHALEM****Terms and conditions**

| | |
|--------------------------------|--------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | - |
| Centralisation cut-off time | 11:00, Paris |
| Type of NAV per share | unknown |
| Payment | D+2 |
| Transfer agent | CACEIS BANK |

GROUPAMA EUROPE STOCK IC

France / Europe

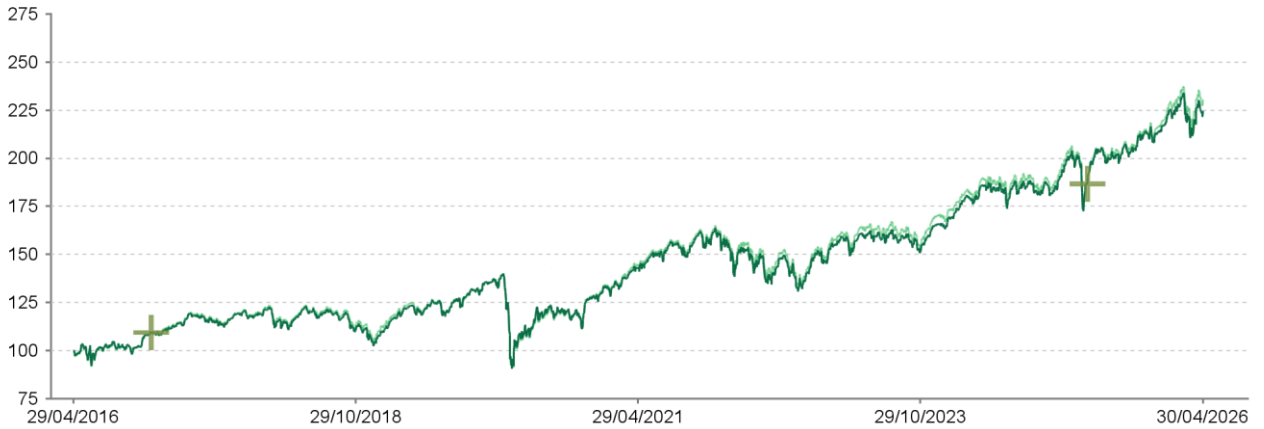
Data as of

30/04/2026

GROUPAMA EUROPE STOCK IC

MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

+ The management strategy was changed on 06/01/2017 and 22/04/2025. Performance prior to that date reflects the previous strategy.

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Since | 31/12/25 | 31/03/26 | 30/01/26 | 30/04/25 | 28/04/23 | 30/04/21 | 29/04/16 |
| Fund | 2,86 | 4,78 | 0,16 | 15,54 | 39,93 | 57,90 | 124,63 |
| Benchmark | 4,20 | 5,19 | 1,05 | 18,44 | 40,56 | 60,23 | 130,54 |
| Excess return | -1,34 | -0,41 | -0,89 | -2,90 | -0,63 | -2,33 | -5,92 |

Net annual returns in %

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------|-------|------|-------|--------|-------|-------|-------|--------|-------|-------|
| Fund | 19,73 | 9,99 | 14,34 | -10,14 | 24,86 | -3,92 | 28,36 | -11,51 | 9,37 | 1,70 |
| Benchmark | 19,39 | 8,59 | 15,83 | -9,49 | 25,13 | -3,32 | 26,05 | -10,57 | 10,24 | 2,58 |
| Excess return | 0,34 | 1,41 | -1,49 | -0,65 | -0,27 | -0,60 | 2,31 | -0,94 | -0,87 | -0,88 |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 13,09% | 13,04% | 13,91% | 15,60% |
| Benchmark volatility | 12,63% | 13,09% | 13,72% | 15,46% |
| Tracking Error (Ex-post) | 1,73 | 1,63 | 1,45 | 1,37 |
| Information Ratio | -1,68 | -0,04 | -0,24 | -0,21 |
| Sharpe Ratio | 1,03 | 0,65 | 0,50 | 0,71 |
| correlation coefficient | 0,99 | 0,99 | 0,99 | 1,00 |
| Beta | 1,03 | 0,99 | 1,01 | 1,00 |

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Sustainability risk

UCI profile

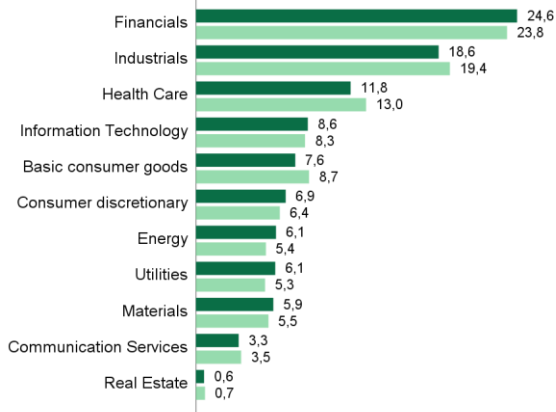
| | |
|------------------------|------------|
| Number of holdings | 97 |
| Average capitalization | 83,39 Bn € |
| Median capitalization | 58,47 Bn € |



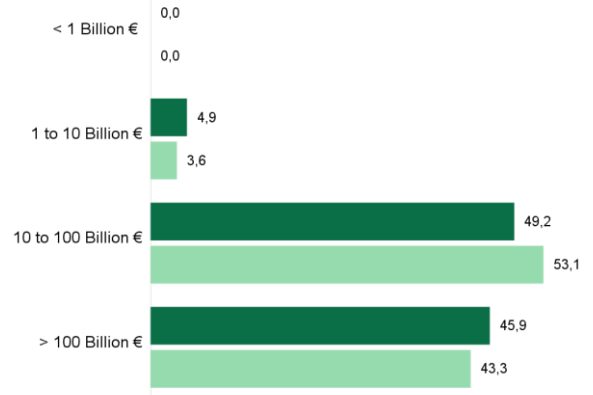
GROUPAMA EUROPE STOCK IC

MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

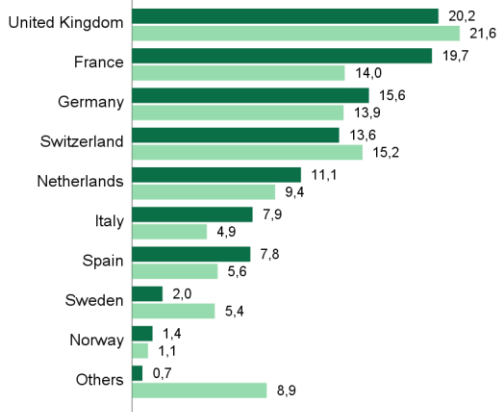
Sector breakdown (as % of assets, excluding liquidity)



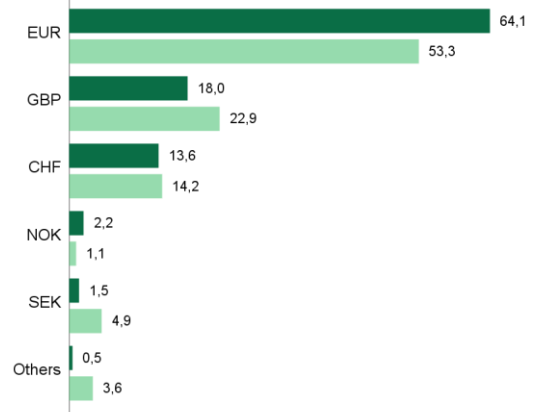
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

| | Country | Sector | Asset % |
|------------------|----------------|------------------------|---------------|
| ASML HOLDING NV | Netherlands | Information Technology | 4,66% |
| NOVARTIS AG-REG | Switzerland | Health Care | 2,73% |
| ASTRAZENECA PLC | United Kingdom | Health Care | 2,64% |
| ROCHE HOLDING AG | Switzerland | Health Care | 2,54% |
| ALLIANZ SE-REG | Germany | Financials | 2,13% |
| SHELL PLC | United Kingdom | Energy | 1,87% |
| SIEMENS AG-REG | Germany | Industrials | 1,86% |
| ABB LTD-REG | Switzerland | Industrials | 1,79% |
| NESTLE SA-REG | Switzerland | Basic consumer goods | 1,74% |
| SAP SE | Germany | Information Technology | 1,69% |
| Total | | | 23,65% |

Source : Groupama AM

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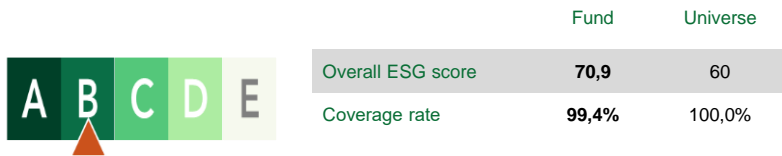
France / Europe

Data as of 30/04/2026

Source : Groupama AM



Portfolio ESG score

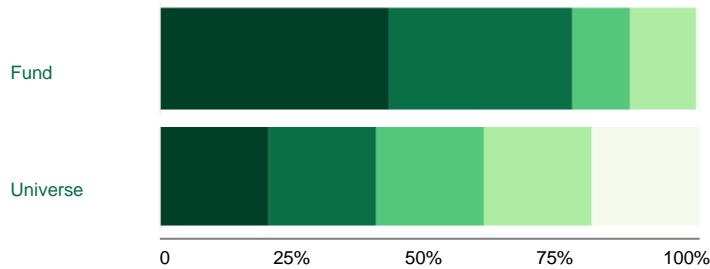


Score for E, S and G factors

| | Fund | Universe |
|-------------|------|----------|
| Environment | 52,2 | 60 |
| Social | 71,8 | 60 |
| Governance | 74,7 | 60 |

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Portfolio distribution by ESG score



| Overall ESG score | Fund | Universe |
|-------------------|-------|----------|
| A | 42,3% | 20,0% |
| B | 34,1% | 20,0% |
| C | 10,7% | 20,0% |
| D | 12,2% | 20,0% |
| E | 0,6% | 20,0% |

Best portfolio's ESG score

| Value | Sector | Weight | ESG rating |
|-----------------|------------------------|--------|------------|
| ASML HOLDING NV | Information Technology | 4,82% | A |
| NOVARTIS AG-REG | Health Care | 2,82% | A |
| ASTRAZENECA PLC | Health Care | 2,73% | A |
| SIEMENS AG-REG | Industrials | 1,92% | A |
| IBERDROLA SA | Utilities | 1,66% | A |

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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