

Profiled

ISIN Code : FR0014005831

Marketing communication

GROUPAMA CONVICTIONS E1C

Fund of funds

April 2026

Data as of

30/04/2026

Total net assets

1 206,68 M €

NAV per share

124,47 €

Risk Return

Lower risk 1 2 **3** 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months 18 months 2 years **3 years**

Characteristics

| | |
|-------------------------|---|
| Ticker Bloomberg | GRSICE1 FP |
| Benchmark | 50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR |
| SFDR classification | Article 8 |
| Sub-fund inception date | 19/09/1997 |
| Unit inception date | 15/11/2021 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|-----------------------------------|--|
| Maximum subscription fees | 4,00% |
| Maximum redemption fees | - |
| Maximum direct management fees | 1,90% |
| Maximum indirect management fees | 0,20% |
| Operating fees and other services | 0,12% |
| Performance fee | 10% of performance exceeding the benchmark index |

SFDR 8

Investment team

Florent VAUTIER

Antoine BYJANI

Sofiane ATROU

Terms and conditions

| | |
|--------------------------------|--------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | 0,01 € |
| Centralisation cut-off time | 09:30, Paris |
| Type of NAV per share | unknown |
| Payment | D+3 |
| Transfer agent | CACEIS BANK |

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

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Profiled

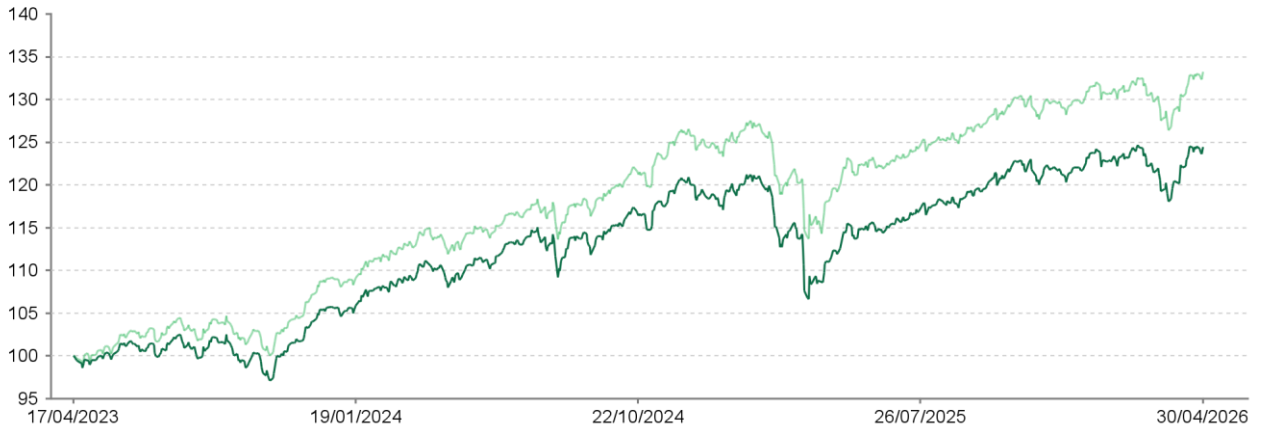
Data as of

30/04/2026

GROUPAMA CONVICTIONS E1C

50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|-------------|-------------|-------------|--------------|--------------|---------|----------|
| Since | 31/12/25 | 31/03/26 | 30/01/26 | 30/04/25 | 28/04/23 | - | - |
| Fund | 2,28 | 4,12 | 1,40 | 11,64 | 25,01 | - | - |
| Benchmark | 2,83 | 4,05 | 1,98 | 12,20 | 33,08 | - | - |
| Excess return | -0,55 | 0,07 | -0,58 | -0,56 | -8,07 | - | - |

Net annual returns in %

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------|-------------|--------------|------|------|------|------|------|------|------|------|
| Fund | 2,82 | 12,06 | - | - | - | - | - | - | - | - |
| Benchmark | 4,17 | 14,13 | - | - | - | - | - | - | - | - |
| Excess return | -1,35 | -2,06 | - | - | - | - | - | - | - | - |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 6,64% | 8,10% | - | - |
| Benchmark volatility | 6,20% | 7,46% | - | - |
| Tracking Error (Ex-post) | 0,78 | 1,12 | - | - |
| Information Ratio | -0,71 | -2,01 | - | - |
| Sharpe Ratio | 1,45 | 0,57 | - | - |
| correlation coefficient | 0,99 | 0,99 | - | - |
| Beta | 1,07 | 1,08 | - | - |

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Interest rate risk

Credit risk

Counterparty risk

Foreign exchange risk

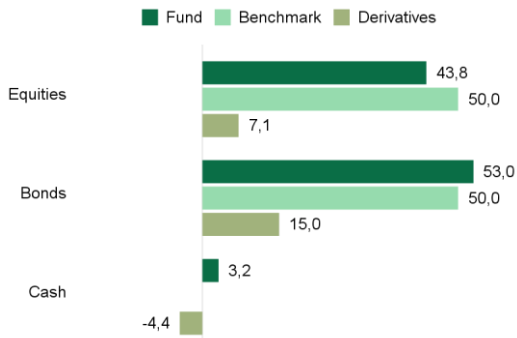
Sustainability risk

GROUPAMA CONVICTIONS E1C

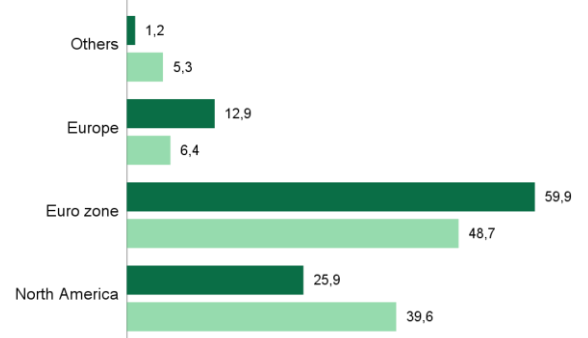
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
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Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|--------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA EURO CREDIT - OAC | 12,65% | -0,00% | -0,06% | 0,06% | 1,08% | 0,94% | 0,14% |
| GROUPAMA EURO GOVIES - OAC | 12,26% | -0,26% | -0,30% | 0,04% | 0,33% | 0,32% | 0,01% |
| GROUPAMA US STOCK - OAC | 6,12% | 4,83% | 5,59% | -0,76% | 10,37% | 10,47% | -0,10% |
| GROUPAMA AMERICA ACTIVE EQUITY - OAC | 6,05% | 9,01% | 5,71% | 3,30% | 8,74% | 8,51% | 0,23% |
| GROUPAMA ULTRA SHORT TERM - IC | 5,57% | 0,66% | 0,65% | 0,02% | 0,42% | 0,16% | 0,26% |

Past performance does not predict future returns and may vary over time.

Source : Groupama AM

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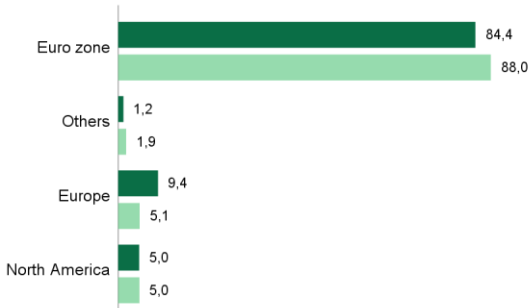
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA EURO CREDIT - OAC | 12,65% | -0,00% | -0,06% | 0,06% | 1,08% | 0,94% | 0,14% |
| GROUPAMA EURO GOVIES - OAC | 12,26% | -0,26% | -0,30% | 0,04% | 0,33% | 0,32% | 0,01% |
| GROUPAMA ULTRA SHORT TERM - IC | 5,57% | 0,66% | 0,65% | 0,02% | 0,42% | 0,16% | 0,26% |
| GROUPAMA EURO FINANCIAL DEBT - OAD | 4,60% | 0,93% | 0,36% | 0,57% | 1,84% | 1,51% | 0,33% |
| GROUPAMA EURO BOND - OAC | 2,45% | 0,42% | -0,18% | 0,60% | 0,70% | 0,46% | 0,24% |

Geographical breakdown (in % of the part, excluding liquidity)

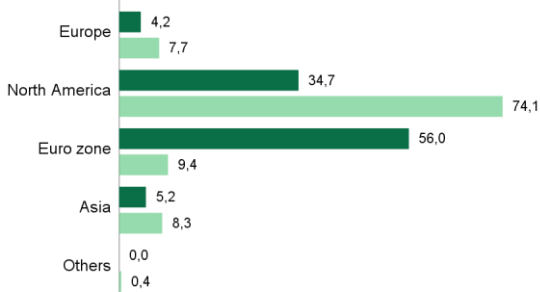


Equity Analysis

5 main internal equity funds returns (in % of the asset)

| Fund | % of the asset | Fund YTD returns | Benchmark YTD returns | Excess return | Fund MTD returns | Benchmark MTD returns | Excess return |
|--------------------------------------|----------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
| GROUPAMA US STOCK - OAC | 6,12% | 4,83% | 5,59% | -0,76% | 10,37% | 10,47% | -0,10% |
| GROUPAMA AMERICA ACTIVE EQUITY - OAC | 6,05% | 9,01% | 5,71% | 3,30% | 8,74% | 8,51% | 0,23% |
| GROUPAMA EUROPE ACTIVE EQUITY - OAC | 2,50% | 3,89% | 4,20% | -0,31% | 5,05% | 5,19% | -0,14% |
| GROUPAMA EUROPE STOCK - OAC | 2,07% | 3,03% | 4,20% | -1,17% | 4,82% | 5,19% | -0,37% |
| GROUPAMA OPPORTUNITIES EUROPE - OAD | 2,06% | 5,23% | 4,20% | 1,03% | 5,61% | 5,19% | 0,42% |

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Source : Groupama AM

Percentage of funds with SFDR 8 or 9 classification



■ Funds with SFDR 8 or 9 classification : 95,66%
 ■ Other funds : 2,02%

Details of funds in portfolio

| Fund name | Classe d'actifs | Funds with SFDR 8 or 9 classification | % de l'actif net |
|-------------------------------------|-----------------|---------------------------------------|------------------|
| AM EURO AGG BOND C | Bonds | Yes | 13.88% |
| ISHARE MSCI USA SCR UCITS-UA | Equities | Yes | 12.75% |
| GROUPAMA EURO CREDIT | Bonds | Yes | 12.36% |
| GROUPAMA EURO GOVIES | Bonds | Yes | 11.98% |
| GROUPAMA US STOCK | Equities | Yes | 5.98% |
| GROUPAMA AMERICA ACTIVE EQUITY | Equities | Yes | 5.92% |
| GROUPAMA ULTRA SHORT TERM | Bonds | Yes | 5.44% |
| GROUPAMA EURO FINANCIAL DEBT | Bonds | Yes | 4.50% |
| AMUNDI MSCI USA ESG BROAD | Equities | Yes | 3.24% |
| BNP EASY MSCI JAPAN ESG | Equities | Yes | 2.61% |
| GROUPAMA EUROPE ACTIVE EQUITY | Equities | Yes | 2.44% |
| GROUPAMA EURO BOND | Bonds | Yes | 2.40% |
| GROUPAMA EUROPE STOCK | Equities | Yes | 2.03% |
| GROUPAMA OPPORTUNITIES EUROPE | Equities | Yes | 2.02% |
| UBSETF CAN UNI CAD ACC | Equities | Yes | 1.74% |
| BNP EASY MSCI PACEX ESG | Equities | Yes | 1.67% |
| AMUNDI S&P 500 SCR UCITS ACC | Equities | Yes | 1.50% |
| X IBOXX GOV EURZ YP 1C | Bonds | No | 1.18% |
| ISHAR GL CL EN TR UCI ETF-US | Equities | Yes | 1.11% |
| AMUNDI GOLD MINERS UCITS ETF | Equities | No | 0.84% |
| GROUPAMA EURO CREDIT SHORT DURATION | Bonds | Yes | 0.69% |
| ODDO BHF EUR HY-CP EUR | Bonds | Yes | 0.62% |
| SCHELCHER OPTIMAL INCOME-I | Bonds | Yes | 0.34% |
| INOCAP FRANCE SMALLCAPS | Equities | Yes | 0.30% |
| SCOR ESG EURO HIG YILD-C EUR | Bonds | Yes | 0.14% |

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the UCI's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA SELECTION Open-ended investment company (SICAV) under French law in the form of a public limited company – domiciled at 25 rue de la Ville l'Evêque – 75008 Paris and approved by the French Financial Markets Authority (AMF).

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

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Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.