

**GROUPAMA ALPHA FIXED INCOME IC**

Sub-fund of the Luxembourg SICAV Groupama Fund

**May 2026**

Data as of

**29/05/2026****Total net assets**

1 107,53 M €

**NAV per share**

1 259,83 €

**Risk Return**

Lower risk

1

**2**

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

**Recommended holding period**

6 months

**18 months**

2 years

3 years

**Characteristics**

Ticker Bloomberg	GFALFID LX
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	15/12/2010
Reference currency	EUR
PEA	No
PEA-PME	No

**Fees**

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	20% of performance exceeding the benchmark index

Morningstar rating

(Data as of 30/04/2026)



Category " EAA Fund EUR Flexible Bond"

**SFDR 8****Investment team****Damien MARTIN****Julien BEAUPUIS****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

# GROUPAMA ALPHA FIXED INCOME IC

Absolute Performance

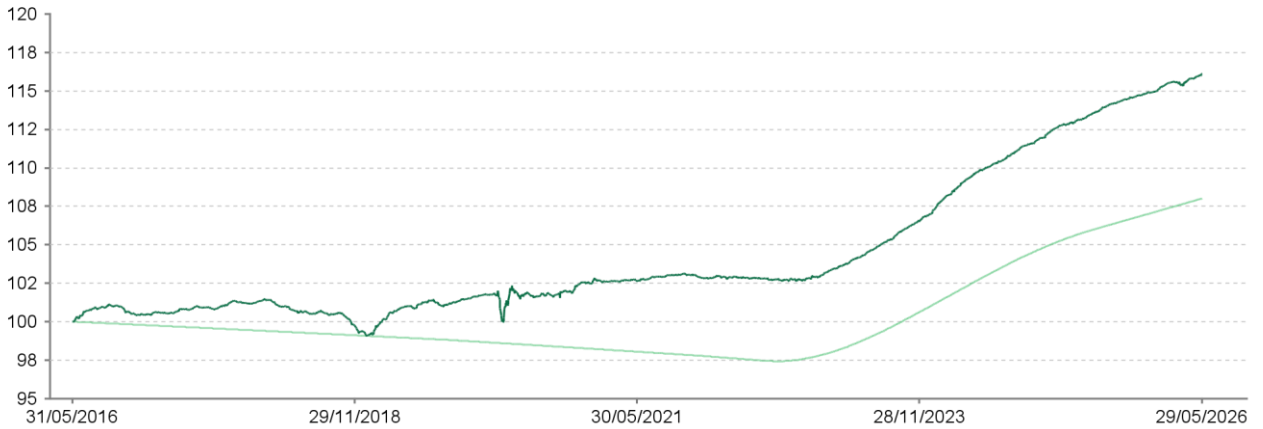
Data as of

29/05/2026

GROUPAMA ALPHA FIXED INCOME IC

CAPITALIZED ESTER

## Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	30/04/26	27/02/26	30/05/25	31/05/23	31/05/21	31/05/16
Fund	1,00	0,25	0,44	2,37	11,30	13,12	16,12
Benchmark	0,80	0,16	0,49	1,98	9,31	10,15	8,00
Excess return	0,19	0,09	-0,05	0,39	1,99	2,97	8,12

## Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2,70	4,67	3,93	0,08	0,35	0,84	2,31	-1,82	0,71	1,68
Benchmark	2,24	3,80	3,28	-0,02	-0,48	-0,46	-0,39	-0,37	-0,36	-0,32
Excess return	0,46	0,88	0,65	0,10	0,83	1,30	2,70	-1,46	1,07	2,01

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,34%	0,35%	0,42%	0,67%
Benchmark volatility	0,03%	0,12%	0,23%	0,13%
Sharpe Ratio	1,14	1,96	1,41	2,17

## Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Counterparty risk
- Liquidity risk
- Use of derivatives
- Sustainability risk

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Absolute Performance

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29/05/2026

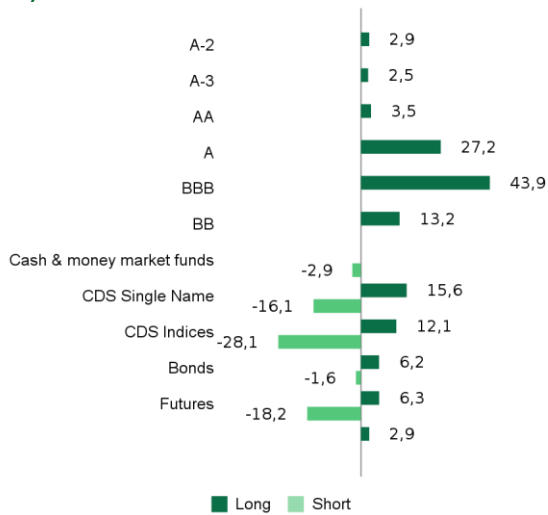
## Portfolio composition (in % of the asset)

Instruments	Weight
Bonds	93,97
CDS Single Name	-1,20
CDS Indices	-16,56
Futures	-13,23
ECP/CD	7,25
Cash & money market funds	-2,13

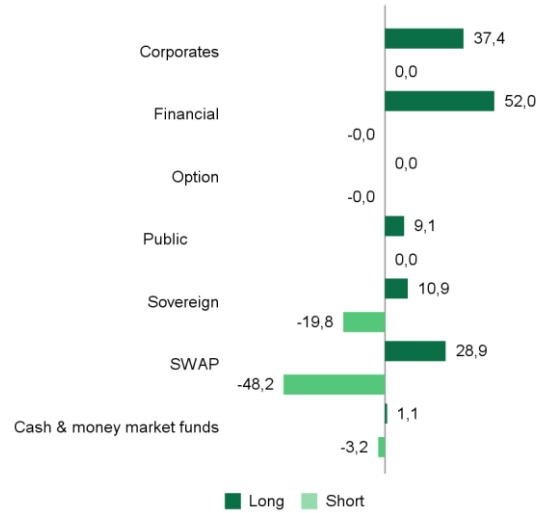
## UCI profile

Yield	3,38%
Modified duration	0,18
Duration	0,11
SCR %	4,36%

## Breakdown by rating (in % of the exposure of the asset)



## Breakdown by type of issuer (in % of the exposure of the asset)



## Data source

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Source : Groupama AM

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at [www.groupama-am.com](http://www.groupama-am.com).

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at [www.groupama-am.com/es](http://www.groupama-am.com/es).

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.