

GROUPAMA EUROPE ACTIVE EQUITY IC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2026

Data as of

30/04/2026**Total net assets**

128,57 M €

NAV per share

3 137,87 €

Risk ReturnLower risk 1 2 3 **4** 5 6 7 Higher risk

Potentially lower return Potentially higher return
 This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GFTRAIC LX
Benchmark	MSCI Europe € closing (net dividend reinvested)
SFDR classification	Article 8
Sub-fund inception date	07/12/2012
Unit inception date	07/12/2012
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,70%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	20% of performance exceeding the benchmark index

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Europe Large-Cap Blend Equity"

SFDR 8**Investment team****Selim EL MAAOUI****Juliette DE MONTETY****Fong SENGSIRY****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

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France / Europe

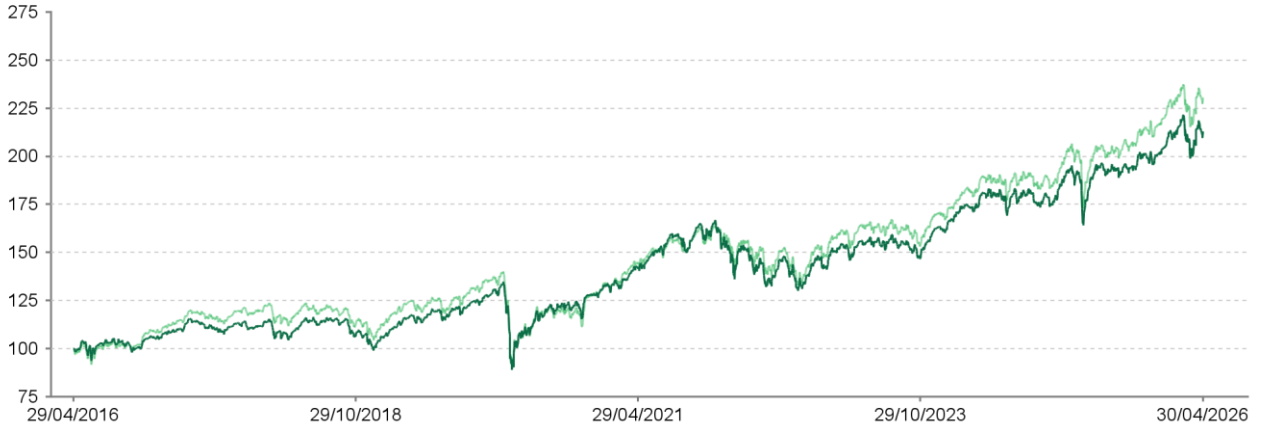
Data as of

30/04/2026

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MSCI EUROPE € CLOSING (NET DIVIDEND REINVESTED)

Returns 10 years (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/03/26	30/01/26	30/04/25	28/04/23	30/04/21	29/04/16
Fund	3,68	5,00	0,86	14,92	37,23	50,50	112,76
Benchmark	4,20	5,19	1,05	18,44	40,56	60,23	130,54
Excess return	-0,52	-0,19	-0,20	-3,52	-3,32	-9,73	-17,78

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	17,02	7,37	15,65	-14,35	26,90	2,43	25,04	-9,05	5,75	-0,01
Benchmark	19,39	8,59	15,83	-9,49	25,13	-3,32	26,05	-10,57	10,24	2,58
Excess return	-2,36	-1,22	-0,18	-4,86	1,77	5,75	-1,01	1,52	-4,49	-2,59

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	13,15%	13,33%	14,12%	14,85%
Benchmark volatility	12,83%	13,12%	13,74%	15,34%
Tracking Error (Ex-post)	2,42	2,23	2,40	3,00
Information Ratio	-1,45	-0,47	-0,58	-0,29
Sharpe Ratio	0,98	0,57	0,42	0,70
correlation coefficient	0,98	0,99	0,99	0,98
Beta	1,01	1,00	1,01	0,95

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Sustainability risk

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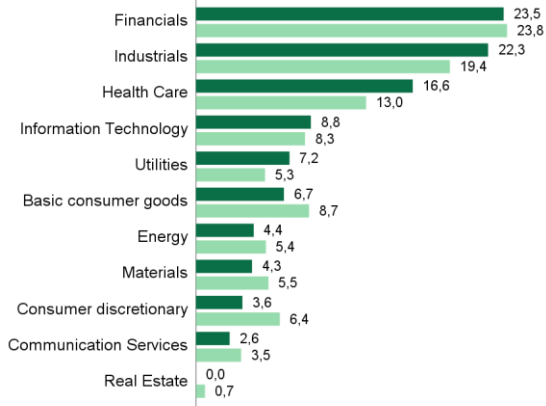
UCI profile

Number of holdings	57
Average capitalization	102,62 Bn €
Median capitalization	76,16 Bn €

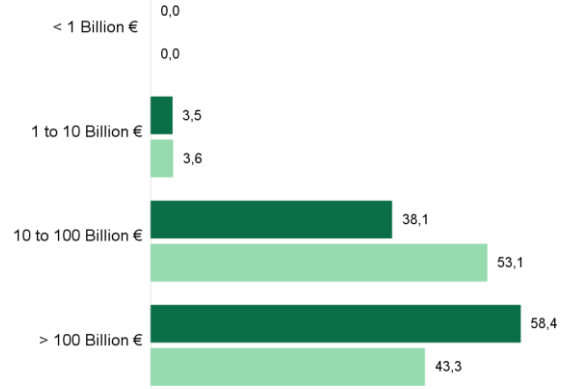


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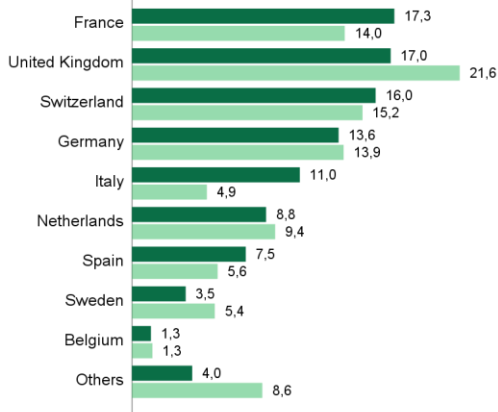
Sector breakdown (as % of assets, excluding liquidity)



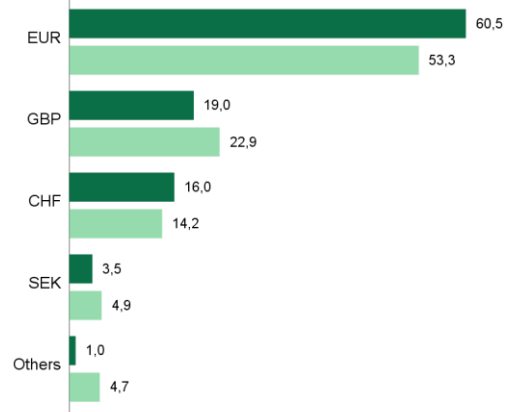
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
IBERDROLA SA	Spain	Utilities	4,64%
ASML HOLDING NV	Netherlands	Information Technology	4,42%
ASTRAZENECA PLC	United Kingdom	Health Care	3,96%
NOVARTIS AG-REG	Switzerland	Health Care	3,86%
SCHNEIDER ELECTRIC SE	France	Industrials	3,47%
INTESA SANPAOLO	Italy	Financials	3,46%
HSBC HOLDINGS PLC	United Kingdom	Financials	3,16%
ROLLS-ROYCE HOLDINGS PLC	United Kingdom	Industrials	2,98%
MUENCHENER RUECKVER AG-REG	Germany	Financials	2,60%
BANCO BILBAO VIZCAYA ARGENTA	Spain	Financials	2,46%
Total			35,01%

Source : Groupama AM

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France / Europe

Data as of 30/04/2026


Source : Groupama AM

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France / Europe


Data as of 30/04/2026

Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	98,8%	356,0	410,4

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

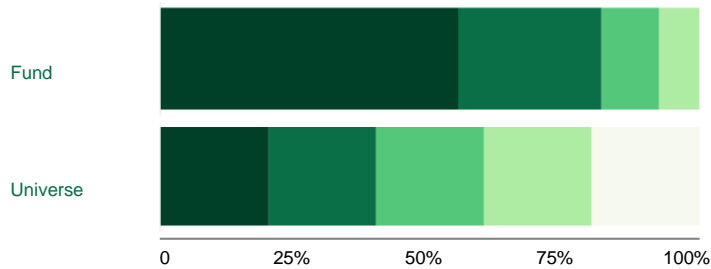
	Fund	Universe
 Overall ESG score	76,5	60
Coverage rate	98,8%	100,0%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	56,8	60
Social	78,4	60
Governance	74,2	60

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	55,3%	20,0%
B	26,6%	20,0%
C	10,7%	20,0%
D	7,5%	20,0%
E	0,0%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
IBERDROLA SA	Utilities	4,90%	A
ASML HOLDING NV	Information Technology	4,66%	A
ASTRAZENECA PLC	Health Care	4,18%	A
NOVARTIS AG-REG	Health Care	4,07%	A
SCHNEIDER ELECTRIC SE	Industrials	3,66%	A

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.