

Aggregate

ISIN Code : LU1501413972

Marketing communication

# GROUPAMA GLOBAL BOND NC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2026

Data as of

30/04/2026

## Total net assets

29,33 M €

## NAV per share

94,67 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

## Recommended holding period

6 months

18 months

2 years

3 years

## Characteristics

|                         |  |
|-------------------------|--|
| Ticker Bloomberg        | GFGLBNC LX   |
| Benchmark               | Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged € |
| SFDR classification     | Article 8  |
| Sub-fund inception date | 13/10/2016   |
| Unit inception date     | 13/10/2016   |
| Reference currency      | EUR  |
| PEA                     | No   |
| PEA-PME                 | No   |

## Fees

|                                   |  |
|-----------------------------------|--|
| Maximum subscription fees         | 3,00%  |
| Maximum redemption fees           | -  |
| Maximum direct management fees    | 1,30%  |
| Maximum indirect management fees  | 0,00%  |
| Operating fees and other services | -  |
| Performance fee                   | 20% of performance exceeding the benchmark index |

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Global Diversified Bond - EUR Hedged"

## Investment team

François FREYSSINIER Damien TEULON

Damien MARTIN Julien MOUTIER

## Terms and conditions

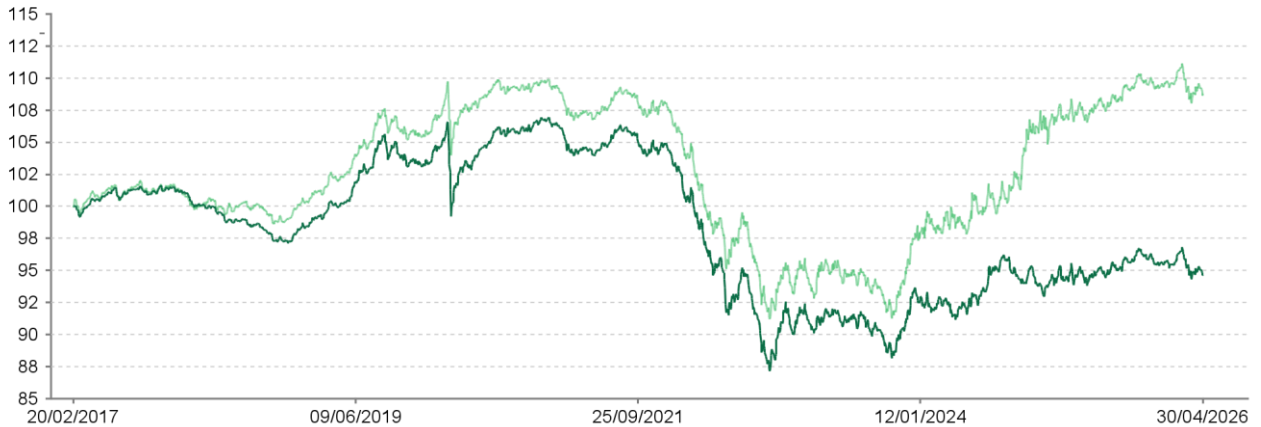
|                                |                                |
|--------------------------------|--------------------------------|
| Valuation frequency            | Daily                          |
| Type of share                  | Accumulation                   |
| Minimum initial subscription : | -                              |
| Centralisation cut-off time    | 12:00, Luxembourg              |
| Type of NAV per share          | unknown                        |
| Payment                        | D+2                            |
| Transfer agent                 | CACEIS BANK, Luxembourg branch |

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

GROUPAMA GLOBAL BOND NC

BLOOMBERG GLOBAL AGGREGATE EX CHINA, S KOREA, TAIWAN TOTAL RETURN HEDGED €

## Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

## Net cumulative returns in %

|               | YTD      | 1 month  | 3 months | 1 year   | 3 years  | 5 years  | 10 years |
|---------------|----------|----------|----------|----------|----------|----------|----------|
| Since         | 31/12/25 | 31/03/26 | 30/01/26 | 30/04/25 | 28/04/23 | 30/04/21 | -        |
| Fund          | -0,92    | -0,08    | -0,86    | -0,67    | 3,06     | -9,24    | -        |
| Benchmark     | -0,65    | 0,10     | -0,75    | 0,61     | 13,86    | 1,55     | -        |
| Excess return | -0,27    | -0,18    | -0,11    | -1,28    | -10,80   | -10,79   | -        |

## Net annual returns in %

|               | 2025  | 2024  | 2023  | 2022   | 2021  | 2020  | 2019  | 2018  | 2017  | 2016 |
|---------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|------|
| Fund          | 1,68  | 0,72  | 3,68  | -13,66 | -2,45 | 3,58  | 4,82  | -2,78 | 0,95  | -    |
| Benchmark     | 2,67  | 9,28  | 4,73  | -13,27 | -2,23 | 4,24  | 5,10  | -1,04 | 1,06  | -    |
| Excess return | -0,99 | -8,56 | -1,05 | -0,39  | -0,22 | -0,66 | -0,28 | -1,73 | -0,11 | -    |

Simulation based on the performance of the GROUPAMA OBLIG MONDE fund until 20/02/2017. From this date onwards, it is the fund's performance.

Source : Groupama AM

## Risk analysis

|                          | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility               | 2,64%  | 3,88%   | 4,38%   | -        |
| Benchmark volatility     | 2,86%  | 4,84%   | 4,93%   | -        |
| Tracking Error (Ex-post) | 0,55   | 3,55    | 2,93    | -        |
| Information Ratio        | -2,35  | -0,95   | -0,76   | -        |
| Sharpe Ratio             | -1,01  | -0,47   | -0,87   | -        |
| correlation coefficient  | 0,98   | 0,69    | 0,81    | -        |
| Beta                     | 0,91   | 0,55    | 0,72    | -        |

Source : Groupama AM

## Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Counterparty risk

Sustainability risk

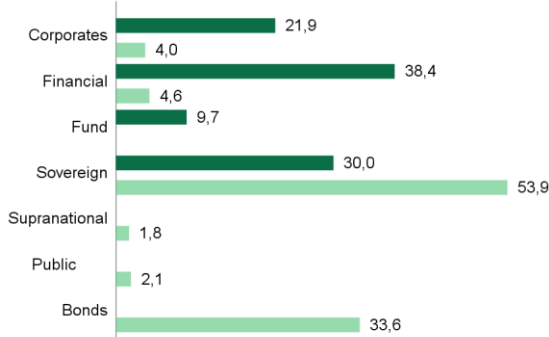
## UCI profile

|                          |      |                           |       |
|--------------------------|------|---------------------------|-------|
| Number of holdings       | 76   | Yield to maturity         | 4,1%  |
| Number of issuers        | 58   | Modified duration         | 5.9   |
| Portfolio average rating | BBB+ | Duration                  | 6.0   |
|                          |      | Credit derivatives (in %) | 0,00% |

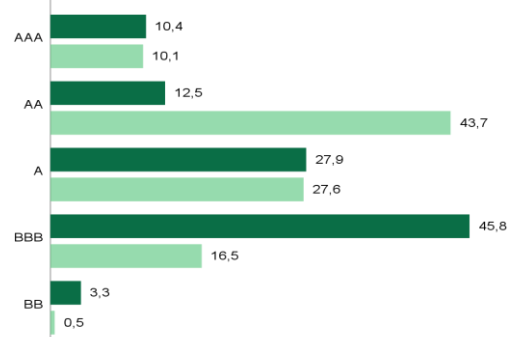
### GROUPAMA GLOBAL BOND NC

### BLOOMBERG GLOBAL AGGREGATE EX CHINA, S KOREA, TAIWAN TOTAL RETURN HEDGED €

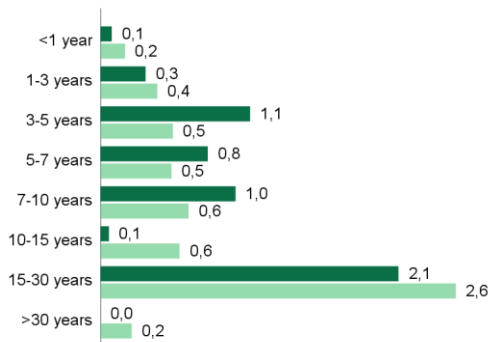
## Breakdown by type of issuer (as % of assets, excluding liquidity)



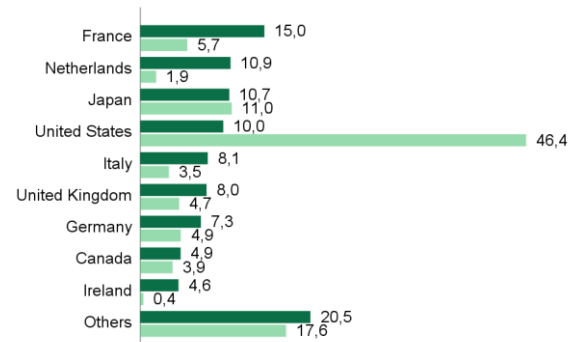
## Breakdown by rating (in % of assets, excluding liquidity)



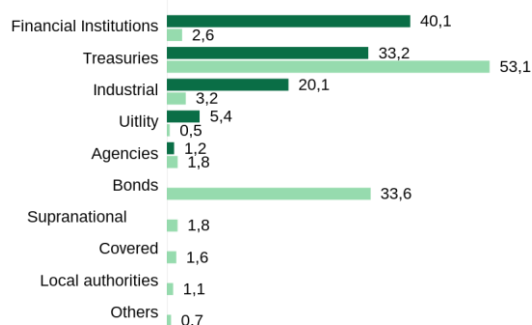
## Modified duration breakdown by maturity



## Geographical breakdown (as % of assets, excluding liquidity)



## Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM



## Top ten holdings in the portfolio (in % of assets)

|  | Maturity date | Country        | Sector     | % of the asset | % of the asset in the benchmark |
|--|---------------|----------------|------------|----------------|---------------------------------|
| UNITED STATES OF AMERICA - Groupe        | 15/05/2052    | United States  | Treasuries | 3,7%           | 0,1%                            |
| JAPAN - Groupe                           | 20/03/2033    | Japan          | Treasuries | 3,6%           | 0,0%                            |
| JAPAN - Groupe                           | 20/03/2043    | Japan          | Treasuries | 3,5%           | 0,0%                            |
| UNITED STATES OF AMERICA - Groupe        | 15/11/2032    | United States  | Treasuries | 3,2%           | 0,2%                            |
| CANADA - Groupe                          | 01/06/2027    | Canada         | Treasuries | 2,0%           | 0,0%                            |
| JAPAN - Groupe                           | 20/06/2029    | Japan          | Treasuries | 2,0%           | 0,0%                            |
| FEDERAL REPUBLIC OF GERMANY - Groupe     | 15/08/2050    | Germany        | Treasuries | 1,8%           | 0,0%                            |
| UNITED KINGDOM OF GREAT BRITAIN - Groupe | 31/01/2032    | United Kingdom | Treasuries | 1,6%           | 0,1%                            |
| COMMONWEALTH OF AUSTRALIA - Groupe       | 21/11/2031    | Australia      | Treasuries | 1,6%           | 0,0%                            |
| CANADA - Groupe                          | 01/06/2032    | Canada         | Treasuries | 1,6%           | 0,0%                            |
| <b>Total</b>                             |               |                |            | <b>27,1%</b>   |                                 |

Source : Groupama AM


Source : Groupama AM

## Key ESG performance indicators

|  | Fund coverage ratio(*) | Fund  | Universe |   | Fund coverage ratio(*) | Fund   | Universe |
|--|------------------------|-------|----------|---|------------------------|--------|----------|
|  Independence of directors | <b>96,1%</b>           | 78,3% | 58,6%    |  Human rights policy | <b>98,8%</b>           | 100,0% | 86,8%    |

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score

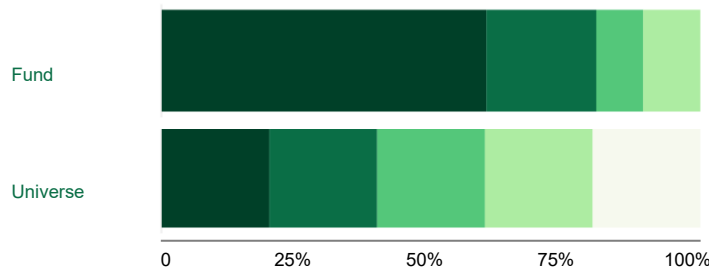
|  | Fund          | Universe |
|--|---------------|----------|
|  Overall ESG score | <b>75,7</b>   | 60       |
| Coverage rate  | <b>95,61%</b> | 100,0%   |

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Score for E, S and G factors

|             | Fund        | Universe |
|-------------|-------------|----------|
| Environment | <b>60,5</b> | 60       |
| Social      | <b>65,1</b> | 60       |
| Governance  | <b>76,5</b> | 60       |

## Portfolio distribution by ESG score



| Overall ESG score | Fund  | Universe |
|-------------------|-------|----------|
| A                 | 60,3% | 20,0%    |
| B                 | 20,4% | 20,0%    |
| C                 | 8,7%  | 20,0%    |
| D                 | 10,6% | 20,0%    |
| E                 | 0,0%  | 20,0%    |

## Best portfolio's ESG score

| Value                              | Sector          | Weight | ESG rating |
|------------------------------------|-----------------|--------|------------|
| TELIAS 4 5/8 12/21/2082 - 21/12/82 | Communications  | 2,09%  | <b>A</b>   |
| SOGESA 6 1/2 05/16/44 - 16/05/44   | Insurance       | 1,92%  | <b>A</b>   |
| ANNGR 0 5/8 03/24/31 - 24/03/31    | Financial other | 1,88%  | <b>A</b>   |
| ABNANV 5 1/2 09/21/33 - 21/09/33   | Banking         | 1,74%  | <b>A</b>   |
| VIEFP 5.993 PERP - 22/02/75        | Utility other   | 1,72%  | <b>A</b>   |

## ESG performance indicators definition

### Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

|                         |  |
|-------------------------|--|
| 04/01/2010 - 07/03/2018 | Bloomberg Global Aggregate (hedged in €)                                     |
| 07/03/2018 - 01/01/2024 | Barclays Capital Global Aggregate (hedged in €)                              |
| 01/01/2024 - 01/02/2025 | Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged USD |
| 01/02/2025              | Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged €   |

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at [www.groupama-am.com](http://www.groupama-am.com).

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.