

Aggregate

ISIN Code : LU1501414277

Marketing communication

GROUPAMA GLOBAL BOND IC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2026

Data as of

30/04/2026

Total net assets

29,33 M €

NAV per share

988,84 €

Risk Return

Lower risk 1 2 3 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

6 months 18 months 2 years 3 years

Characteristics

Ticker Bloomberg	GFGLBIC LX
Benchmark	Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged €
SFDR classification	Article 8
Sub-fund inception date	13/10/2016
Unit inception date	13/10/2016
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,60%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	20% of performance exceeding the benchmark index

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Global Diversified Bond - EUR Hedged"

SFDR 8

Investment team

François FREYSSINIER Damien TEULON

Damien MARTIN Julien MOUTIER

Terms and conditions

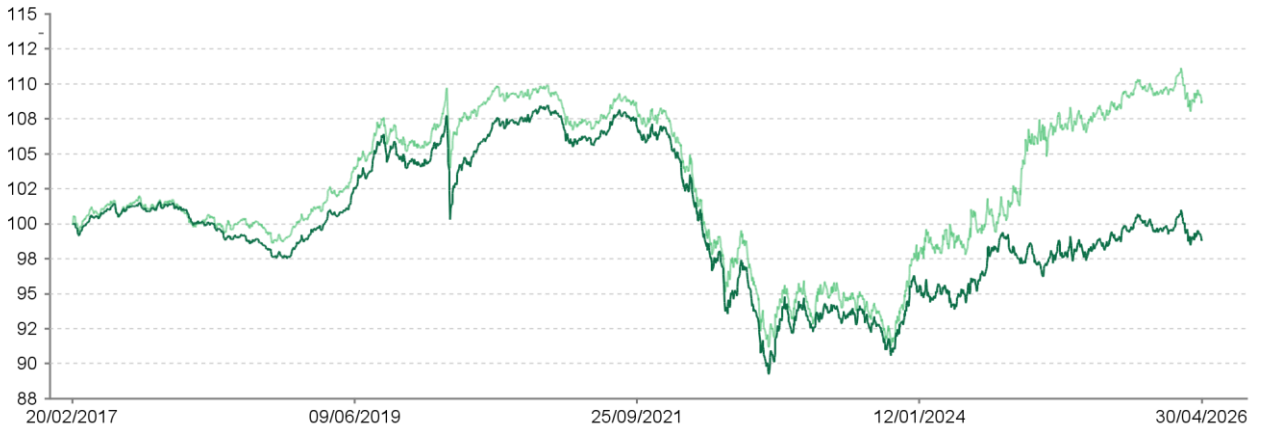
Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	150 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

GROUPAMA GLOBAL BOND IC

BLOOMBERG GLOBAL AGGREGATE EX CHINA, S KOREA, TAIWAN TOTAL RETURN HEDGED €

Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/03/26	30/01/26	30/04/25	28/04/23	30/04/21	-
Fund	-0,71	-0,02	-0,70	0,00	5,10	-6,68	-
Benchmark	-0,65	0,10	-0,75	0,61	13,86	1,55	-
Excess return	-0,06	-0,11	0,05	-0,61	-8,77	-8,23	-

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2,39	1,38	4,10	-13,27	-1,97	4,09	5,34	-2,29	0,91	-
Benchmark	2,67	9,28	4,73	-13,27	-2,23	4,24	5,10	-1,04	1,06	-
Excess return	-0,28	-7,90	-0,63	-0,00	0,26	-0,15	0,24	-1,25	-0,15	-

Simulation based on the performance of the GROUPAMA OBLIG MONDE fund until 20/02/2017. From this date onwards, it is the fund's performance.

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	2,64%	3,88%	4,38%	-
Benchmark volatility	2,86%	4,84%	4,93%	-
Tracking Error (Ex-post)	0,54	3,55	2,92	-
Information Ratio	-1,13	-0,76	-0,58	-
Sharpe Ratio	-0,76	-0,31	-0,74	-
correlation coefficient	0,98	0,69	0,81	-
Beta	0,91	0,55	0,72	-

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Counterparty risk

Sustainability risk

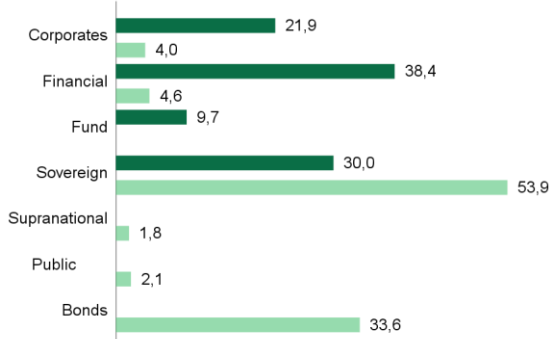
UCI profile

Number of holdings	76	Yield to maturity	4,1%
Number of issuers	58	Modified duration	5.9
Portfolio average rating	BBB+	Duration	6.0
		Credit derivatives (in %)	0,00%

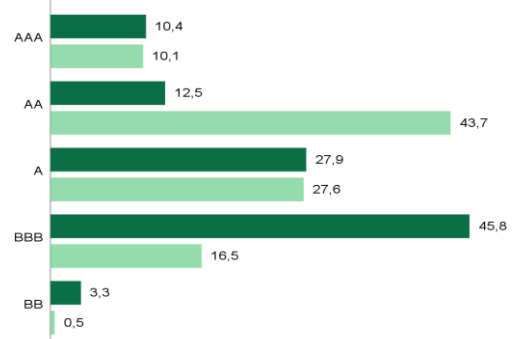
GROUPAMA GLOBAL BOND IC

BLOOMBERG GLOBAL AGGREGATE EX CHINA, S KOREA, TAIWAN TOTAL RETURN HEDGED €

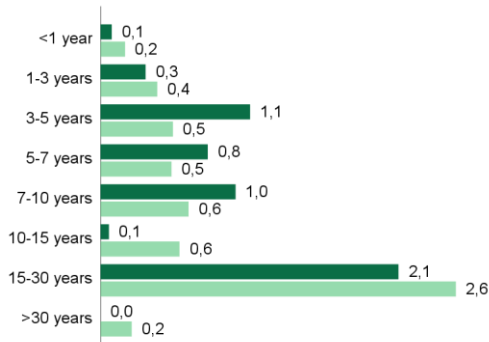
Breakdown by type of issuer (as % of assets, excluding liquidity)



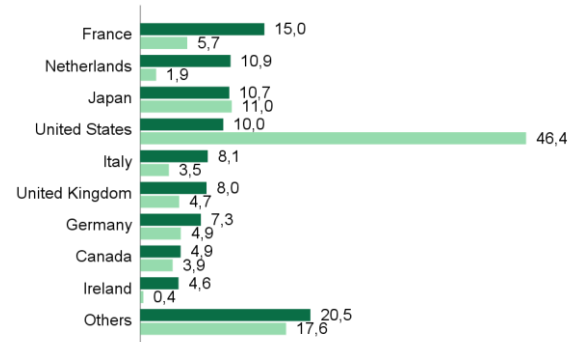
Breakdown by rating (in % of assets, excluding liquidity)



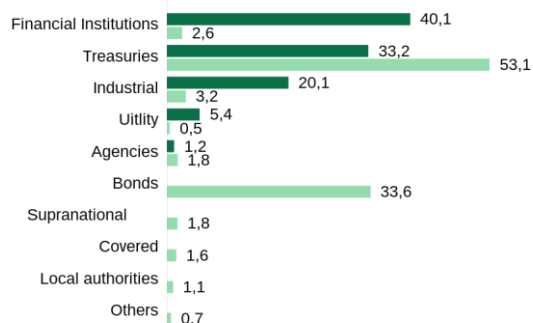
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM



Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
UNITED STATES OF AMERICA - Groupe	15/05/2052	United States	Treasuries	3,7%	0,1%
JAPAN - Groupe	20/03/2033	Japan	Treasuries	3,6%	0,0%
JAPAN - Groupe	20/03/2043	Japan	Treasuries	3,5%	0,0%
UNITED STATES OF AMERICA - Groupe	15/11/2032	United States	Treasuries	3,2%	0,2%
CANADA - Groupe	01/06/2027	Canada	Treasuries	2,0%	0,0%
JAPAN - Groupe	20/06/2029	Japan	Treasuries	2,0%	0,0%
FEDERAL REPUBLIC OF GERMANY - Groupe	15/08/2050	Germany	Treasuries	1,8%	0,0%
UNITED KINGDOM OF GREAT BRITAIN - Groupe	31/01/2032	United Kingdom	Treasuries	1,6%	0,1%
COMMONWEALTH OF AUSTRALIA - Groupe	21/11/2031	Australia	Treasuries	1,6%	0,0%
CANADA - Groupe	01/06/2032	Canada	Treasuries	1,6%	0,0%
Total				27,1%	

Source : Groupama AM


Source : Groupama AM

Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Independence of directors	96,1%	78,3%	58,6%	 Human rights policy	98,8%	100,0%	86,8%

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

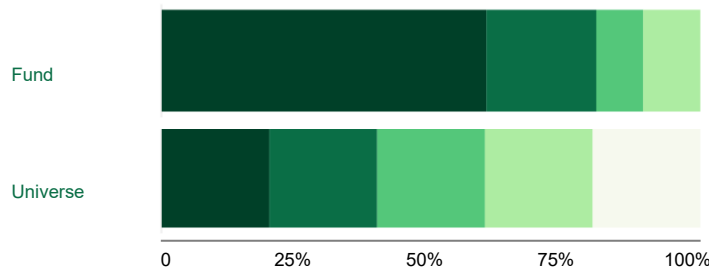
	Fund	Universe
 Overall ESG score	75,7	60
Coverage rate	95,61%	100,0%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

	Fund	Universe
Environment	60,5	60
Social	65,1	60
Governance	76,5	60

Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	60,3%	20,0%
B	20,4%	20,0%
C	8,7%	20,0%
D	10,6%	20,0%
E	0,0%	20,0%

Best portfolio's ESG score

Value	Sector	Weight	ESG rating
TELIAS 4 5/8 12/21/2082 - 21/12/82	Communications	2,09%	A
SOGESA 6 1/2 05/16/44 - 16/05/44	Insurance	1,92%	A
ANNGR 0 5/8 03/24/31 - 24/03/31	Financial other	1,88%	A
ABNANV 5 1/2 09/21/33 - 21/09/33	Banking	1,74%	A
VIEFP 5.993 PERP - 22/02/75	Utility other	1,72%	A

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over one year.

Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

© 2026 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

04/01/2010 - 07/03/2018	Bloomberg Global Aggregate (hedged in €)
07/03/2018 - 01/01/2024	Barclays Capital Global Aggregate (hedged in €)
01/01/2024 - 01/02/2025	Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged USD
01/02/2025	Bloomberg Global Aggregate ex China, S Korea, Taiwan Total Return Hedged €

Disclaimer

Marketing communication.

Groupama Asset Management accepts no responsibility for any alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Information on sustainability is available on the website www.groupama-am.com, on the "Groupama AM, our commitment" page.

Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions for certain individuals or countries. Tax treatment depends on each individual's circumstances.

Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at www.groupama-am.com/es.

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at www.groupama-am.fr/it.

Switzerland: the SICAV complies with Swiss law on distribution to qualified investors in Switzerland. The local Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and the Paying Agent for Sub-Funds registered for public offering in Switzerland is Banque Cantonale de Genève, Quai de l'Île, CH-1204 Geneva. This document may be published, transmitted or distributed, but does not constitute an offer to the public in Switzerland. Recipients of this document in Switzerland must not pass it on to a third party without first consulting their legal advisor or other professional advisor or representative.

Germany: the Prospectus and the Key Information Document available in German and the current annual and semi-annual reports can be obtained from CACEIS Germany, Lillienthalallee 36, 80939 Munich, Germany.

Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.