

Inflation-linked

ISIN Code : LU1717592262

Marketing communication

GROUPAMA GLOBAL INFLATION SHORT DURATION NC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2026

Data as of

30/04/2026

Total net assets

155,85 M €

NAV per share

107,78 €

Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

Recommended holding period

1 years

3 years

5 years

Characteristics

Ticker Bloomberg	GFGBNCE LX
Benchmark	Bloomberg World Government Inflation-Linked Bond 1-5 ans (couvert en euros)
SFDR classification	Article 8
Sub-fund inception date	07/12/2017
Unit inception date	07/12/2017
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	10% of performance exceeding the benchmark index

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Global Inflation-Linked Bond - EUR Hedged"

SFDR 8

Investment team

François FREYSSINIER Damien TEULON
Julien MOUTIER

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

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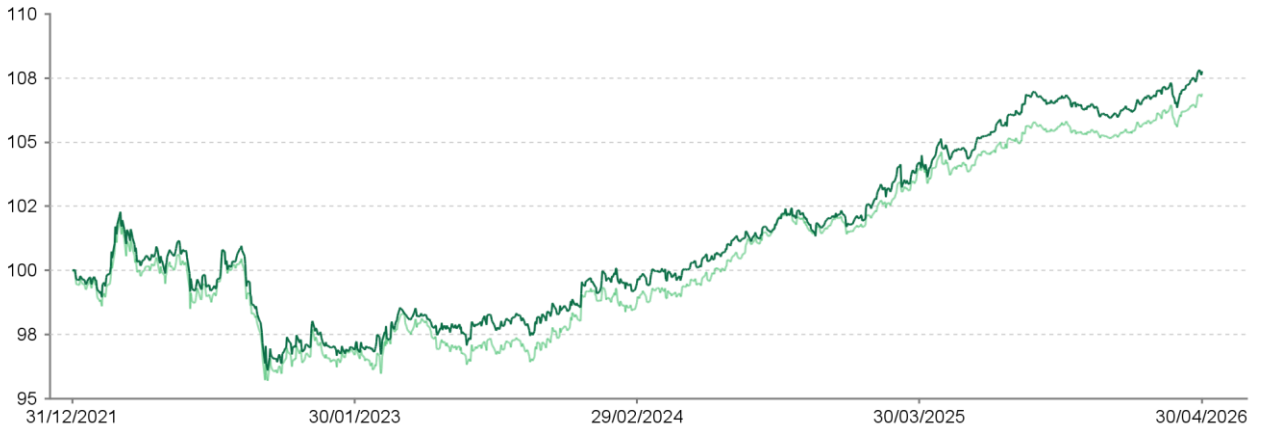
Data as of

30/04/2026

GROUPAMA GLOBAL INFLATION SHORT DURATION NC

BLOOMBERG WORLD GOVERNMENT INFLATION-LINKED BOND 1-5 ANS (COUVERT EN EUROS)

Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	31/03/26	30/01/26	30/04/25	28/04/23	-	-
Fund	1,58	0,81	1,04	2,51	9,72	-	-
Benchmark	1,54	0,79	1,05	2,19	9,17	-	-
Excess return	0,04	0,02	-0,01	0,32	0,55	-	-

Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	3,98	2,47	2,67	-3,01	-	-	-	-	-	-
Benchmark	3,53	2,51	2,83	-3,53	-	-	-	-	-	-
Excess return	0,45	-0,04	-0,16	0,52	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,50%	1,99%	-	-
Benchmark volatility	1,25%	1,93%	-	-
Tracking Error (Ex-post)	0,53	0,75	-	-
Information Ratio	0,61	0,29	-	-
Sharpe Ratio	0,34	0,09	-	-
correlation coefficient	0,94	0,93	-	-
Beta	1,13	0,96	-	-

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Counterparty risk

Sustainability risk

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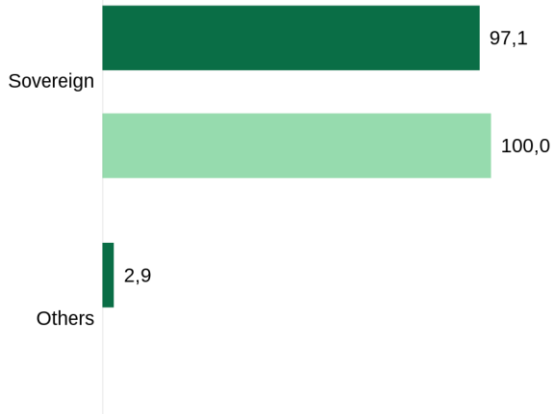
Data as of 30/04/2026

UCI profile

Number of holdings	51	Yield to maturity	3,8%
Number of issuers	11	Modified duration	3.1
Portfolio average rating	AA-	Duration	3.1
		Credit derivatives (in %)	0,00%

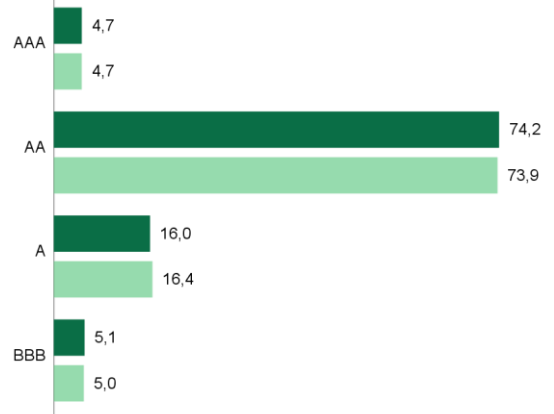
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Breakdown by type of issuer (as % of assets, excluding liquidity)

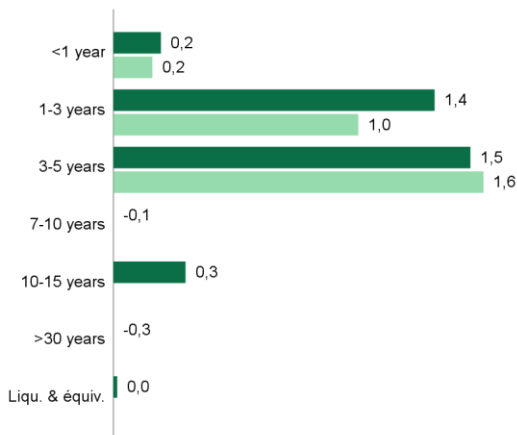


BLOOMBERG WORLD GOVERNMENT INFLATION-LINKED BOND 1-5 ANS (COUVERT EN EUROS)

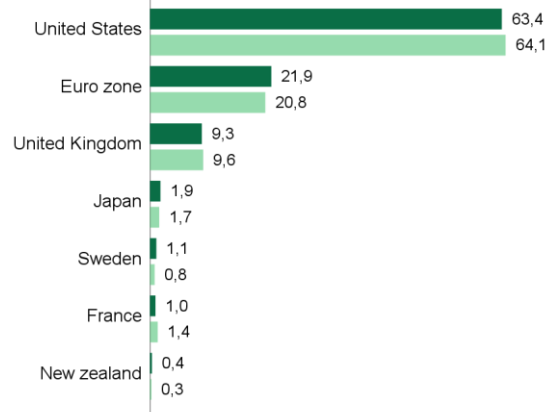
Breakdown by rating (in % of assets, excluding liquidity)



Modified duration breakdown by maturity



Indexation zone breakdown (in % of the Fixed Income part, excluding liquidity)



Top ten holdings in the portfolio (in % of assets)

	Country	Sector	% of the asset
TII 0 3/4 07/15/28	United States	Gouvernement	5,4%
TII 3 7/8 04/15/29	United States	Gouvernement	5,2%
TII 1 1/4 04/15/28	United States	Gouvernement	5,1%
TII 0 1/8 07/15/30	United States	Gouvernement	4,3%
TII 3 5/8 04/15/28	United States	Gouvernement	4,1%
TII 2 1/2 01/15/29	United States	Gouvernement	4,1%
TII 1 3/4 01/15/28	United States	Gouvernement	4,0%
TII 2 3/8 10/15/28	United States	Gouvernement	4,0%
TII 0 1/4 07/15/29	United States	Gouvernement	3,8%
TII 1 5/8 04/15/30	United States	Gouvernement	3,8%
Total			43,8%

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Data as of

30/04/2026

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

07/03/2018 - 30/12/2021

Eonia Capitalised

30/12/2021

Bloomberg World Government Inflation-Linked Bond 1-5 ans (couvert en euros)

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Marketing communication.

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Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.