

GROUPAMA GLOBAL DISRUPTION EC

Sub-fund of the Luxembourg SICAV Groupama Fund

April 2026

Data as of

30/04/2026

Total net assets

578,40 M €

NAV per share

181,85 €

Risk Return

Lower risk 1 2 3 4 **5** 6 7 Higher risk

Potentially lower return Potentially higher return
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years 3 years **5 years** 7 years

Characteristics

| | |
|-------------------------|--|
| Ticker Bloomberg | GFUDIEC LX |
| Benchmark | MSCI World closing (net dividend reinvested) |
| SFDR classification | Article 8 |
| Sub-fund inception date | 17/12/2018 |
| Unit inception date | 27/09/2022 |
| Reference currency | EUR |
| PEA | No |
| PEA-PME | No |

Fees

| | |
|-----------------------------------|--|
| Maximum subscription fees | 3,00% |
| Maximum redemption fees | - |
| Maximum direct management fees | 2,00% |
| Maximum indirect management fees | 0,00% |
| Operating fees and other services | - |
| Performance fee | 10% of performance exceeding the benchmark index |

Morningstar rating

(Data as of 31/03/2026)



Category " EAA Fund Global Large-Cap Growth Equity"

SFDR 8

Investment team

Philippe VIALLE

Julia KUNG

Alessandro ROGGERO

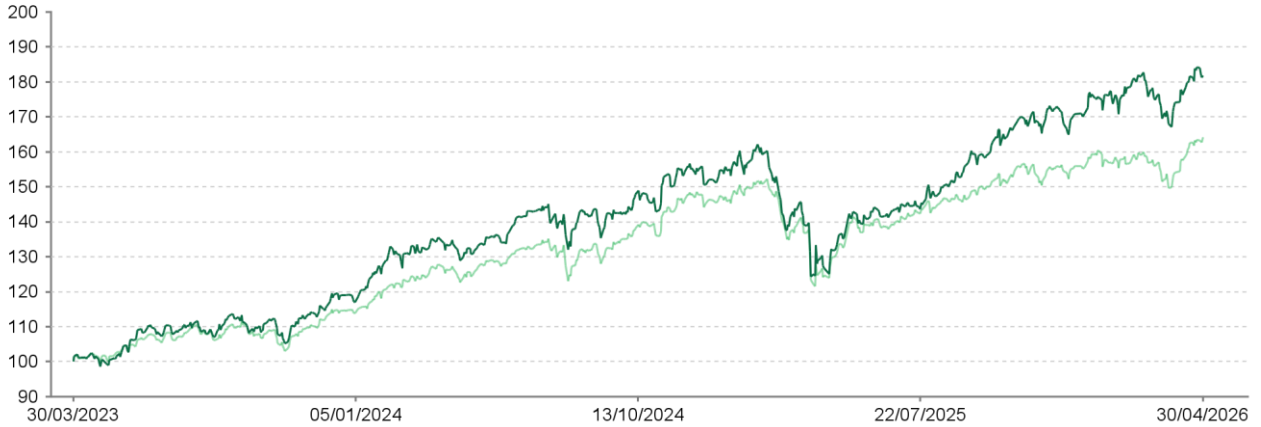
Terms and conditions

| | |
|--------------------------------|--------------------------------|
| Valuation frequency | Daily |
| Type of share | Accumulation |
| Minimum initial subscription : | 0,01 € |
| Centralisation cut-off time | 12:00, Luxembourg |
| Type of NAV per share | unknown |
| Payment | D+2 |
| Transfer agent | CACEIS BANK, Luxembourg branch |

GROUPAMA GLOBAL DISRUPTION EC

MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

Net cumulative returns in %

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
|---------------|-------------|-------------|-------------|--------------|--------------|---------|----------|
| Since | 31/12/25 | 31/03/26 | 30/01/26 | 30/04/25 | 28/04/23 | - | - |
| Fund | 6,98 | 6,02 | 4,66 | 36,17 | 80,69 | - | - |
| Benchmark | 5,80 | 7,64 | 4,83 | 25,16 | 61,39 | - | - |
| Excess return | 1,17 | -1,63 | -0,16 | 11,01 | 19,30 | - | - |

Net annual returns in %

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------|--------------|--------------|------|------|------|------|------|------|------|------|
| Fund | 12,38 | 26,96 | - | - | - | - | - | - | - | - |
| Benchmark | 6,77 | 26,60 | - | - | - | - | - | - | - | - |
| Excess return | 5,62 | 0,36 | - | - | - | - | - | - | - | - |

Source : Groupama AM

Risk analysis

| | 1 year | 3 years | 5 years | 10 years |
|--------------------------|--------|---------|---------|----------|
| Volatility | 12,81% | 16,51% | - | - |
| Benchmark volatility | 11,63% | 13,56% | - | - |
| Tracking Error (Ex-post) | 6,88 | 6,93 | - | - |
| Information Ratio | 1,60 | 0,66 | - | - |
| Sharpe Ratio | 2,67 | 1,03 | - | - |
| correlation coefficient | 0,85 | 0,91 | - | - |
| Beta | 0,93 | 1,11 | - | - |

Source : Groupama AM

Main risks related to the portfolio

Risk of capital loss

Equity risk

Foreign exchange risk

Sustainability risk

UCI profile

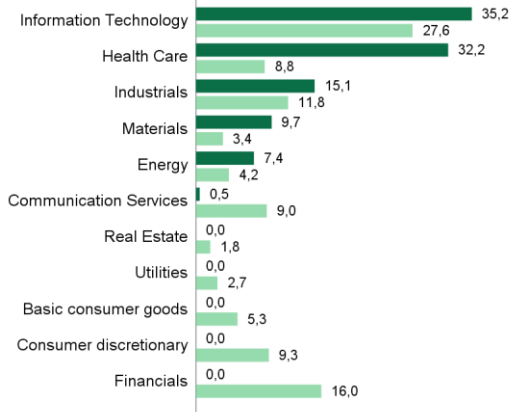
| | |
|------------------------|-------------|
| Number of holdings | 36 |
| Average capitalization | 301,70 Bn € |
| Median capitalization | 25,01 Bn € |
| SCR % | 44,89% |



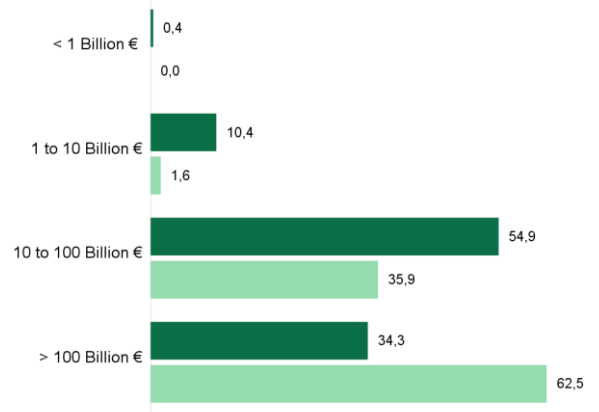
GROUPAMA GLOBAL DISRUPTION EC

MSCI WORLD CLOSING (NET DIVIDEND REINVESTED)

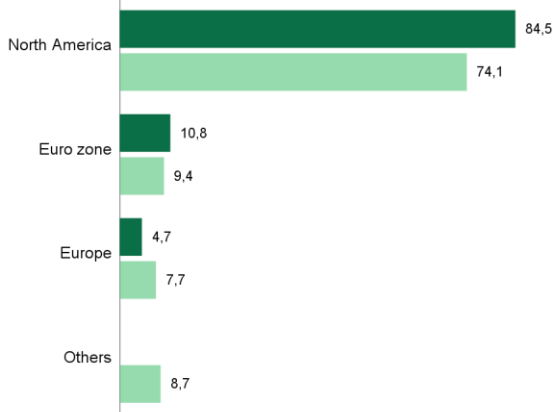
Sector breakdown (as % of assets, excluding liquidity)



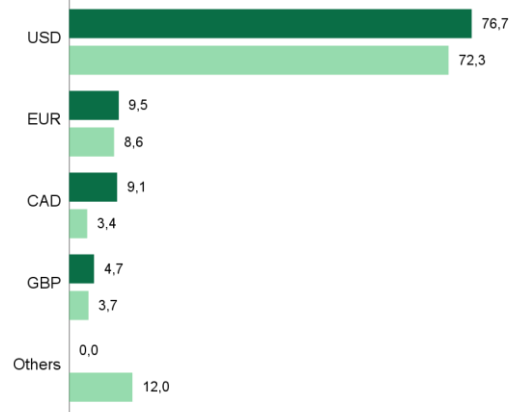
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

| Company | Country | Sector | Asset % |
|--------------------------|----------------|------------------------|---------------|
| BAKER HUGHES CO | United States | Energy | 7,24% |
| TECK RESOURCES LTD-CLS B | Canada | Materials | 5,57% |
| NVIDIA CORP | United States | Information Technology | 5,42% |
| MICRON TECHNOLOGY INC | United States | Information Technology | 5,05% |
| BROADCOM INC | United States | Information Technology | 5,00% |
| XPO INC | United States | Industrials | 4,70% |
| ASTRAZENECA PLC | United Kingdom | Health Care | 4,63% |
| PALO ALTO NETWORKS INC | United States | Information Technology | 4,47% |
| MICROSOFT CORP | United States | Information Technology | 4,37% |
| MOTOROLA SOLUTIONS INC | United States | Information Technology | 4,27% |
| Total | | | 50,72% |

Source : Groupama AM

GROUPAMA GLOBAL DISRUPTION EC

Themes and Styles

Data as of 30/04/2026

Source : Groupama AM

ESG performance indicators

| | Coverage rate(*) | Fund | Universe |
|------------------|------------------|------|----------|
| Net job creation | 99% | 49% | 5% |

(*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score
For definitions of ESG performance indicators, please refer to the last page of the document.

Portfolio ESG score

| | Fund | Universe |
|-------------------|--------------|----------|
| Overall ESG score | 73,2 | 60 |
| Coverage rate | 84,9% | 100,0% |

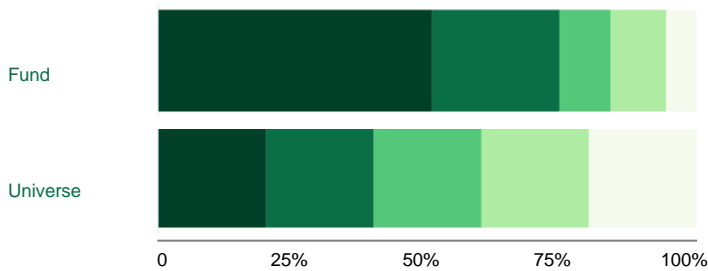


Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

Score for E, S and G factors

| | Fund | Universe |
|-------------|-------------|----------|
| Environment | 55,9 | 60 |
| Social | 72,7 | 60 |
| Governance | 67,0 | 60 |

Portfolio distribution by ESG score



| Overall ESG score | Fund | Universe |
|-------------------|-------|----------|
| A | 50,8% | 20,0% |
| B | 23,7% | 20,0% |
| C | 9,4% | 20,0% |
| D | 10,3% | 20,0% |
| E | 5,7% | 20,0% |

Best portfolio's ESG score

| Value | Sector | Weight | ESG rating |
|------------------------|------------------------|--------|------------|
| BAKER HUGHES CO | Energy | 7,40% | A |
| NVIDIA CORP | Information Technology | 5,54% | A |
| BROADCOM INC | Information Technology | 5,12% | A |
| ASTRAZENECA PLC | Health Care | 4,74% | A |
| PALO ALTO NETWORKS INC | Information Technology | 4,57% | A |

ESG performance indicators definition

Carbon intensity

Carbon intensity corresponds to the weighted average of greenhouse gas (GHG) emissions per million euro of turnover of the issuers invested in.

Scope 1, 2 and 3 upstream emissions are taken into account.

Scope 1 emissions correspond to emissions directly emitted by the company, while scope 2 emissions correspond to indirect emissions linked to its energy consumption. Upstream scope 3 emissions are all other indirect emissions generated upstream of the production activity.

Source: MSCI, Groupama AM calculations.

Net job creation

Average percentage of growth in number of employees over three years. Source: MSCI, Groupama AM calculations.

Training hours

Average number of training hours per employee per year.

Source : MSCI, Groupama AM calculations.

Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : MSCI, Groupama AM calculations.

Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: MSCI, Groupama AM calculations.

For more information on technical terms, please visit our website: www.groupama-am.com

Data source

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Historical modifications of the benchmark (10 years)

No

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The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at www.groupama-am.com.

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

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Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.