

**GROUPAMA EUROPE HIGH YIELD 2029 NC**

Sub-fund of the Luxembourg SICAV Groupama Fund

**May 2026**

Data as of

**29/05/2026****Total net assets**

78,68 M €

**NAV per share**

110,54 €

**Risk Return**Lower risk 1 **2** 3 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

**Recommended holding period**2 years 3 years **5 years** 7 years**Characteristics**

Ticker Bloomberg	GFDHYNX LX
Benchmark	N/A
SFDR classification	Article 8
Sub-fund inception date	29/11/2023
Unit inception date	29/11/2023
Reference currency	EUR
PEA	No
PEA-PME	No

**Fees**

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,00%
Maximum indirect management fees	0,00%
Operating fees and other services	-
Performance fee	15% net return after fees for an annualised gross return of over 5%

**Investment team****Nicolas GOUJU****Guillaume LACROIX****Anne-Claire DAUSSUN****Thibault DOUARD****Terms and conditions**

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Transfer agent	CACEIS BANK, Luxembourg branch

The methods for calculating outperformance are specified in the fund's prospectus, which is available on the Groupama AM website

# GROUPAMA EUROPE HIGH YIELD 2029 NC

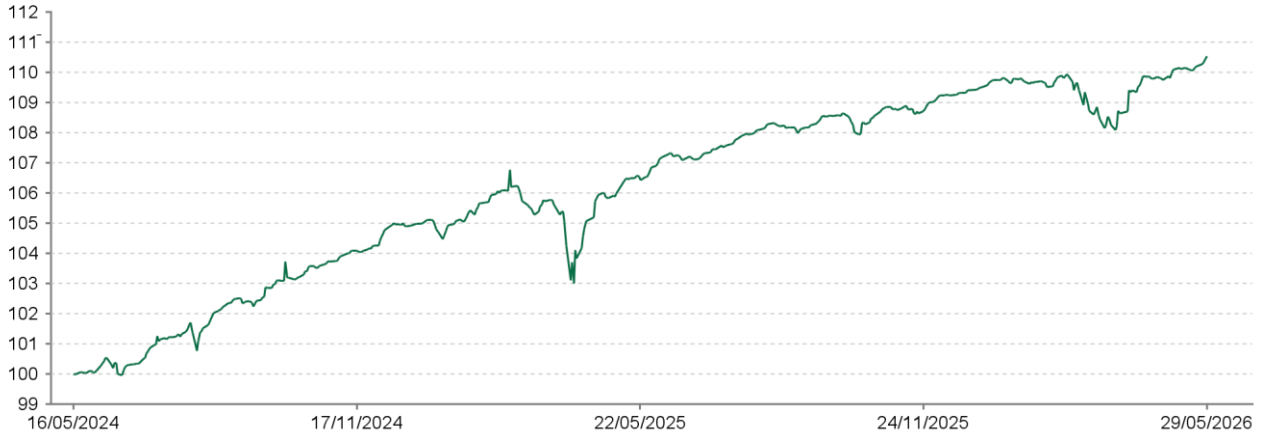
High Yield and fixed maturity funds

Data as of

29/05/2026

## GROUPAMA EUROPE HIGH YIELD 2029 NC

### Returns since the inception (on a basis of 100)



Past performance does not predict future returns and may vary over time.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/25	30/04/26	27/02/26	30/05/25	-	-	-
Fund	<b>0,96</b>	<b>0,72</b>	<b>0,58</b>	<b>3,45</b>	-	-	-

### Net annual returns in %

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	<b>4,28</b>	-	-	-	-	-	-	-	-	-

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	1,68%	-	-	-
Tracking Error (Ex-post)	0,00	-	-	-
Information Ratio	0,00	-	-	-
Sharpe Ratio	0,88	-	-	-
correlation coefficient	0,00	-	-	-
Beta	0,00	-	-	-

Source : Groupama AM

### Main risks related to the portfolio

- Risk of capital loss
- Interest rate risk
- Credit risk
- Liquidity risk
- Counterparty risk

# GROUPAMA EUROPE HIGH YIELD 2029 NC

High Yield and fixed maturity funds

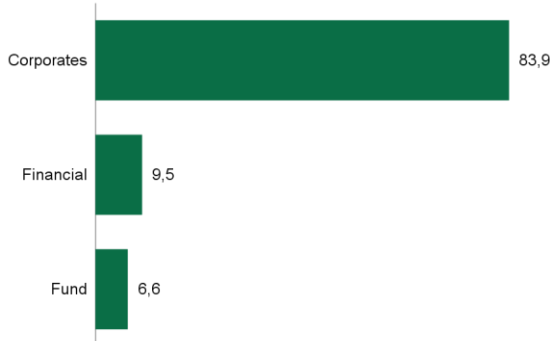
Data as of 29/05/2026

## UCI profile

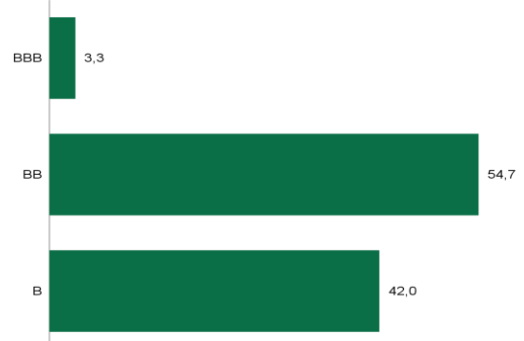
Number of holdings	67	Yield	4,6%
Number of issuers	65	Modified duration	1.9
Portfolio average rating	BB-	Duration	1.9
		Credit derivatives (in %)	0,00%

## GROUPAMA EUROPE HIGH YIELD 2029 NC

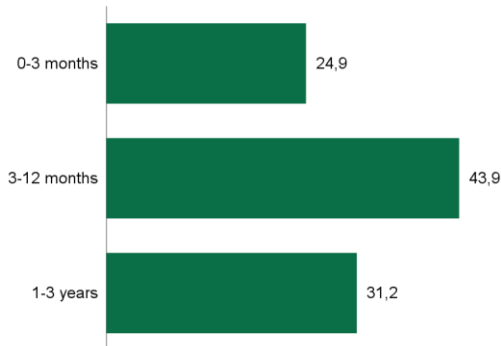
### Breakdown by type of issuer (as % of assets, excluding liquidity)



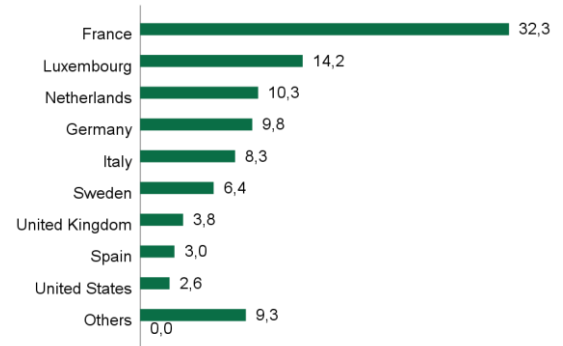
### Breakdown by rating (in % of assets, excluding liquidity)



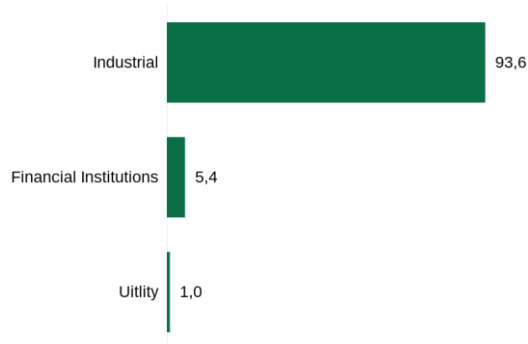
### Maturity positioning (to worst, as % of assets, excluding liquidity)



### Geographical breakdown (as % of assets, excluding liquidity)



### Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

## Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset
NJJ CONTINENTAL SA	15/10/2027	Luxembourg	Industrial	2,4%
EPHIOS SUBCO SARL	15/12/2026	Luxembourg	Industrial	2,1%
PLT VII FINANCE SARL	15/06/2027	Luxembourg	Industrial	2,0%
EIRCOM FINANCE DAC	15/06/2026	Ireland	Industrial	2,0%
CECONOMY AG - Groupe	15/07/2026	Germany	Industrial	2,0%
FORVIA SE - Groupe	15/06/2026	France	Industrial	2,0%
ASSEMBLIN CAVERION GROUP	01/07/2026	Sweden	Industrial	2,0%
MOBILUX FINANCE SAS	15/05/2027	France	Industrial	2,0%
BANIJAY ENTERTAINMENT	01/11/2026	France	Industrial	2,0%
AFFLELOU SAS - Groupe	25/07/2026	France	Industrial	2,0%
<b>Total</b>				<b>20,5%</b>

Source : Groupama AM

Source : Groupama AM

## Data source

© 2026 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

## Historical modifications of the benchmark (10 years)

No

## Disclaimer

Marketing communication.

Groupama Asset Management accepts no responsibility for any alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Information on sustainability is available on the website [www.groupama-am.com](http://www.groupama-am.com), on the "Groupama AM, our commitment" page.

Under no circumstances does this non-contractual document constitute a recommendation or personalised investment advice and should in no case be interpreted as such.

The investment presents a risk of capital loss. This investment involves a number of risks, including the risk of capital loss.

Before investing, investors should read the SICAV's prospectus or key information document (KID).

These documents are available free of charge upon request from Groupama AM or at [www.groupama-am.com](http://www.groupama-am.com).

Sub-fund of GROUPAMA FUND Open-ended investment company (SICAV) under Luxembourg law in the form of a public limited company - domiciled at 5 allée Scheffer - L-2520 Luxembourg. It is approved by the Commission de Surveillance du Secteur Financier (CSSF) and governed by the provisions of Part I of the Law of 17 December 2010, in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The SICAV's representative in France is CACEIS, 89-91 rue Gabriel Péri, 92190 Montrouge, France.

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. The Management Company may decide at any time to discontinue marketing the Sub-fund in one or more jurisdictions.

Access to the products and services presented may be subject to restrictions for certain individuals or countries. Tax treatment depends on each individual's circumstances.

Spain: The Prospectus and the Key Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIIC register of the CNMV or at [www.groupama-am.com/es](http://www.groupama-am.com/es).

Italy: the Prospectus and the Key Information Document available in Italian and the annual and semi-annual reports can be obtained from Groupama AM succursale italiana, Via di Santa Teresa 35, Roma or at [www.groupama-am.fr/it](http://www.groupama-am.fr/it).

Switzerland: the SICAV complies with Swiss law on distribution to qualified investors in Switzerland. The local Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and the Paying Agent for Sub-Funds registered for public offering in Switzerland is Banque Cantonale de Genève, Quai de l'Île, CH-1204 Geneva. This document may be published, transmitted or distributed, but does not constitute an offer to the public in Switzerland. Recipients of this document in Switzerland must not pass it on to a third party without first consulting their legal advisor or other professional advisor or representative.

Germany: the Prospectus and the Key Information Document available in German and the current annual and semi-annual reports can be obtained from CACEIS Germany, Lilienthalallee 36, 80939 Munich, Germany.

Portugal: the Prospectus and the Key Information Document available in Portuguese and the current annual and semi-annual reports can be obtained from Bancobest, rue Castilho 26, Piso 2, 1250-069 Lisbon, Portugal.

Netherlands: the Prospectus and the Key Information Document available in Dutch and the current annual and semi-annual reports can be obtained from Groupama AM.