



28/06/2024

GROUPAMA BILANCIATO

A French FCP fund

HALF-YEARLY REPORT

STATEMENT OF ASSETS AND LIABILITIES (in EUR)

Types of assets held	Amount at end of period (*)
a) The eligible securities indicated in Sub-section 1 of Section I of Article L. 214-20 of the French monetary and financial code.	
b) Bank balances	28,542.29
c) Other assets held by the fund	1,892,579.58
d) Total assets held by the fund (lines a+b+c)	1,921,121.87
e) Liabilities	-12,961.30
f) Net asset value (lines d+e = the fund's net assets)	1,908,160.57

(*) These amounts have been approved

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit class	Unit type	Net assets per unit	Number of units outstanding	Net asset value per unit
GROUPAMA BILANCIATO I in EUR	A	983,104.76	9,244.926000	106.33
GROUPAMA BILANCIATO N in EUR	A	925,055.81	48,099.531000	19.23

BREAKDOWN OF PORTFOLIO SECURITIES BY TYPE

Type of securities held	Percentage of net assets (*)	Percentage of total assets (**)
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code;		
B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.		
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association.		
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-11 of the French monetary and financial code.		
E) Other assets.	99.18	98.51

(*) See line f) in the Statement of Assets and Liabilities

(**) See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY CURRENCY

Securities	Curr.	Amount (in EUR)	Percentage of net assets (*)	Percentage of total assets (**)
N/A				

(*) See line f) in the Statement of Assets and Liabilities

(**) See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY ISSUER COUNTRY

Country	Percentage of net assets (*)	Percentage of total assets (**)
N/A		

(*) See line f) in the Statement of Assets and Liabilities

(**) See line d) in the Statement of Assets and Liabilities

BREAKDOWN OF PORTFOLIO ASSET CLASS E BY TYPE

Type of assets	Percentage of net assets (*)	Percentage of total assets (**)
UCITS and equivalent funds of other European Union member states.	99.18	98.51
Other CIU and investment funds		
AIF and equivalent funds of other European Union member states.		
Other		
TOTAL	99.18	98.51

(*) See line f) in the Statement of Assets and Liabilities

(**) See line d) in the Statement of Assets and Liabilities

PORTFOLIO ACQUISITIONS AND DISPOSALS DURING THE PERIOD (in EUR)

Type of securities held	Transactions (amount)	
	Purchases	Sales
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code;		
B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.		
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association.		
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R. 214-11 of the French monetary and financial code.		
E) Other assets.	888,557.98	1,110,738.99

SUNDRY INFORMATION

Depository: *Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex*

The itemised half-yearly statement of assets is available within eight weeks of the end of the period. It is available from the management company upon request to:

GROUPAMA ASSET MANAGEMENT - *25 rue de la Ville l'Evêque - 75008 - Paris*

DISCLOSURE OF SECURITIES FINANCING TRANSACTIONS AND REUSE OF FINANCIAL INSTRUMENTS PURSUANT TO SFTR REGULATIONS – in the Fund's base currency (EUR)

During the period the fund engaged in no transactions that are subject to SFTR regulations.

INVENTORY OF ASSETS AND LIABILITIES

Inventory of assets and liabilities

Portfolio securities by economic sector (*)	Curr.	Quantity or nom. value	Current value	% Net Assets
CIU SECURITIES			1,892,553.07	99.18
UCITS			1,892,553.07	99.18
Collective asset management			1,892,553.07	99.18
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR C	EUR	6,134	266,255.47	13.95
AMUNDI PRIME JAPAN - UCITS ETF DR (C)	EUR	1,850	48,620.96	2.55
CS ETF (IE) ON MSCI CANADA	USD	163	28,405.50	1.49
GROUPAMA AMERICA ACTIVE EQUITY - OAC	EUR	24.751	300,377.39	15.74
GROUPAMA ETAT EURO ISR OA	EUR	17.355	171,344.53	8.98
GROUPAMA EURO EQUITIES OA	EUR	5.753	64,463.63	3.38
GROUPAMA EUROPE EQUITIES OA	EUR	9.187	106,983.63	5.61
GROUPAMA OBLIG EURO PART OA	EUR	36.234	361,844.32	18.95
GROUPAMA US EQUITIES OA	USD	22.738	245,401.31	12.86
ISHARES II PLC ISHARES EURO CORP BOND ESG UCITS ETF EUR DIS	EUR	16,476	76,422.28	4.01
ISHARES VII PLC ISHARES CORE MSCI PAC EX JPN UCITS ETF USD A	USD	147	24,021.66	1.26
ISH MSCI EUR ACC	EUR	128	10,061.12	0.53
SOURCE S&P 500 UCITS ETF	USD	188	188,351.27	9.87
Total			1,892,553.07	99.18

(*) The economic sector is the security issuer's main business activity. It is determined using globally recognised economic classification resources and mainly GICS and NACE.

Inventory of forward currency transactions

Type of transaction	Current value on balance sheet		Amount of exposure (*)			
	Assets	Liabilities	Currencies to be received (+)		Currencies to be delivered (-)	
			Curr.	Amount (*)	Curr.	Amount (*)
A/EUR/USD/20240710		-190.47	EUR	37,131.67	USD	-37,322.14
A/EUR/USD/20240710		-11,513.02	EUR	716,268.65	USD	-727,781.67
Total		-11,703.49		753,400.32		-765,103.81

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposure in the accounting currency.

Inventory of derivative instruments

Inventory of derivative instruments – equities

Type of commitment	Quantity or nominal value	Current value on balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposures.

Inventory of derivative instruments - interest rates

Type of commitment	Quantity or nominal value	Current value on balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposures.

Inventory of derivative instruments - currencies

Type of commitment	Quantity or nominal value	Current value on balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposures.

Inventory of derivative instruments – on credit risk

Type of commitment	Quantity or nominal value	Current value on balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposures.

Inventory of derivative instruments - other exposures

Type of commitment	Quantity or nominal value	Current value on balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) This amount is determined in compliance with the regulations that apply to the presentation of exposures.

Inventory of derivative instruments or forward currency transactions used to hedge a unit class.

This section does not apply to this fund.

Inventory summary

	Current value on balance sheet
Total inventory of eligible assets and liabilities, excluding derivative instruments (DI)	1,892,553.07
Inventory of DI (excluding DI used to hedge units issued)	
Total forward currency transactions	-11,703.49
Total derivative instruments – equities	
Total derivative instruments – interest rates	
Total derivative instruments – currencies	
Total derivative instruments – credit	
Total derivative instruments – other exposures	
Inventory of derivative instruments or forward currency transactions used to hedge units issued.	
Other assets (+)	28,568.80
Other liabilities (-)	-1,257.81
Funding liabilities (-)	
Total = net assets	1,908,160.57

Unit class	Unit currency	Number of units	Net asset value per unit
GROUPAMA BILANCIATO I	EUR	9,244.926000	106.33
GROUPAMA BILANCIATO N	EUR	48,099.531000	19.23