

Cash

ISIN Code : FR0000989626

Marketing communication

# GROUPAMA TRESORERIE IC

French mutual fund (FCP)

April 2025

Data as of

29/04/2025



SFDR 8

## Total net assets

7 003,74 M €

## NAV per share

43 261,11 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

1 months

3 months

6 months

## Characteristics

Ticker Bloomberg	FIMONET FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	10/10/1989
Unit inception date	10/10/1989
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	0,50%
Maximum redemption fees	4,00%
Maximum direct management fees	0,30%
Maximum indirect management fees	0,00%

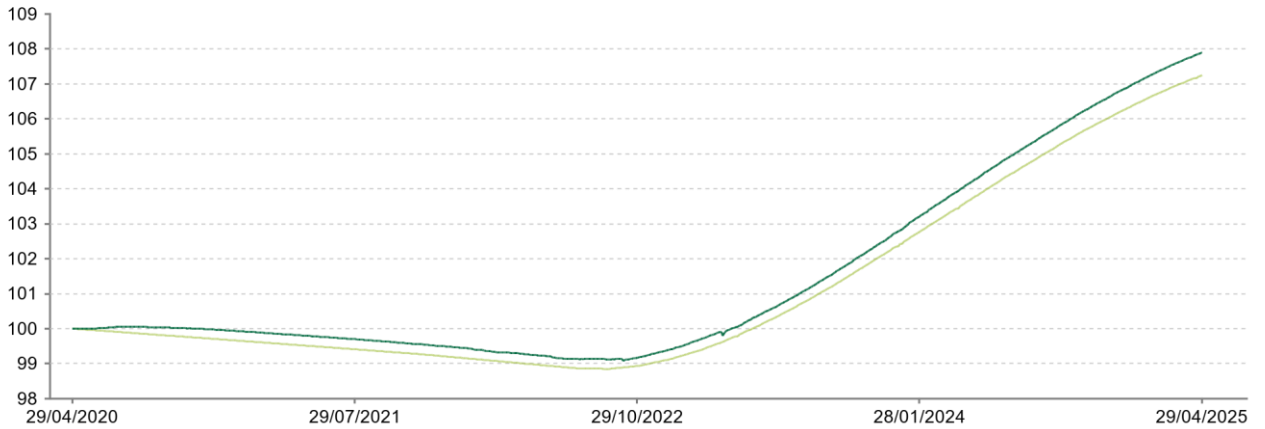
## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Transfer agent	CACEIS BANK

GROUPAMA TRESORERIE IC

CAPITALIZED ESTER

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	30/12/24	31/03/25	30/01/25	29/04/24	28/04/22	29/04/20	29/04/15
Fund	<b>0,93</b>	<b>0,20</b>	<b>0,66</b>	<b>3,47</b>	<b>8,69</b>	<b>7,90</b>	<b>7,11</b>
Benchmark	0,88	0,19	0,63	3,33	8,33	7,25	5,47
Excess return	0,05	0,01	0,03	0,14	0,36	0,65	1,63

## Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	<b>3,98</b>	<b>3,39</b>	<b>-0,04</b>	<b>-0,47</b>	<b>-0,26</b>	<b>-0,20</b>	<b>-0,29</b>	<b>-0,16</b>	<b>0,08</b>	<b>0,15</b>
Benchmark	3,80	3,28	-0,03	-0,49	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11
Excess return	0,18	0,11	-0,02	0,02	0,21	0,19	0,08	0,19	0,40	0,26

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,08%	0,24%	0,29%	0,13%
Benchmark volatility	0,08%	0,20%	0,27%	0,12%
Tracking Error (Ex-post)	0,03	0,12	0,10	0,11
Information Ratio	4,47	0,98	1,28	1,47
Sharpe Ratio	15,48	0,81	0,62	3,84

Source : Groupama AM

## Main risks related to the portfolio

Interest rate risk
Credit risk
Risk of capital loss

## UCI profile

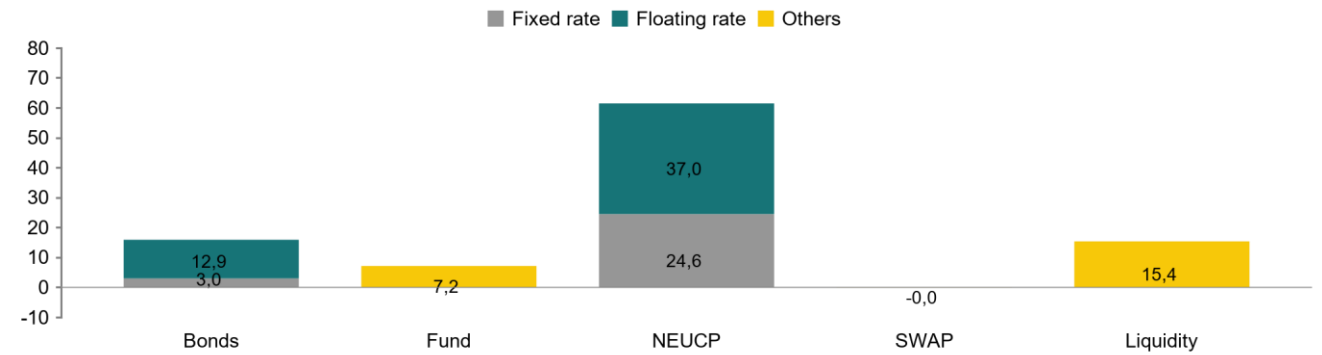
Number of holdings	287
Number of issuers	78
Portfolio average rating	BBB+
Weighted Average Life (WAL)	160,2
Weighted Average Maturity (WAM)	12,8

Fixed-rate instruments	27,6%
Floating rate instruments	49,9%
Yield to maturity	2,2%
Modified duration	0.03
Duration	0.03

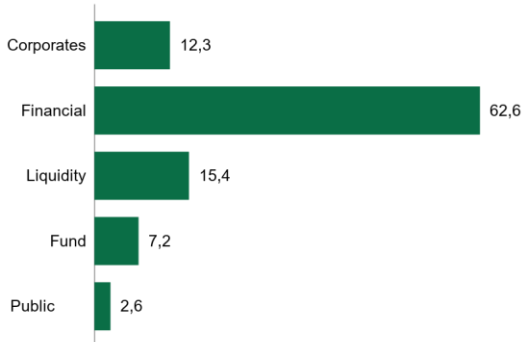
## GROUPAMA TRESORERIE IC

## CAPITALIZED ESTER

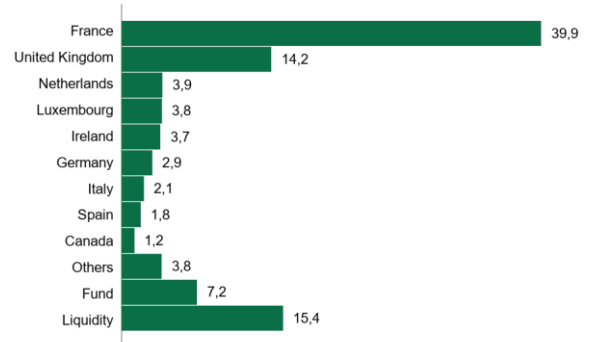
## Asset allocation (in % of the exposure)



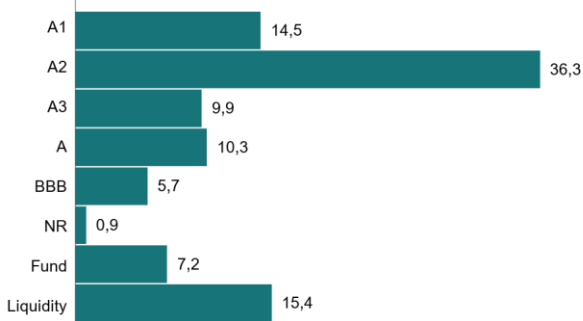
## Breakdown by type of issuer (in % of the asset)



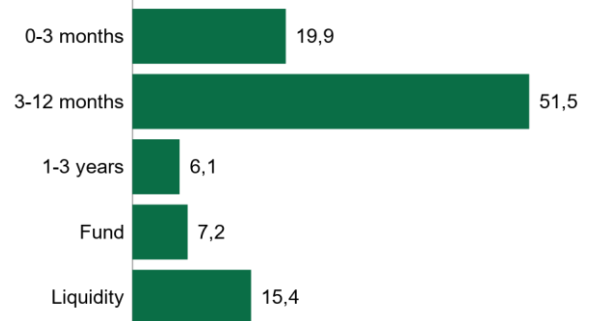
## Geographical breakdown (in % of the asset)



## Breakdown by rating (in % of assets)



## Breakdown by maturity (in % of the asset)



## Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
BPCE SA	22/07/2025	France	Banking	0,7%
BPCE SA	25/07/2025	France	Banking	0,7%
SNAM SPA	19/09/2025	Italy	Natural gas	0,6%
BANK OF AMERICA CORP	10/03/2026	United States	Banking	0,6%
SOCIETE GENERALE - Groupe	19/01/2026	France	Banking	0,6%
GOLDMAN SACHS INTERNATIONAL BA	31/07/2025	United Kingdom	Banking	0,6%
BFCM	05/09/2025	France	Banking	0,6%
BPCE SA	06/03/2026	France	Banking	0,6%
ENEL FINANCE INTL NV	17/08/2025	Netherlands	Electric	0,6%
UBS GROUP AG	13/10/2025	Switzerland	Banking	0,5%
<b>Total</b>				<b>6,2%</b>

## Investment team

Eric LOICHOT

Source : Groupama AM




## Key ESG performance indicators

	Fund coverage ratio(*)	Fund	Universe		Fund coverage ratio(*)	Fund	Universe
 Carbon intensity	<b>96%</b>	581	1 066	 Board Gender Diversity	<b>97%</b>	38%	32%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score

	Fund	Universe
 Overall ESG score	<b>74</b>	63
Coverage rate	<b>99%</b>	100%

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Score for E, S and G factors

	Fund	Universe
Environment	<b>69</b>	64
Social	<b>75</b>	62
Governance	<b>55</b>	62

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP SRGIM 200924 190925 - 19/09/25	Natural gas	0,64%	<b>A</b>
SOCGEN Float 01/19/26 - 19/01/26	Banking	0,60%	<b>A</b>
ENELIM 0 1/4 11/17/25 - 17/11/25	Electric	0,56%	<b>A</b>
UBS 2 1/8 10/13/26 - 13/10/26	Banking	0,54%	<b>A</b>
NEUCP UBSLON 120824 110825 ESTRON 0.3 - 11/08/25	Banking	0,51%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

### Board Gender Diversity

Average ratio of female to male board members in investee companies, expressed as a percentage of all board members.

Source: Clarity AI, Groupama AM calculations

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

31/12/2007 - 15/11/2021	Eonia Capitalised
15/11/2021	Capitalized ESTER

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