

Profiled

ISIN Code : FR0007010228

Marketing communication

GAN EQUILIBRE ID

Feeder fund GROUPAMA EQUILIBRE

April 2025

Data as of

30/04/2025

Total net assets

222,82 M €

NAV per share

2 852,52 €

Risk Return

Lower risk 1 2 **3** 4 5 6 7 Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

Recommended holding period

3 years 5 years 7 years 8 years

Characteristics

Ticker Bloomberg	GPGANEQ FP
Benchmark	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	28/04/1997
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,35%
Maximum indirect management fees	1,15%

Morningstar rating
(Data as of 31/03/2025)



Category " EAA Fund EUR Moderate Allocation - Global"

SFDR 8

Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Transfer agent	CACEIS BANK

GAN EQUILIBRE ID

50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/24	31/03/25	31/01/25	30/04/24	29/04/22	30/04/20	30/04/15
Fund	-4,68	-1,65	-6,38	4,21	5,58	17,63	21,59
Benchmark	-4,53	-1,23	-5,99	5,47	14,10	28,60	49,48
Excess return	-0,15	-0,41	-0,39	-1,26	-8,52	-10,97	-27,89

Net annual returns in %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	12,70	8,45	-18,25	11,21	0,56	15,87	-7,59	7,88	6,57	3,14
Benchmark	14,13	13,78	-17,32	9,27	8,52	15,45	-4,86	8,64	5,69	4,59
Excess return	-1,43	-5,33	-0,93	1,95	-7,96	0,42	-2,73	-0,76	0,88	-1,45

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	9,50%	9,60%	8,96%	9,02%
Benchmark volatility	9,05%	9,51%	8,62%	8,04%
Tracking Error (Ex-post)	1,22	1,34	1,62	3,35
Information Ratio	-1,04	-1,96	-1,12	-0,64
Sharpe Ratio	0,21	-0,03	0,26	0,26
correlation coefficient	0,99	0,99	0,98	0,93
Beta	1,04	1,00	1,02	1,04

Source : Groupama AM

Main risks related to the portfolio

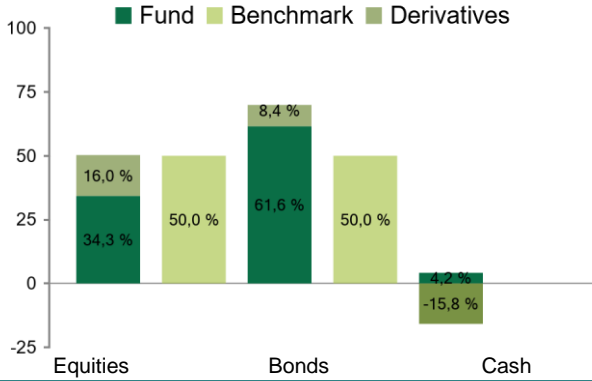
- Interest rate risk
- Credit risk
- Equity risk
- Foreign exchange risk
- Risk of capital loss

GAN EQUILIBRE ID

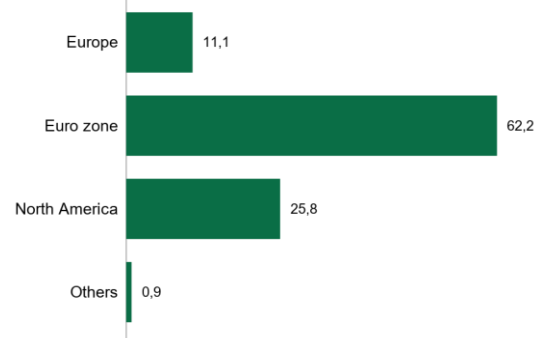
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Portfolio structure

Breakdown by asset class (as % of exposure)



Geographical breakdown (as % of assets, excluding liquidity)



5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO CREDIT - OAC	16,60%	1,02%	0,98%	0,03%	0,99%	0,99%	-0,00%
GROUPAMA EURO BOND - OAC	15,64%	0,80%	0,76%	0,04%	1,73%	1,67%	0,06%
GROUPAMA EURO GOVIES - OAC	14,38%	0,71%	0,62%	0,09%	1,94%	1,96%	-0,01%
GROUPAMA US STOCK - OAC	12,46%	-4,88%	-5,04%	0,16%	-0,20%	-0,70%	0,50%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	5,14%	-14,55%	-13,50%	-1,05%	-5,57%	-5,64%	0,07%

Past performance does not guarantee future performance.

Investment team

Antoine BYJANI

Sofiane ATRou

Source : Groupama AM

GAN EQUILIBRE ID

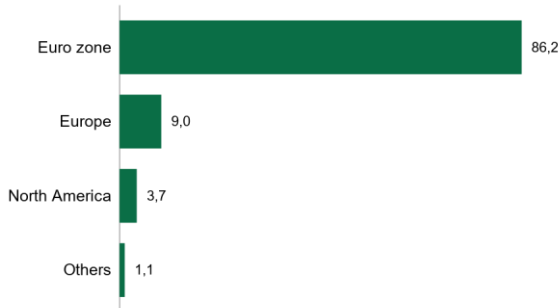
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

Fixed Income Analysis

5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO CREDIT - OAC	16,60%	1,02%	0,98%	0,03%	0,99%	0,99%	-0,00%
GROUPAMA EURO BOND - OAC	15,64%	0,80%	0,76%	0,04%	1,73%	1,67%	0,06%
GROUPAMA EURO GOVIES - OAC	14,38%	0,71%	0,62%	0,09%	1,94%	1,96%	-0,01%
GROUPAMA EURO FINANCIAL DEBT - OAD	4,24%	1,62%	1,13%	0,49%	0,01%	0,35%	-0,33%
GROUPAMA EURO CREDIT SHORT DURATION - OAC	1,74%	1,46%	1,41%	0,05%	0,52%	0,56%	-0,04%

Geographical breakdown (in % of the part, excluding liquidity)

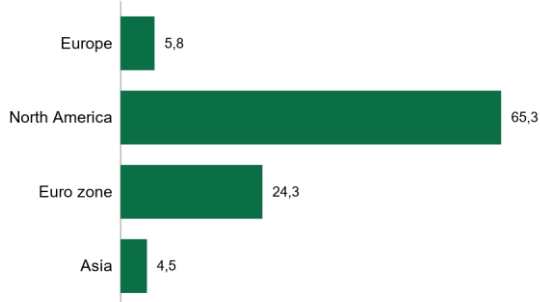


Equity Analysis

5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	12,46%	-4,88%	-5,04%	0,16%	-0,20%	-0,70%	0,50%
GROUPAMA AMERICA ACTIVE EQUITY - OAC	5,14%	-14,55%	-13,50%	-1,05%	-5,57%	-5,64%	0,07%
GROUPAMA EUROPE STOCK - OAC	4,31%	6,53%	5,04%	1,49%	-0,34%	-0,82%	0,48%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	3,13%	5,78%	5,04%	0,74%	-0,27%	-0,82%	0,55%

Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

Data source

© 2025 Morningstar. All rights reserved. The information, data, analysis and opinions contained herein (1) include proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided for information purposes only and, as such, do not constitute an offer to buy or sell any security, and (5) are not guaranteed to be correct, complete or accurate. Morningstar shall not be liable for any business decisions, damages or other losses caused by or related to such information, intelligence, analyses or opinions or their use.

Historical modifications of the benchmark (10 years)

16/02/2015 - 10/03/2016	50% MSCI World closing Loc Crncy (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 11/07/2017	50% MSCI World closing (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1
11/07/2017 - 24/08/2021	50% Barclays Capital Euro Aggregate closing d-1 50% MSCI World Hedged Euro (net dividend reinvested) d-1
24/08/2021 - 01/12/2023	50% Bloomberg Capital Euro Aggregate closing d-1 50% MSCI World Hedged Euro (net dividend reinvested) d-1
01/12/2023	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR

Disclaimer

Groupama Asset Management disclaims any liability in the event of alteration, distortion or falsification of this document. Any unauthorised modification, use or distribution thereof, in whole or in part, in any manner whatsoever, is prohibited.

Past performance is no guarantee of future performance and is not constant over time.

Investment carries a risk of capital loss. Before investing, investors should read the UCI's prospectus or key information document (KID). These and other periodic documents can be obtained free of charge on request from Groupama AM or at www.groupama-am.com.

Sustainability information is available at <https://www.groupama-am.com/fr/finance-durable/>.

The information contained in this publication is based on sources that we consider reliable, but we do not guarantee that it is accurate, complete, valid or relevant. This Document may be modified at any time without prior notice.

Under no circumstances does this non-contractual document constitute a recommendation, a solicitation of an offer or an offer for purchase, sale or arbitrage, and should in no case be interpreted as such.