

Profiled

ISIN Code : FR0010271460

Marketing communication

# GAN DYNAMISME IC

Feeder fund GROUPAMA DYNAMISME

November 2024

Data as of

29/11/2024

## Total net assets

54,89 M €

## NAV per share

2 286,68 €

## Risk Return

Lower risk

1 2 3 **4** 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

2 years 3 years **5 years** 7 years

## Characteristics

Ticker Bloomberg	GPGANDC FP
Benchmark	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	07/02/2006
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	2,75%
Maximum redemption fees	-
Maximum direct management fees	0,60%
Maximum indirect management fees	1,20%



Morningstar rating

(Data as of 31/10/2024)



Category " EAA Fund EUR Aggressive Allocation - Global"

SFDR 8

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama  
ASSET MANAGEMENT

## GAN DYNAMISME IC

20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

### Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/10/24	30/08/24	30/11/23	30/11/21	29/11/19	28/11/14
Fund	20,82	5,98	6,75	24,63	18,16	50,84	99,56
Benchmark	22,39	6,40	8,00	26,75	26,73	63,07	130,38
Excess return	-1,57	-0,42	-1,25	-2,12	-8,57	-12,23	-30,82

### Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	12,29	-15,17	20,27	7,61	19,34	-10,64	12,64	4,44	8,92	2,16
Benchmark	17,06	-13,56	17,79	10,61	21,28	-8,05	13,67	6,80	8,12	4,02
Excess return	-4,77	-1,61	2,48	-3,00	-1,93	-2,58	-1,02	-2,35	0,80	-1,86

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	10,37%	11,83%	14,95%	12,44%
Benchmark volatility	9,44%	11,72%	14,58%	12,21%
Tracking Error (Ex-post)	1,43	1,21	1,59	4,60
Information Ratio	-1,34	-2,10	-1,08	-0,34
Sharpe Ratio	1,68	0,30	0,49	0,77
correlation coefficient	0,99	0,99	0,99	0,93
Beta	1,09	1,00	1,02	0,95

Source : Groupama AM

### Main risks related to the portfolio

Equity risk

Credit risk

Risk of capital loss

Interest rate risk

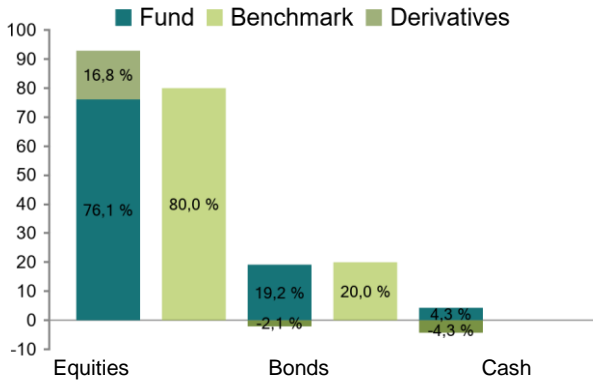
Foreign exchange risk

GAN DYNAMISME IC

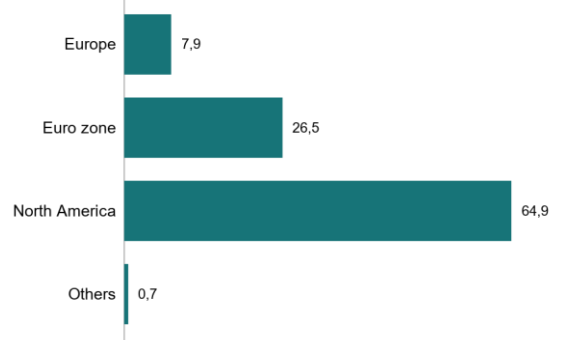
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

## Portfolio structure

### Breakdown by asset class (as % of exposure)



### Geographical breakdown (as % of assets, excluding liquidity)



### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	19,41%	32,86%	33,44%	-0,58%	7,73%	8,78%	-1,04%
GROUPAMA US STOCK - OAC	17,12%	25,46%	27,59%	-2,13%	5,04%	5,83%	-0,79%
GROUPAMA EURO GOVIES - OAC	7,09%	3,54%	3,31%	0,22%	2,42%	2,31%	0,11%
GROUPAMA EUROPE STOCK - OAC	5,14%	11,03%	9,13%	1,90%	1,09%	1,06%	0,03%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	4,10%	26,73%	27,44%	-0,70%	6,43%	7,50%	-1,07%

Past performance does not guarantee future performance.

### Investment team

Antoine BYJANI

Source : Groupama AM

## GAN DYNAMISME IC

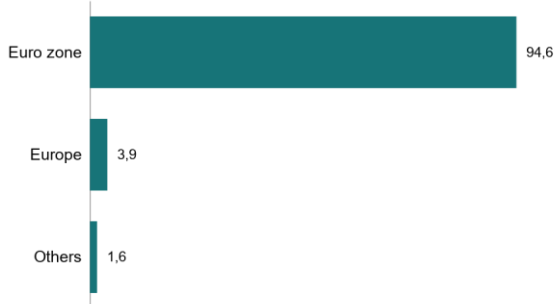
20% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR  
80% MSCI WORLD CLOSING € (NET DIV. REINVESTED)

### Fixed Income Analysis

#### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO GOVIES - OAC	7,09%	3,54%	3,31%	0,22%	2,42%	2,31%	0,11%
GROUPAMA EURO CREDIT - OAC	2,34%	5,83%	5,13%	0,69%	1,49%	1,56%	-0,07%
GROUPAMA EURO BOND - OAC	1,89%	3,84%	3,72%	0,13%	2,06%	1,96%	0,10%
GROUPAMA EUROPE HIGH YIELD 2028 - IC	0,31%	5,30%	3,52%	1,78%	0,04%	0,26%	-0,22%

#### Geographical breakdown (in % of the part, excluding liquidity)

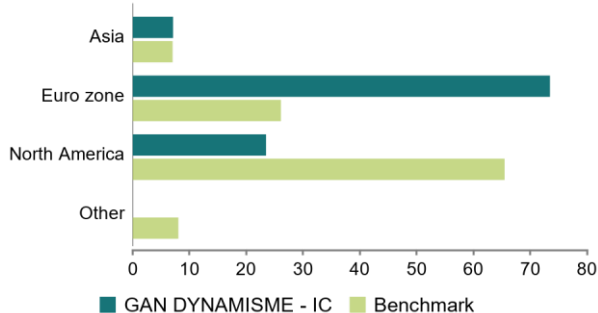


### Equity Analysis

#### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA AMERICA ACTIVE EQUITY - OAC	19,41%	32,86%	33,44%	-0,58%	7,73%	8,78%	-1,04%
GROUPAMA US STOCK - OAC	17,12%	25,46%	27,59%	-2,13%	5,04%	5,83%	-0,79%
GROUPAMA EUROPE STOCK - OAC	5,14%	11,03%	9,13%	1,90%	1,09%	1,06%	0,03%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	4,10%	26,73%	27,44%	-0,70%	6,43%	7,50%	-1,07%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	3,83%	8,94%	9,13%	-0,19%	0,73%	1,06%	-0,32%

#### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

## Percentage of labelled funds in portfolio



■ Labelled funds : 94,70%  
 ■ Unlabelled funds : 4,87%

## Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA AMERICA ACTIVE EQUITY	Equities	Yes	20,28%
GROUPAMA US STOCK	Equities	Yes	17,89%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	14,87%
GROUPAMA EURO GOVIES	Bonds	Yes	7,41%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	6,14%
GROUPAMA EUROPE STOCK	Equities	Yes	5,37%
BNP MSCI JAPAN ESG MIN TE	Equities	Yes	4,91%
GROUPAMA GLOBAL ACTIVE EQUITY	Equities	Yes	4,29%
GROUPAMA EUROPE ACTIVE EQUITY	Equities	Yes	4,00%
GROUPAMA GLOBAL DISRUPTION	Equities	No	3,55%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	2,90%
GROUPAMA EURO CREDIT	Bonds	Yes	2,44%
GROUPAMA EURO BOND	Bonds	Yes	1,98%
GROUPAMA OPPORTUNITIES EUROPE	Equities	Yes	0,99%
SHELCH OPTIMAL INCOME ESG-I	Bonds	Yes	0,98%
ODDO BHF EUR HY-CP EUR	Bonds	No	0,50%
ISHARES S&P HEALTH CARE	Equities	No	0,49%
GROUPAMA EUROPE HIGH YIELD 2028	Bonds	No	0,33%
SCOR SUS EURO HIGH YIELD	Bonds	Yes	0,25%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

01/10/2011 - 16/02/2015	90% MSCI Euro Closing (net dividend reinvested) 10% EONIA Capitalized
16/02/2015 - 10/03/2016	80% MSCI World closing Local Currency (net dividend reinvested) d-1 20% Barclays Capital Euro Aggregate closing d-1
10/03/2016 - 11/07/2017	80% MSCI World Hedged Euro (net dividend reinvested) 20% Barclays Capital Euro Aggregate closing
11/07/2017 - 24/08/2021	20% Barclays Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1
24/08/2021 - 15/11/2021	20% Bloomberg Capital Euro Aggregate closing d-1 80% MSCI World Hedged Euro (net dividend reinvested) d-1
15/11/2021	20% Bloomberg EuroAgg Total Return Unhedged EUR 80% MSCI World closing € (net div. reinvested)

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