

Profiled

ISIN Code : FR0010287748

Marketing communication

# GAN PRUDENCE IC

Feeder fund GROUPAMA PRUDENCE

November 2024

Data as of

29/11/2024

## Total net assets

43,84 M €

## NAV per share

1 412,13 €

## Risk Return

Lower risk

1 2 3 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

2 years 3 years 5 years 7 years

## Characteristics

Ticker Bloomberg	GPGANPC FP
Benchmark	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	28/04/1997
Unit inception date	08/03/2006
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,25%
Maximum indirect management fees	1,05%



Morningstar rating

(Data as of 31/10/2024)



Category " EAA Fund EUR Cautious Allocation"



## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	600,00 €
Centralisation cut-off time	09:00, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama  
ASSET MANAGEMENT

## GAN PRUDENCE IC

15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

### PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

+ The management strategy was changed on 15/11/2021. Performance prior to that date reflects the previous strategy.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/10/24	30/08/24	30/11/23	30/11/21	29/11/19	28/11/14
Fund	6,28	2,60	3,13	9,49	-4,33	-2,63	3,03
Benchmark	7,04	2,79	3,48	10,65	-3,02	0,59	9,51
Excess return	-0,76	-0,19	-0,35	-1,16	-1,31	-3,22	-6,48

### Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	6,98	-15,74	0,64	1,09	4,32	-3,01	1,70	2,25	-0,01	10,10
Benchmark	9,01	-16,44	0,57	2,77	4,57	-1,05	1,71	2,07	0,81	11,24
Excess return	-2,03	0,70	0,07	-1,68	-0,25	-1,95	-0,01	0,18	-0,82	-1,14

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	3,92%	5,77%	5,27%	3,54%
Benchmark volatility	3,97%	6,43%	5,33%	3,69%
Tracking Error (Ex-post)	0,56	1,48	1,55	1,49
Information Ratio	-1,93	-0,31	-0,42	-0,41
Sharpe Ratio	1,22	-0,63	-0,30	0,01
correlation coefficient	0,99	0,98	0,96	0,92
Beta	0,98	0,87	0,95	0,88

Source : Groupama AM

### Main risks related to the portfolio

Risk of capital loss

Interest rate risk

Credit risk

Foreign exchange risk

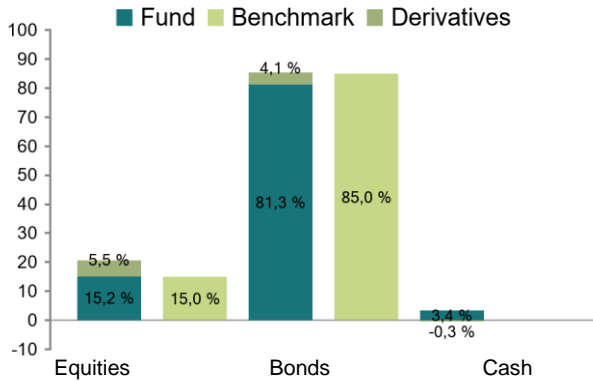
Equity risk

## GAN PRUDENCE IC

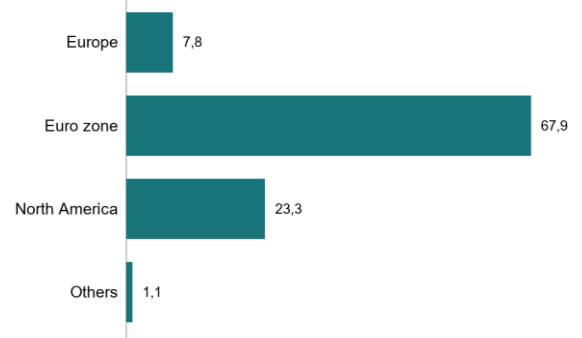
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

### Portfolio structure

#### Breakdown by asset class (as % of exposure)



#### Geographical breakdown (as % of assets, excluding liquidity)



#### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,07%	3,84%	3,72%	0,13%	2,06%	1,96%	0,10%
GROUPAMA EURO GOVIES - OAC	18,15%	3,54%	3,31%	0,22%	2,42%	2,31%	0,11%
GROUPAMA EURO CREDIT - OAC	14,22%	5,83%	5,13%	0,69%	1,49%	1,56%	-0,07%
GROUPAMA US STOCK - OAC	11,53%	25,46%	27,59%	-2,13%	5,04%	5,83%	-0,79%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	5,38%	3,14%	2,82%	0,32%	0,56%	0,46%	0,11%

Past performance does not guarantee future performance.

#### Investment team

Antoine BYJANI

Marie-Françoise GIRAUD

Source : Groupama AM

GAN PRUDENCE IC

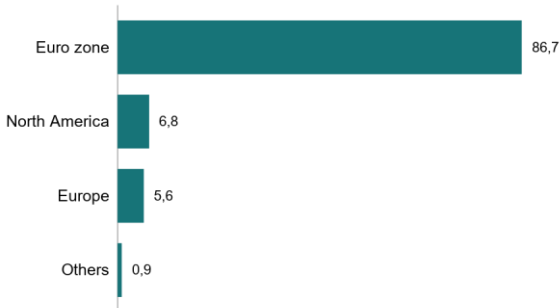
15% MSCI WORLD CLOSING € (NET DIVIDEND REINVESTED) 85% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

## Fixed Income Analysis

### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA EURO BOND - OAC	19,07%	3,84%	3,72%	0,13%	2,06%	1,96%	0,10%
GROUPAMA EURO GOVIES - OAC	18,15%	3,54%	3,31%	0,22%	2,42%	2,31%	0,11%
GROUPAMA EURO CREDIT - OAC	14,22%	5,83%	5,13%	0,69%	1,49%	1,56%	-0,07%
GROUPAMA GLOBAL INFLATION SHORT DURATION - OAC	5,38%	3,14%	2,82%	0,32%	0,56%	0,46%	0,11%
GROUPAMA ULTRA SHORT TERM - IC	2,45%	3,90%	3,52%	0,39%	0,25%	0,26%	-0,01%

### Geographical breakdown (in % of the part, excluding liquidity)

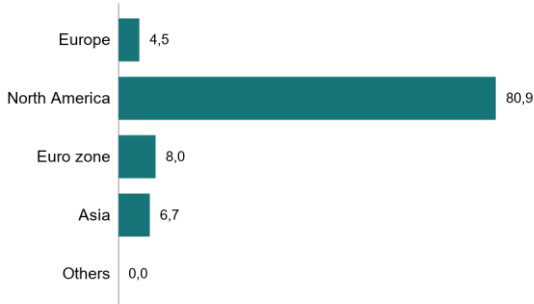


## Equity Analysis

### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA US STOCK - OAC	11,53%	25,46%	27,59%	-2,13%	5,04%	5,83%	-0,79%
GROUPAMA EUROPE STOCK - OAC	1,00%	11,03%	9,13%	1,90%	1,09%	1,06%	0,03%
GROUPAMA EUROPE ACTIVE EQUITY - OAC	0,77%	8,94%	9,13%	-0,19%	0,73%	1,06%	-0,32%
GROUPAMA OPPORTUNITIES EUROPE - OAD	0,53%	10,95%	9,13%	1,82%	-0,35%	1,06%	-1,41%
GROUPAMA GLOBAL ACTIVE EQUITY - OAC	0,00%	26,73%	27,44%	-0,70%	6,43%	7,50%	-1,07%

### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM



## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

01/10/2011 - 16/02/2015	5% MSCI Euro closing D (net dividend reinvested) 95% EuroMTS 5-7 closing D
16/02/2015 - 10/03/2016	10% MSCI World closing Loc Crncy (net dividend reinvested) d-1 40% Barclays Capital Euro Aggregate closing d-1 50% EONIA capitalized d-1
10/03/2016 - 11/07/2017	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
11/07/2017 - 24/08/2021	50% EONIA capitalized D-1 40% Barclays Capital Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividends reinvested) D-1
24/08/2021 - 25/11/2021	50% EONIA capitalized D-1 40% Bloomberg Euro Aggregate closing D-1 10% MSCI World Hedged Euro (net dividend reinvested) D-1
25/11/2021	15% MSCI World closing € (net dividend reinvested) 85% Bloomberg EuroAgg Total Return Unhedged EUR

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