

Cash

ISIN Code : FR0010914978

Marketing communication

# GROUPAMA ENTREPRISES ID

French mutual fund (FCP)

November 2024

Data as of

28/11/2024

## Total net assets

6 610,62 M €

## NAV per share

9 815,93 €

## Risk Return

Lower risk

1

2

3

4

5

6

7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Recommended holding period

1 month

3 months

6 months

## Characteristics

Ticker Bloomberg	GRPENTD FP
Benchmark	Capitalized ESTER
SFDR classification	Article 8
Fund's inception date	09/03/1998
Unit inception date	30/06/2010
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	0,50%
Maximum redemption fees	0,50%
Maximum direct management fees	0,25%
Maximum indirect management fees	0,00%



SFDR 8

## Carbon intensity

284 tCO<sub>2</sub>

vs 479 for the universe

## Green Part



3% of net assets

3% for the universe

## Implied temperature



2,37 °C

2,87 for the universe

## Terms and conditions

Valuation frequency	Daily
Type of share	Distribution
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Paris
Type of NAV per share	known
Payment	D
Centralizer	CACEIS BANK

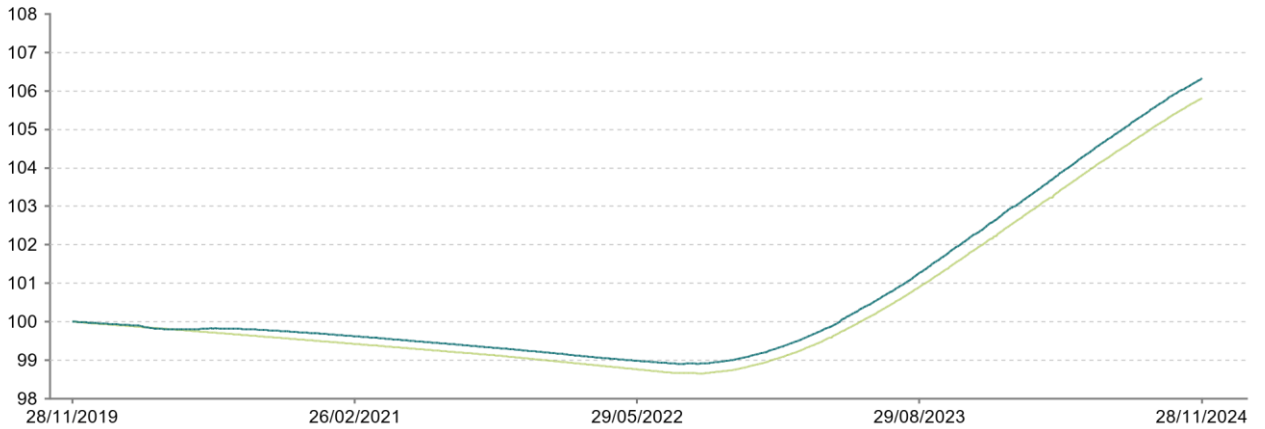
Past performance does not guarantee future performance.


**Groupama**  
 ASSET MANAGEMENT

GROUPAMA ENTREPRISES ID

CAPITALIZED ESTER

## Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	28/12/23	30/10/24	29/08/24	30/11/23	30/11/21	28/11/19	30/11/14
Fund	<b>3,61</b>	<b>0,27</b>	<b>0,87</b>	<b>3,94</b>	<b>7,12</b>	<b>6,32</b>	<b>5,52</b>
Benchmark	3,52	0,26	0,86	3,83	6,83	5,81	4,24
Excess return	0,09	0,01	0,01	0,11	0,29	0,50	1,28

## Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>3,39</b>	<b>0,04</b>	<b>-0,49</b>	<b>-0,28</b>	<b>-0,27</b>	<b>-0,32</b>	<b>-0,22</b>	<b>-0,05</b>	<b>0,06</b>	<b>0,25</b>
Benchmark	3,28	-0,03	-0,50	-0,46	-0,39	-0,37	-0,36	-0,32	-0,11	0,10
Excess return	0,12	0,06	0,01	0,18	0,13	0,04	0,14	0,27	0,16	0,15

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	0,06%	0,26%	0,27%	0,12%
Benchmark volatility	0,04%	0,25%	0,27%	0,12%
Tracking Error (Ex-post)	0,05	0,04	0,04	0,09
Information Ratio	2,33	2,40	2,62	1,29
Sharpe Ratio	3,51	0,65	0,51	3,34
correlation coefficient	0,43	0,48	0,38	0,08
Beta	1,12	1,19	1,06	0,08

Source : Groupama AM

## Main risks related to the portfolio

- Interest rate risk
- Risk of capital loss
- Credit risk

## UCI profile

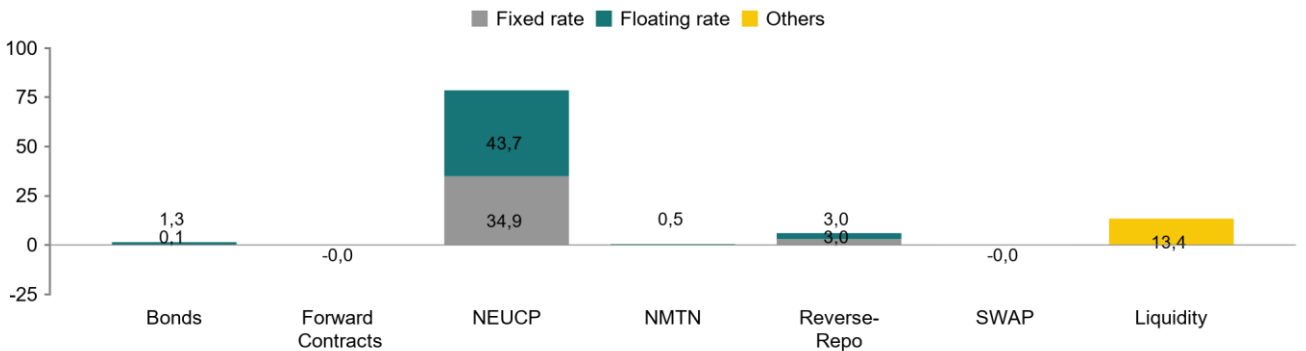
Number of holdings	273
Number of issuers	75
Portfolio average rating	BBB+
Weighted Average Life (WAL)	111,6
Weighted Average Maturity (WAM)	9,4

Fixed-rate instruments	38,1%
Floating rate instruments	48,5%
Yield to maturity	3,0%
Modified duration	0,03
Duration	0,03

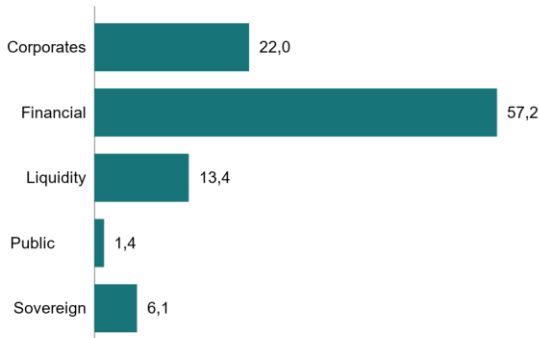
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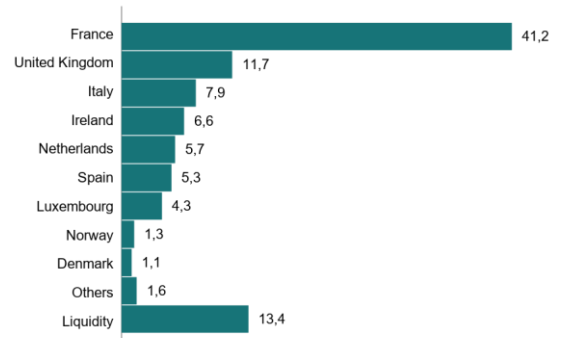
## Asset allocation (in % of the exposure)



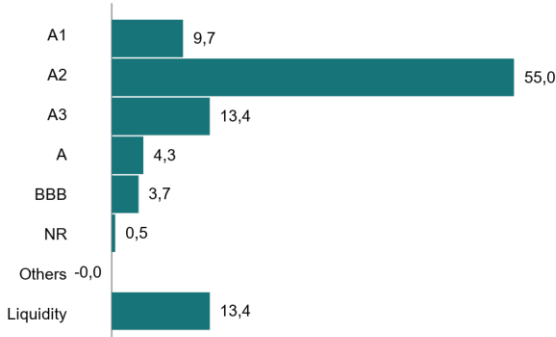
## Breakdown by type of issuer (in % of the asset)



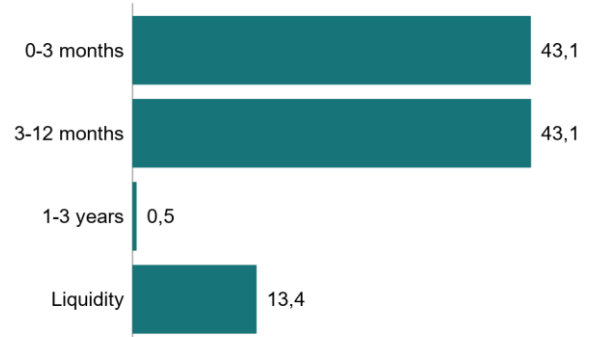
## Geographical breakdown (in % of the asset)



## Breakdown by rating (in % of assets)



## Breakdown by maturity (in % of the asset)



## Top ten holdings in the portfolio (in % of assets)

	Maturity	Country	Sector	% of the asset
REPUBLIC OF ITALY - Groupe	15/05/2036	Italy	Treasuries	3,0%
KINGDOM OF SPAIN	31/10/2034	Spain	Treasuries	3,0%
BPCE SA	25/07/2025	France	Banking	0,8%
ENGIE SA	29/11/2024	France	Natural gas	0,8%
ENGIE SA	31/12/2024	France	Natural gas	0,8%
ARABELLA FINANCE DAC	28/01/2025	Ireland	Finance companies	0,8%
ENI SPA - Groupe	27/01/2025	Italy	Energy	0,7%
BFCM	09/12/2024	France	Banking	0,6%
BARCLAYS BANK PLC	30/12/2024	United Kingdom	Banking	0,6%
HSBC CONTINENTAL EUROPE	11/04/2025	France	Banking	0,6%
<b>Total</b>				<b>11,6%</b>

## Investment team

Eric LOICHOT

Source : Groupama AM

## Key ESG performance indicators


	Fund	Universe		Fund	Universe
 Carbon intensity	<b>284</b>	479		<b>100%</b>	95%

## ESG performance indicators

Criteria	ESG performance indicator	Measurement		Coverage rate(*)	
		Fund	Universe	Fund	Universe
Environment	Carbon intensity (in tCO <sub>2</sub> )	<b>284</b>	479	<b>96%</b>	92%
Social	Net job creation (in %)	<b>4%</b>	2%	<b>90%</b>	97%
	Training hours (in hours)	<b>31</b>	25	<b>87%</b>	54%
Human Rights	Human rights policy (in %)	<b>100%</b>	95%	<b>90%</b>	99%
Governance	Independence of directors (in %)	<b>68%</b>	52%	<b>90%</b>	99%

(\*) The coverage ratio is the percentage of stocks that contribute to the ESG indicator score  
For definitions of ESG performance indicators, please refer to the last page of the document.

## Portfolio ESG score

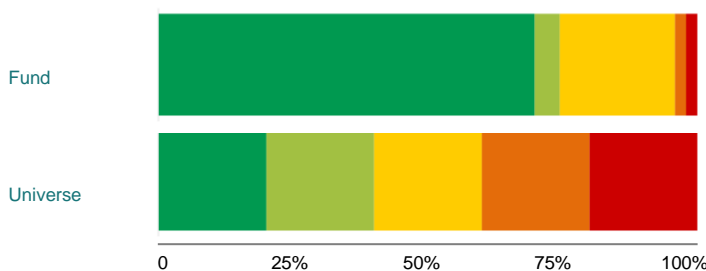
	Fund	Universe
 Overall ESG score	<b>80</b>	60
Coverage rate	<b>97%</b>	100%

## Score for E, S and G factors

	Fund	Universe
Environment	<b>76</b>	60
Social	<b>81</b>	60
Governance	<b>59</b>	60

Levels A B C D E refer to the five equal portions (quintiles) into which the universe is divided, with A being the best score and E the worst.

## Portfolio distribution by ESG score



Overall ESG score	Fund	Universe
A	69,8%	20,0%
B	4,7%	20,0%
C	21,4%	20,0%
D	2,1%	20,0%
E	2,1%	20,0%

## Best portfolio's ESG score

Value	Sector	Weight	ESG rating
NEUCP ENGIFP 311024 291124 ESTRON 0.1 - 29/11/24	Natural gas	0,76%	<b>A</b>
NEUCP ENGIFP 291124 311224 ESTRON 0.11 - 31/12/24	Natural gas	0,76%	<b>A</b>
NEUCP ARAFIN 20241128 20250128 3.19 - 28/01/25	Finance companies	0,75%	<b>A</b>
NEUCP BFCM 291223 091224 ESTRON 0.32 - 09/12/24	Banking	0,63%	<b>A</b>
NEUCP BARCLA 300124 301224 ESTRON 0.31 - 30/12/24	Banking	0,63%	<b>A</b>

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: MSCI, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Clarity AI, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: MSCI, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

31/12/2007 - 15/10/2021	Eonia Capitalised
15/10/2021	Capitalized ESTER

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