

Profiled

ISIN Code : FR0013321239

Marketing communication

# GROUPAMA EQUILIBRE M

Fund of funds

May 2024

Data as of

31/05/2024

## Total net assets

819,50 M €

## NAV per share

949,41 €

## Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return

This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Potentially higher return

## Investment term

2 years 3 years **5 years** 7 years

SFDR 8

## Characteristics

Ticker Bloomberg	GRGEMEC FP
Benchmark	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR
SFDR classification	Article 8
Fund's inception date	05/02/2001
Unit inception date	16/04/2018
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	0,80%
Maximum indirect management fees	0,25%

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



**Groupama**  
ASSET MANAGEMENT

## GROUPAMA EQUILIBRE M

50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

### Returns 5 years (on a basis of 100)



Past performance does not guarantee future performance.

+ The management strategy was changed on 31/05/2022. Performance prior to that date reflects this strategy.

Source : Groupama AM

### Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	30/04/24	29/02/24	31/05/23	-	-	-
Fund	<b>5,16</b>	<b>1,83</b>	<b>2,17</b>	<b>10,85</b>	-	-	-
Benchmark	4,82	1,47	1,67	13,20	-	-	-
Excess return	0,34	0,37	0,50	-2,35	-	-	-

### Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>8,98</b>	<b>-17,96</b>	-	-	-	-	-	-	-	-
Benchmark	13,78	-17,32	-	-	-	-	-	-	-	-
Excess return	-4,80	-0,64	-	-	-	-	-	-	-	-

Source : Groupama AM

### Risk analysis

	1 year	3 years	5 years	10 years
Volatility	7,92%	-	-	-
Benchmark volatility	7,21%	-	-	-
Tracking Error (Ex-post)	1,37	-	-	-
Information Ratio	-1,51	-	-	-
Sharpe Ratio	0,72	-	-	-
correlation coefficient	0,99	-	-	-
Beta	1,09	-	-	-

Source : Groupama AM

### Main risks related to the portfolio

Interest rate risk

Credit risk

Equity risk

Foreign exchange risk

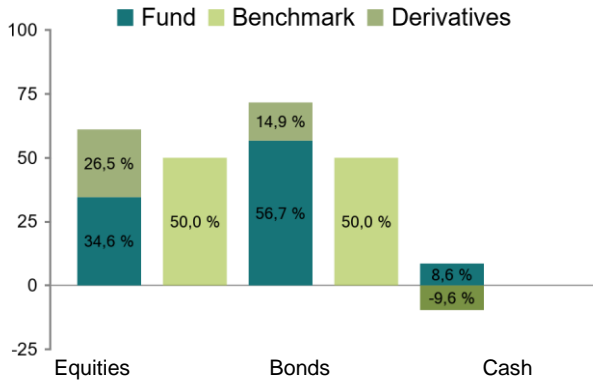
Risk of capital loss

## GROUPAMA EQUILIBRE M

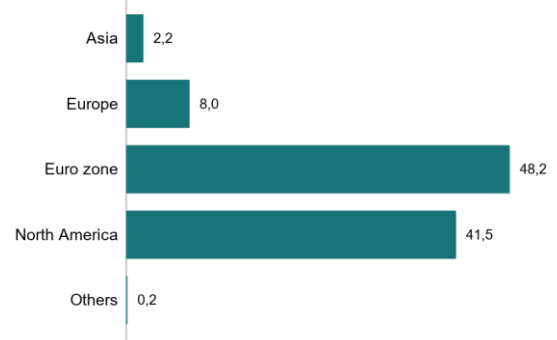
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

### Portfolio structure

#### Breakdown by asset class (as % of exposure)



#### Geographical breakdown (as % of assets, excluding liquidity)



#### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - OA	14,50%	-1,01%	-1,55%	0,54%	0,16%	0,04%	0,12%
AMERI-GAN - OAC	12,25%	15,28%	13,05%	2,23%	3,46%	3,33%	0,13%
GROUPAMA US EQUITIES - OA	12,01%	10,43%	11,10%	-0,67%	4,86%	4,91%	-0,05%
GROUPAMA ETAT EURO ISR - OA	9,85%	-2,05%	-2,16%	0,11%	-0,11%	-0,11%	0,00%
G FUND - GLOBAL INFLATION SHORT DURATION - OAC	9,33%	1,09%	0,51%	0,58%	0,89%	0,74%	0,16%

Past performance does not guarantee future performance.

#### Investment team

Antoine BYJANI

Selim BOUGHALEM

Source : Groupama AM

## GROUPAMA EQUILIBRE M

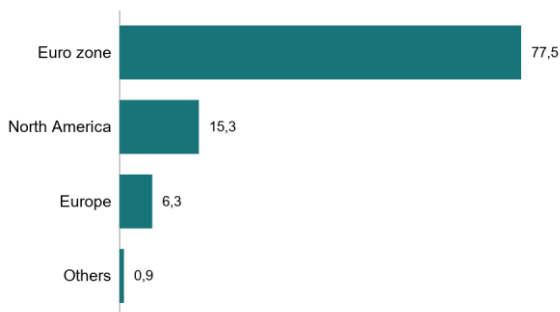
50% MSCI WORLD CLÔTURE € (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EUROAGG TOTAL RETURN UNHEDGED EUR

### Bond part analysis

#### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - OA	14,50%	-1,01%	-1,55%	0,54%	0,16%	0,04%	0,12%
GROUPAMA ETAT EURO ISR - OA	9,85%	-2,05%	-2,16%	0,11%	-0,11%	-0,11%	0,00%
G FUND - GLOBAL INFLATION SHORT DURATION - OAC	9,33%	1,09%	0,51%	0,58%	0,89%	0,74%	0,16%
G FUND CREDIT EURO ISR - OA	7,47%	0,52%	-0,12%	0,64%	0,41%	0,27%	0,14%
G FUND - ALPHA FIXED INCOME - IC	3,27%	2,59%	1,68%	0,91%	0,41%	0,34%	0,07%

#### Geographical breakdown (in % of the part, excluding liquidity)

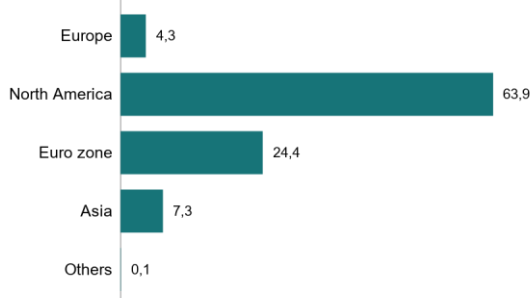


### Equity part analysis

#### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
AMERI-GAN - OAC	12,25%	15,28%	13,05%	2,23%	3,46%	3,33%	0,13%
GROUPAMA US EQUITIES - OA	12,01%	10,43%	11,10%	-0,67%	4,86%	4,91%	-0,05%
GROUPAMA EUROPE EQUITIES - OA	6,23%	11,45%	10,14%	1,31%	3,09%	3,26%	-0,18%
G FUND - GLOBAL DISRUPTION - OAD	1,73%	12,01%	11,44%	0,57%	2,58%	2,89%	-0,31%
GROUPAMA JAPON STOCK - OS	1,36%	9,10%	8,91%	0,19%	-0,27%	-0,18%	-0,09%

#### Geographical breakdown (in % of the part, excluding liquidity)



Past performance does not guarantee future performance.

Source : Groupama AM

Source : Groupama AM

## Percentage of labelled funds in portfolio



■ Labelled funds : 80,06%  
■ Unlabelled funds : 19,77%

## Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA OBLIG EURO	Bonds	Yes	14,77%
AMERI-GAN	Equities	Yes	12,48%
GROUPAMA US EQUITIES	Equities	Yes	12,23%
ISHARES EURO CORP ESG UCITS	Bonds	Yes	10,17%
GROUPAMA ETAT EURO ISR	Bonds	Yes	10,03%
G FUND - GLOBAL INFLATION SHORT DURATION	Bonds	No	9,50%
G FUND CREDIT EURO ISR	Bonds	Yes	7,61%
GROUPAMA EUROPE EQUITIES	Equities	Yes	6,35%
G FUND - ALPHA FIXED INCOME	Bonds	No	3,33%
G FUND - HIGH YIELD MATURITY 2028	Bonds	No	2,65%
G FUND - GLOBAL DISRUPTION	Equities	No	1,76%
BNPP HY SRI FF UCITS ETF C	Bonds	Yes	1,68%
GROUPAMA CREDIT EURO CT	Bonds	Yes	1,44%
GROUPAMA JAPON STOCK	Equities	No	1,39%
GROUPAMA AVENIR EURO	Equities	Yes	1,39%
AM S&P G ENERGY CAR ETF DR U	Equities	No	1,14%
G FUND OPPORTUNITIES EUROPE	Equities	Yes	1,06%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	0,85%
ISHARES EURO AGGREGATE ESG	Bonds	No	0,00%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

24/08/2021 - 01/12/2023

50% MSCI World Hedged Euro (net dividend reinvested) 50% Bloomberg Euro Aggregate closing

01/12/2023

50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR

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