

Profiled

ISIN Code : FR0013327061

Marketing communication

# GROUPAMA SELECTION ISR CONVICTIONS M

Fund of funds

April 2024

Data as of

30/04/2024



## Total net assets

1 240,68 M €

## NAV per share

98,77 €

## Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month. Potentially higher return

## Investment term

2 years 3 years **5 years** 7 years

## Characteristics

Ticker Bloomberg	GRGCMEMFP
Benchmark	50% MSCI World € clôture (dividendes nets réinvestis) 50% Bloomberg Euro Aggregate clôture (coupons réinvestis)
SFDR classification	Article 8
Sub-fund inception date	19/09/1997
Unit inception date	14/05/2018
Reference currency	EUR
PEA	No
PEA-PME	No

## Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,75%
Maximum indirect management fees	0,20%

SFDR 8

## Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	09:30, Paris
Type of NAV per share	unknown
Payment	D+3
Centralizer	CACEIS BANK

Past performance does not guarantee future performance.



Groupama  
ASSET MANAGEMENT

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GROUPAMA SELECTION ISR CONVICTIONS M

50% MSCI WORLD € CLÔTURE (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EURO AGGREGATE CLÔTURE (COUPONS RÉINVESTIS)

## PORTFOLIO PERFORMANCE



Past performance does not guarantee future performance.

Source : Groupama AM

## Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	28/03/24	31/01/24	28/04/23	-	-	-
Fund	<b>3,43</b>	<b>-1,92</b>	<b>2,08</b>	<b>10,58</b>	-	-	-
Benchmark	3,31	-1,99	1,99	12,45	-	-	-
Excess return	0,13	0,07	0,09	-1,87	-	-	-

## Net annual returns %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	<b>10,15</b>	<b>-15,56</b>	-	-	-	-	-	-	-	-
Benchmark	13,31	-14,83	-	-	-	-	-	-	-	-
Excess return	-3,16	-0,74	-	-	-	-	-	-	-	-

Source : Groupama AM

## Risk analysis

	1 year	3 years	5 years	10 years
Volatility	7,36%	-	-	-
Benchmark volatility	6,89%	-	-	-
Tracking Error (Ex-post)	1,02	-	-	-
Information Ratio	-1,81	-	-	-
Sharpe Ratio	0,89	-	-	-
correlation coefficient	0,99	-	-	-
Beta	1,06	-	-	-

Source : Groupama AM

## Main risks related to the portfolio

- Risque actions
- Risk of capital loss
- Interest rate risk
- Credit risk
- Foreign exchange risk

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Data as of

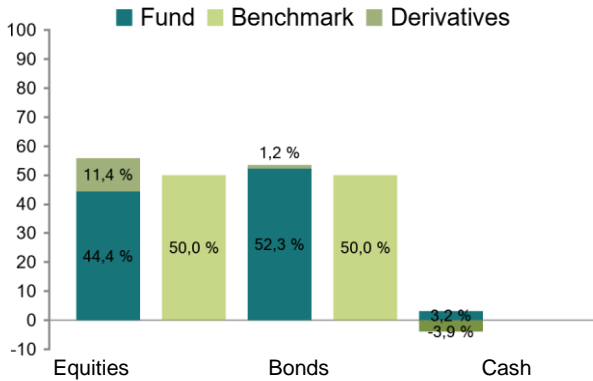
30/04/2024

GROUPAMA SELECTION ISR CONVICTIONS M

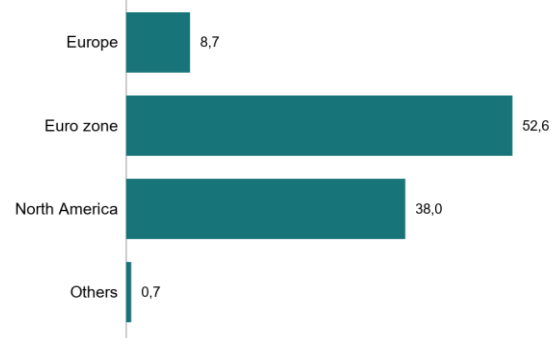
50% MSCI WORLD € CLÔTURE (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EURO AGGREGATE CLÔTURE (COUPONS RÉINVESTIS)

## Portfolio structure

### Breakdown by asset class (as % of exposure)



### Geographical breakdown (as % of assets, excluding liquidity)



### 5 main internal funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - OA	13,17%	-1,17%	-1,59%	0,42%	-1,15%	-1,26%	0,11%
AMERI-GAN - OAC	11,88%	11,43%	9,41%	2,02%	-2,32%	-3,14%	0,83%
GROUPAMA ETAT EURO ISR - OA	9,89%	-1,94%	-2,05%	0,11%	-1,32%	-1,41%	0,09%
G FUND CREDIT EURO ISR - OA	9,56%	0,11%	-0,39%	0,50%	-0,75%	-0,85%	0,09%
GROUPAMA US EQUITIES - OA	8,85%	5,31%	5,90%	-0,59%	-3,71%	-4,11%	0,39%

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### Investment team

Florent VAUTIER

Selim BOUGHALEM

Source : Groupama AM

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GROUPAMA SELECTION ISR CONVICTIONS M

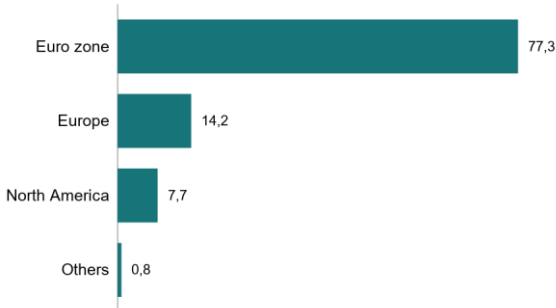
50% MSCI WORLD € CLÔTURE (DIVIDENDES NETS RÉINVESTIS)  
50% BLOOMBERG EURO AGGREGATE CLÔTURE (COUPONS RÉINVESTIS)

## Bond part analysis

### 5 main internal bond funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA OBLIG EURO - OA	13,17%	-1,17%	-1,59%	0,42%	-1,15%	-1,26%	0,11%
GROUPAMA ETAT EURO ISR - OA	9,89%	-1,94%	-2,05%	0,11%	-1,32%	-1,41%	0,09%
G FUND CREDIT EURO ISR - OA	9,56%	0,11%	-0,39%	0,50%	-0,75%	-0,85%	0,09%
GROUPAMA CREDIT EURO CT - OAC	2,85%	0,97%	0,52%	0,46%	-0,02%	-0,09%	0,06%
GROUPAMA ULTRA SHORT TERM BOND - IC	2,57%	1,41%	1,34%	0,07%	0,30%	0,36%	-0,06%

### Geographical breakdown (in % of the part, excluding liquidity)

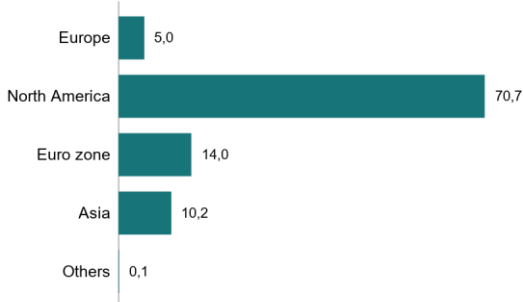


## Equity part analysis

### 5 main internal equity funds returns (in % of the asset)

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
AMERI-GAN - OAC	11,88%	11,43%	9,41%	2,02%	-2,32%	-3,14%	0,83%
GROUPAMA US EQUITIES - OA	8,85%	5,31%	5,90%	-0,59%	-3,71%	-4,11%	0,39%
GROUPAMA EUROPE EQUITIES - OA	2,75%	8,11%	6,65%	1,45%	-0,82%	-0,91%	0,09%
G FUND - GLOBAL DISRUPTION - OAD	2,12%	9,18%	8,31%	0,88%	-3,99%	-2,72%	-1,27%
G FUND - TOTAL RETURN ALL CAP EUROPE - OAC	1,69%	6,68%	6,65%	0,03%	-0,62%	-0,91%	0,28%

### Geographical breakdown (in % of the part, excluding liquidity)



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Source : Groupama AM

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## Percentage of labelled funds in portfolio



■ Labelled funds : 92,94%  
 ■ Unlabelled funds : 7,02%

## Details of funds in portfolio

Fund name	Asset class	SRI label	% of net assets
GROUPAMA OBLIG EURO	Bonds	Yes	13,31%
AMERI-GAN	Equities	Yes	12,00%
AMUNDI S&P 500 ESG UCITS ACC	Equities	Yes	10,46%
GROUPAMA ETAT EURO ISR	Bonds	Yes	9,99%
G FUND CREDIT EURO ISR	Bonds	Yes	9,66%
GROUPAMA US EQUITIES	Equities	Yes	8,95%
AMUNDI INDEX EURO AGG SRI-C	Bonds	Yes	5,43%
ISHARES EUR HY CORP ESG EURA	Bonds	Yes	4,42%
GROUPAMA CREDIT EURO CT	Bonds	Yes	2,89%
GROUPAMA EUROPE EQUITIES	Equities	Yes	2,78%
GROUPAMA ULTRA SHORT TERM BOND	Bonds	Yes	2,60%
BNPP HY SRI FF UCITS ETF C	Bonds	Yes	2,56%
G FUND - GLOBAL DISRUPTION	Equities	No	2,14%
ISHARES MSCI CANADA ACC	Equities	No	1,74%
G FUND - TOTAL RETURN ALL CAP EUROPE	Equities	Yes	1,71%
BNP MSCI JAPAN ESG MIN TE	Equities	Yes	1,54%
AMUNDI MSCI PAC EXJ SRI PA-C	Equities	Yes	1,49%
G FUND - AVENIR EUROPE	Equities	Yes	1,40%
G FUND - GLOBAL INFLATION SHORT DURATION	Bonds	No	1,25%
G FUND OPPORTUNITIES EUROPE	Equities	Yes	1,14%
ISHARES EURO CORP ESG UCITS	Bonds	Yes	0,61%
SCHELCH OPTIMAL INCOME ESG-I	Bonds	No	0,52%
AM S&P G ENERGY CAR ETF DR U	Equities	No	0,51%
G FUND - EURO HIGH YIELD BONDS	Bonds	No	0,44%
G FUND - HIGH YIELD MATURITY 2028	Bonds	No	0,23%
SCOR SUS EURO HIGH YIELD	Bonds	No	0,19%

## ESG performance indicators definition

### Carbon intensity

The carbon intensity is the weighted average greenhouse gas (GHG) emissions per million euros of revenue. Scope 1, 2 and 3 emissions are taken into account.

Scope 1 and 2 correspond to emissions directly emitted by the company and those indirectly linked to its energy consumption. Scope 3 emissions are those emitted by the company's suppliers and those emitted during the use and end of life of the products it creates.

Source: Iceberg Data Lab, Groupama AM calculations.

### Green Part

The green share is the percentage of a company's revenue devoted to economic activities that contribute positively to energy and ecological transition.

Source: Iceberg Data Lab, Groupama AM calculations

### Implied temperature

Implied temperature is the difference between a company's projected carbon intensity trajectory and the reference trajectory of a climate scenario compatible with the Paris Agreements.

Source: Iceberg Data Lab, Groupama AM calculations.

### Net job creation

Average percentage of growth in number of employees over one year.

Source: Moody's ESG, Groupama AM calculations.

### Training hours

Average number of training hours per employee per year.

Source : Vigeo Eiris, Groupama AM calculations.

### Human rights policy

Proportion of portfolio made up of companies that have implemented a human rights policy.

Source : Moody's ESG, Groupama AM calculations.

### Independence of directors

Proportion of portfolio made up of companies in which independent directors form a majority on the Board of Directors or Supervisory Board.

Source: Moody's ESG, Groupama AM calculations.

For more information on technical terms, please visit our website: [www.groupama-am.com](http://www.groupama-am.com)

## Data source

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## Historical modifications of the benchmark (10 years)

14/05/2018 - 24/08/2021	50% MSCI World clôture € (dividendes nets réinvestis) 50% BarCap Global Aggregate Treasury Hedged €
24/08/2021 - 15/11/2021	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg Global Aggregate Treasury Hedged €
15/11/2021 - 30/12/2022	50% MSCI World clôture € (dividendes nets réinvestis) 50% Bloomberg EuroAgg Total Return Unhedged EUR
30/12/2022	50% MSCI World € clôture (dividendes nets réinvestis) 50% Bloomberg Euro Aggregate clôture (coupons réinvestis)

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Spain: The Prospectus and the Investor Information Document available in Spanish and the annual and semi-annual reports can be obtained from Groupama Asset Management SA sucursal en España, Paseo de la Castellana 95 28 Torre Europa, Madrid, registered under number 5 in the SGIC register of the CNMV or at [www.groupama-am.com/es](http://www.groupama-am.com/es).

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