

GROUPAMA EURO HIGH YIELD SC

Sub-fund of the Luxembourg SICAV Groupama Fund

1 Previously G FUND - EURO HIGH YIELD BONDS SC . Effective date of the name change: 24/06/2024 .

November 2024

Data as of

29/11/2024**Total net assets**

47,11 M €

NAV per share

1 380,39 €

Risk Return

Lower risk

1 2 **3** 4 5 6 7

Higher risk

Potentially lower return Potentially higher return
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period6 months 18 months 2 years **3 years**

Morningstar rating
(Data as of 31/10/2024)



Category " EAA Fund EUR High Yield Bond"

SFDR 8**Characteristics**

Ticker Bloomberg	GHYBSEA LX
Benchmark	ICE BofA BB-B Euro High Yield constrained
SFDR classification	Article 8
Sub-fund inception date	15/12/2010
Unit inception date	19/01/2018
Reference currency	EUR
PEA	No
PEA-PME	No

Fees

Maximum subscription fees	2,00%
Maximum redemption fees	-
Maximum direct management fees	0,50%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	1 000 000,00 €
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

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High Yield and fixed maturity funds

Data as of

29/11/2024

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ICE BOFA BB-B EURO HIGH YIELD CONSTRAINED

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/10/24	30/08/24	30/11/23	30/11/21	-	-
Fund	8,24	0,82	2,43	11,41	11,36	-	-
Benchmark	7,70	0,64	2,21	10,81	8,16	-	-
Excess return	0,54	0,18	0,23	0,60	3,20	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	13,50	-10,05	2,92	-	-	-	-	-	-	-
Benchmark	12,24	-11,29	2,83	-	-	-	-	-	-	-
Excess return	1,26	1,24	0,10	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	2,32%	5,18%	-	-
Benchmark volatility	2,30%	5,19%	-	-
Tracking Error (Ex-post)	0,52	0,75	-	-
Information Ratio	1,06	1,36	-	-
Sharpe Ratio	2,98	0,26	-	-
correlation coefficient	0,97	0,99	-	-
Beta	0,98	0,99	-	-

Source : Groupama AM

Main risks related to the portfolio

- Credit risk
- Risk of capital loss
- Liquidity risk
- Interest rate risk

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High Yield and fixed maturity funds

Data as of 29/11/2024

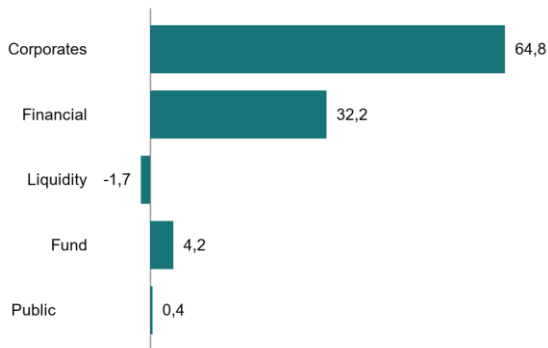
UCI profile

Number of holdings	177	Yield to maturity	4,9%
Number of issuers	130	Modified duration	3.1
Portfolio average rating	BB-	Duration	3.2
		Credit derivatives (in %)	0,18%

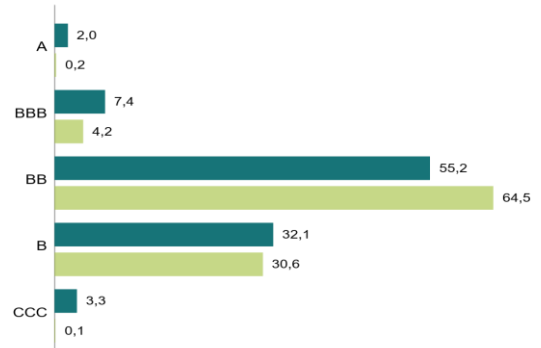
GROUPAMA EURO HIGH YIELD SC

ICE BOFA BB-B EURO HIGH YIELD CONSTRAINED

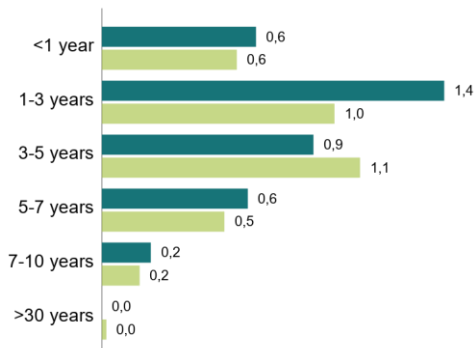
Breakdown by type of issuer (in % of the asset)



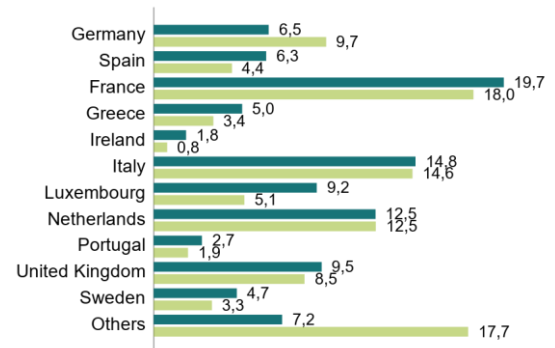
Breakdown by rating (in % of assets, excluding liquidity)



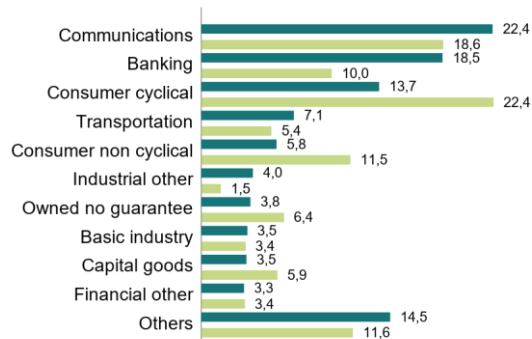
Modified duration breakdown by maturity



Geographical breakdown (as % of assets, excluding liquidity)



Sector breakdown (as % of assets, excluding liquidity)



Source : Groupama AM

Top ten holdings in the portfolio (in % of assets)

	Maturity date	Country	Sector	% of the asset	% of the asset in the benchmark
ILIAD HOLDING SASU - Groupe	15/10/2025	France	Communications	2,2%	0,2%
ZIGGO BOND CO BV	15/11/2027	Netherlands	Communications	1,5%	0,2%
BP CAPITAL MARKETS PLC	19/08/2031	United Kingdom	Energy	1,5%	0,0%
TELEFONICA EUROPE BV	15/01/2032	Netherlands	Communications	1,4%	0,3%
CECONOMY AG	15/07/2026	Germany	Consumer cyclical	1,3%	0,1%
ALMAVIVA THE ITALIAN INN	30/10/2026	Italy	Technology	1,3%	0,2%
INTESA SANPAOLO SPA - Groupe	20/11/2028	Italy	Banking	1,2%	0,3%
ALPHA SERVICES AND HOLDINGS SA - Groupe	13/06/2029	Greece	Banking	1,1%	0,2%
ILIAD HOLDING SASU - Groupe	15/04/2027	France	Communications	1,1%	0,2%
PLT VII FINANCE SARL	15/06/2027	Luxembourg	Communications	1,1%	0,1%
Total				13,7%	

Investment team

Nicolas GOUJU

Guillaume LACROIX

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

07/03/2018 - 01/01/2020	BOFA Merrill Lynch BB-B Euro High Yield constrained
01/01/2020	ICE BofA BB-B Euro High Yield constrained

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