


Small and mid caps

ISIN Code : LU2486819183

Marketing communication

GROUPAMA AVENIR PME EUROPE E3C

Sub-fund of the Luxembourg SICAV Groupama Fund

 Previously G FUND - AVENIR SMALL CAP E3C . Effective date of the name change: 24/06/2024 .

November 2024

Data as of

29/11/2024

Total net assets

92,78 M €

NAV per share

101,5 €

Risk Return

Lower risk

1 2 3 4 **5** 6 7

Higher risk

Potentially lower return Potentially higher return
This indicator represents the risk profile displayed in the KID. The risk category is not guaranteed and may change during the month.

Recommended holding period

2 years 3 years **5 years** 7 years**SFDR 8**

Characteristics

Ticker Bloomberg	N/A
Benchmark	MSCI EMU MICRO CAP € (net dividend reinvested)
SFDR classification	Article 8
Sub-fund inception date	27/04/2017
Unit inception date	21/09/2022
Reference currency	EUR
PEA	Yes
PEA-PME	Yes

Fees

Maximum subscription fees	3,00%
Maximum redemption fees	-
Maximum direct management fees	1,50%
Maximum indirect management fees	0,00%

Terms and conditions

Valuation frequency	Daily
Type of share	Accumulation
Minimum initial subscription :	-
Centralisation cut-off time	12:00, Luxembourg
Type of NAV per share	unknown
Payment	D+2
Centralizer	CACEIS BANK, Luxembourg branch

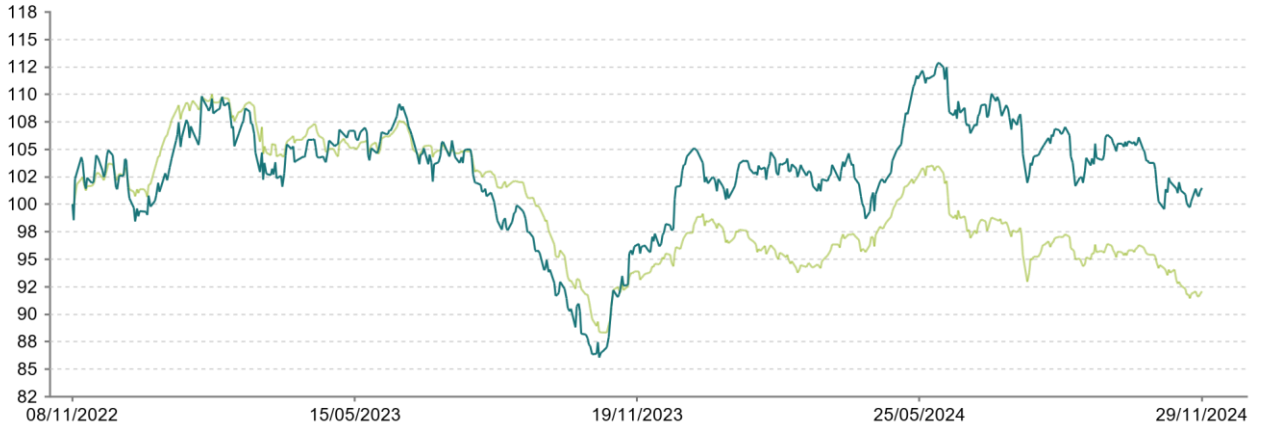
Past performance does not guarantee future performance.

**Groupama**
ASSET MANAGEMENT

GROUPAMA AVENIR PME EUROPE E3C

MSCI EMU MICRO CAP € (NET DIVIDEND REINVESTED)

Returns since the inception (on a basis of 100)



Past performance does not guarantee future performance.

Source : Groupama AM

Net cumulative returns in %

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	29/12/23	31/10/24	30/08/24	30/11/23	-	-	-
Fund	-3,20	1,22	-5,18	5,05	-	-	-
Benchmark	-6,84	-2,23	-5,32	-2,36	-	-	-
Excess return	3,64	3,45	0,15	7,41	-	-	-

Net annual returns in %

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	5,04	-	-	-	-	-	-	-	-	-
Benchmark	-2,94	-	-	-	-	-	-	-	-	-
Excess return	7,97	-	-	-	-	-	-	-	-	-

Source : Groupama AM

Risk analysis

	1 year	3 years	5 years	10 years
Volatility	14,24%	-	-	-
Benchmark volatility	8,81%	-	-	-
Tracking Error (Ex-post)	8,60	-	-	-
Information Ratio	0,81	-	-	-
Sharpe Ratio	0,04	-	-	-
correlation coefficient	0,82	-	-	-
Beta	1,33	-	-	-

Source : Groupama AM

Main risks related to the portfolio

Equity risk

Risk of capital loss

Small/mid cap market risk

Liquidity risk

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Small and mid caps

Data as of 29/11/2024

UCI profile

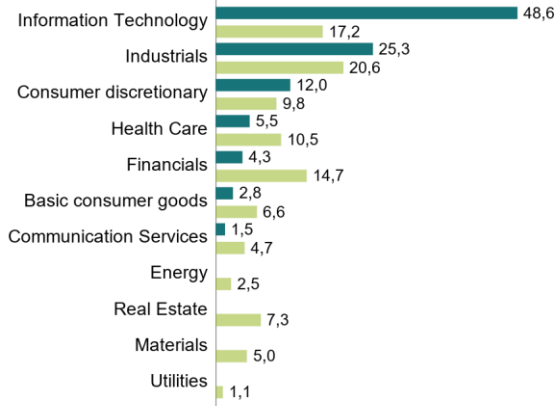
Number of holdings	50
Average capitalization	0,89 Bn €
Median capitalization	0,63 Bn €



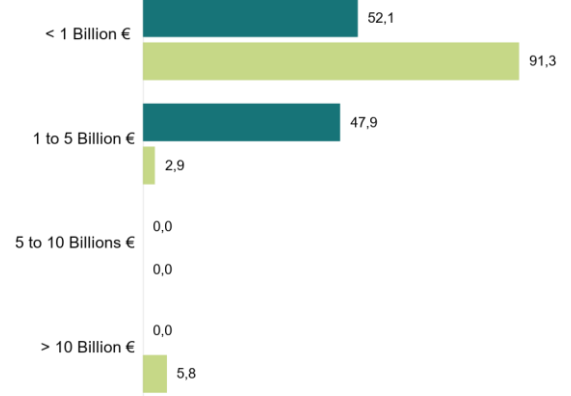
GROUPAMA AVENIR PME EUROPE E3C

MSCI EMU MICRO CAP € (NET DIVIDEND REINVESTED)

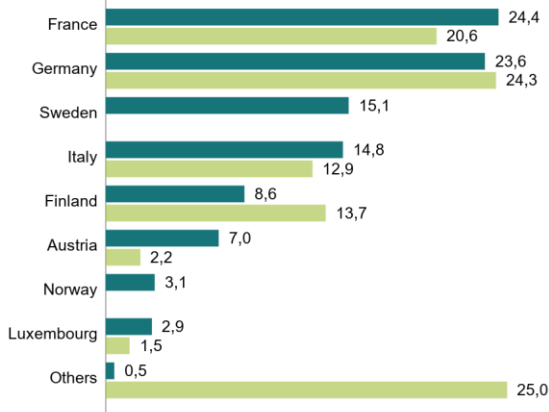
Sector breakdown (as % of assets, excluding liquidity)



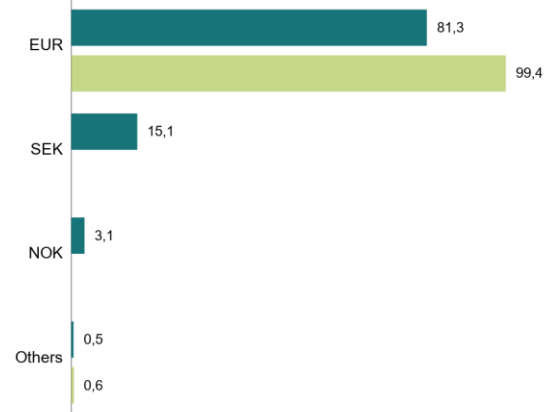
Breakdown by market capitalisation (as % of assets, excluding liquidity)



Geographical breakdown (as % of assets, excluding liquidity)



Breakdown by currency (as % of assets, excluding liquidity)



Top ten equity lines in the portfolio

	Country	Sector	Asset %
DO & CO AG	Austria	Industrials	4,96%
PUIILO OYJ	Finland	Consumer discretionary	4,04%
VUSIONGROUP	France	Information Technology	4,04%
ATOSS SOFTWARE SE	Germany	Information Technology	3,75%
MENSCH UND MASCHINE SOFTWARE	Germany	Information Technology	3,68%
ID LOGISTICS GROUP	France	Industrials	3,53%
SESA SPA	Italy	Information Technology	3,52%
BTS GROUP AB-B SHARES	Sweden	Industrials	3,43%
FLATEXDEGIRO AG	Germany	Financials	3,18%
ELMOS SEMICONDUCTOR SE	Germany	Information Technology	3,06%
Total			37,19%

Source : Groupama AM

Investment team

Hervé LORENT

Stéphane FRAENKEL

Maxime PRODHOMME

Source : Groupama AM

Data source

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Historical modifications of the benchmark (10 years)

No

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